

Registered Number 05071764

FUTURE SHORTS LIMITED

Abbreviated Accounts

31 March 2006

FUTURE SHORTS LIMITED

Registered Number 05071764

Balance Sheet as at 31 March 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible	2		<u>1,340</u>		
Total fixed assets			<u>1,340</u>		
Current assets					
Debtors		8,245		18,774	
Cash at bank and in hand		1,342		4,000	
Total current assets		<u>9,587</u>		<u>22,774</u>	
Creditors: amounts falling due within one year	3	(11,594)		(22,804)	
Net current assets			(2,007)		(30)
Total assets less current liabilities			<u>(667)</u>		<u>(30)</u>
Creditors: amounts falling due after one year	4		(52,320)		(4,600)
Total net Assets (liabilities)			(52,987)		(4,630)
Capital and reserves					
Called up share capital			100		10
Profit and loss account			<u>(53,087)</u>		<u>(4,640)</u>
Shareholders funds			<u>(52,987)</u>		<u>(4,630)</u>

- a. For the year ending 31 March 2006 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 19 July 2007

And signed on their behalf by:

F. Riggall, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March 2006

1 Accounting policies

Accounting Policy

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002).

Turnover

£73,858

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 40.00% Reducing Balance

2 Tangible fixed assets

	Fixtures and Fittings	Total
	£	£
Cost		
At 31 March 2005		0
additions	2,233	2,233
disposals		0
At 31 March 2006	<u>2,233</u>	<u>2,233</u>
Depreciation		
At 31 March 2005		0
Charge for year	893	893
on disposals		0
At 31 March 2006	<u>893</u>	<u>893</u>
Net Book Value		
At 31 March 2005	0	
At 31 March 2006	<u>1,340</u>	<u>1,340</u>

3 Creditors: amounts falling due within one year

	2006	2005
	£	£
Trade creditors	8,865	1,688
Other creditors		18,639
Taxation and Social Security	<u>2,729</u>	<u>2,477</u>
	11,594	22,804

4 Creditors amounts falling due after one year

	2006	2005
	£	£
Bank loans and overdrafts	<u>52,320</u>	<u>4,600</u>
	52,320	4,600

5 Related party disclosures

The company is controlled by F.D.R.Riggall. As shown in note 4 the company has unsecured loans, interest-free with no fixed repayment date. These loans are provided by companies under the control of R.S.D.Riggall, father of F.D.R.Riggall, director and majority shareholder. These loans are intended to be longer term loans.