

**Registered Number 05071764**

**FUTURE SHORTS LIMITED**

**Abbreviated Accounts**

**31 March 2012**

## Abbreviated Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
<b>Fixed assets</b>			
Intangible assets		-	-
Tangible assets	2	12,843	11,277
		<u>12,843</u>	<u>11,277</u>
<b>Current assets</b>			
Debtors		134,845	77,308
Cash at bank and in hand		64,704	152,836
		<u>199,549</u>	<u>230,144</u>
<b>Prepayments and accrued income</b>		12,074	15,250
<b>Creditors: amounts falling due within one year</b>		(418,935)	(376,900)
<b>Net current assets (liabilities)</b>		<u>(207,312)</u>	<u>(131,506)</u>
<b>Total assets less current liabilities</b>		<u>(194,469)</u>	<u>(120,229)</u>
<b>Creditors: amounts falling due after more than one year</b>		0	(71,819)
<b>Accruals and deferred income</b>		(122,758)	(133,311)
<b>Total net assets (liabilities)</b>		<u>(317,227)</u>	<u>(325,359)</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(317,327)	(325,459)
<b>Shareholders' funds</b>		<u>(317,227)</u>	<u>(325,359)</u>

- For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 March 2013

And signed on their behalf by:

**B A Kotecha, Director**

**F D R Riggall, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts receivable during the year net of VAT and trade discounts

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to

write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment 40% reducing balance

Fixtures, fittings and equipment 40% reducing balance

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2011	37,485
Additions	8,178
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2012	<u>45,663</u>
<b>Depreciation</b>	
At 1 April 2011	26,208
Charge for the year	6,612
On disposals	-
At 31 March 2012	<u>32,820</u>
<b>Net book values</b>	
At 31 March 2012	<u><u>12,843</u></u>
At 31 March 2011	<u><u>11,277</u></u>

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