

Company Registration No. 5071273 (England and Wales)

SW1 ESTATES LIMITED
ILES PROPERTY
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 APRIL 2010

WEDNESDAY



A03

ANSDZQQH

12/01/2011

415

COMPANIES HOUSE

SW1 ESTATES LIMITED
ILES PROPERTY
CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

SW1 ESTATES LIMITED
ILES PROPERTY
ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		20,960		24,448
Current assets					
Debtors		501		15,548	
Cash at bank and in hand		138,463		197,018	
		<u>138,964</u>		<u>212,566</u>	
Creditors. amounts falling due within one year		<u>(37,234)</u>		<u>(121,923)</u>	
Net current assets			<u>101,730</u>		<u>90,643</u>
Total assets less current liabilities			<u>122,690</u>		<u>115,091</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			121,690		114,091
Shareholders' funds			<u>122,690</u>		<u>115,091</u>

For the financial period ended 30 April 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 4/1/11


ALASTAIR ILES

Director

Company Registration No. 5071273

SW1 ESTATES LIMITED
ILES PROPERTY
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 APRIL 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% on reducing balance
Motor vehicles	25% on reducing balance

1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

2 Fixed assets

	Tangible assets £
Cost	
At 1 May 2009	46,807
Additions	3,499
	<hr/>
At 30 April 2010	50,306
	<hr/>
Depreciation	
At 1 May 2009	22,359
Charge for the period	6,987
	<hr/>
At 30 April 2010	29,346
	<hr/>
Net book value	
At 30 April 2010	20,960
	<hr/>
At 30 April 2009	24,448
	<hr/>

SW1 ESTATES LIMITED
ILES PROPERTY
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE PERIOD ENDED 30 APRIL 2010

3	Share capital	2010	2009
		£	£
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>