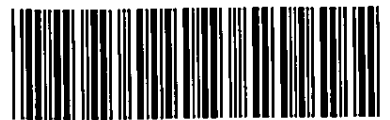


Company Registration No. 5071273 (England and Wales)

**SW1 ESTATES LIMITED**  
**ILES PROPERTY**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2009**

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**SW1 ESTATES LIMITED**  
**ILES PROPERTY**  
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**SW1 ESTATES LIMITED**  
**ILES PROPERTY**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 30 APRIL 2009**

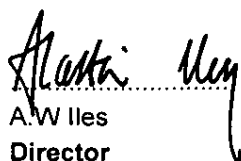
|   | Notes | 2009<br>£        | £              | 2008<br>£       | £              |
|---|-------|------------------|----------------|-----------------|----------------|
| <b>Fixed assets</b>                                   |       |                  |                |                 |                |
| Tangible assets                                       | 2     |                  | 24,448         |                 | 17,585         |
| Investments   | 2     |                  | -              |                 | 1              |
|   |       |                  | <u>24,448</u>  |                 | <u>17,586</u>  |
| <b>Current assets</b>                                 |       |                  |                |                 |                |
| Debtors   |       | 15,549           |                | 44,309          |                |
| Cash at bank and in hand                              |       | 197,018          |                | 95,479          |                |
|   |       | <u>212,567</u>   |                | <u>139,788</u>  |                |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(121,923)</u> |                | <u>(40,460)</u> |                |
| <b>Net current assets</b>                             |       |                  | <u>90,644</u>  |                 | <u>99,328</u>  |
| <b>Total assets less current liabilities</b>          |       |                  | <u>115,092</u> |                 | <u>116,914</u> |
| <b>Capital and reserves</b>                           |       |                  |                |                 |                |
| Called up share capital                               | 3     |                  | 1,000          |                 | 1,000          |
| Profit and loss account                               |       |                  | 114,092        |                 | 115,914        |
| <b>Shareholders' funds</b>                            |       |                  | <u>115,092</u> |                 | <u>116,914</u> |

For the financial year ended 30 April 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 20/1/10

  
A.W Iles  
Director

**SW1 ESTATES LIMITED**  
**ILES PROPERTY**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2009**

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**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

|                                |                         |
|--------------------------------|-------------------------|
| Fixtures, fittings & equipment | 25% on reducing balance |
| Motor vehicles                 | 25% on reducing balance |

**1.4 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

**2 Fixed assets**

|                       | <b>Tangible<br/>assets<br/>£</b> |
|-----------------------|----------------------------------|
| <b>Cost</b>           |                                  |
| At 1 May 2008         | 31,795                           |
| Additions             | 15,012                           |
|                       | <hr/>                            |
| At 30 April 2009      | 46,807                           |
|                       | <hr/>                            |
| <b>Depreciation</b>   |                                  |
| At 1 May 2008         | 14,210                           |
| Charge for the year   | 8,149                            |
|                       | <hr/>                            |
| At 30 April 2009      | 22,359                           |
|                       | <hr/>                            |
| <b>Net book value</b> |                                  |
| At 30 April 2009      | 24,448                           |
|                       | <hr/>                            |
| At 30 April 2008      | 17,586                           |
|                       | <hr/>                            |

**SW1 ESTATES LIMITED****ILES PROPERTY****NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 30 APRIL 2009**

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| <b>3</b> | <b>Share capital</b>                      | <b>2009</b>       | <b>2008</b>       |
|----------|---|-------------------|-------------------|
|          |   | <b>£</b>          | <b>£</b>          |
|          | <b>Authorised</b>                         |                   |                   |
|          | 1,000 Ordinary of £1 each                 | 1,000             | 1,000             |
|          |   | <u>          </u> | <u>          </u> |
|          | <b>Allotted, called up and fully paid</b> |                   |                   |
|          | 1,000 Ordinary of £1 each                 | 1,000             | 1,000             |
|          |   | <u>          </u> | <u>          </u> |

**4 Ultimate parent company**

The ultimate parent company is Ginger Estates Limited, a company registered in England and Wales.