

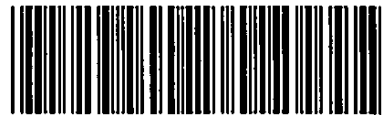
REGISTERED NUMBER 05070779 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2010

FOR

MAGNA FILMS LIMITED

THURSDAY



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COMPANIES HOUSE

MAGNA FILMS LIMITED
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FOR THE YEAR ENDED 30 SEPTEMBER 2010

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MAGNA FILMS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2010

DIRECTORS:

R H Whitehouse
C H C Figg
R A E Lockhart

SECRETARY

R H Whitehouse

REGISTERED OFFICE:

Manfield House
2nd Floor
1 Southampton Street
London
WC2R 0LR

REGISTERED NUMBER

05070779 (England and Wales)

ACCOUNTANTS

Munslows
Chartered Certified Accountants
2nd Floor
Manfield House
1 Southampton Street
London
WC2R 0LR

MAGNA FILMS LIMITED
ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2010

		2010	2009
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	241	81
Investments	3	1	1
		<u>242</u>	<u>82</u>
CURRENT ASSETS			
Debtors		56,082	218,857
Cash at bank and in hand		460	7,300
		<u>56,542</u>	<u>226,157</u>
CREDITORS			
Amounts falling due within one year		54,123	222,396
		<u>54,123</u>	<u>222,396</u>
NET CURRENT ASSETS		<u>2,419</u>	<u>3,761</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>2,661</u></u>	<u><u>3,843</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		2,561	3,743
		<u>2,661</u>	<u>3,843</u>
SHAREHOLDERS' FUNDS		<u><u>2,661</u></u>	<u><u>3,843</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2010

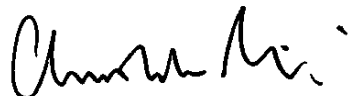
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 30 June 2011 and were signed on its behalf by



C H C Figg - Director

The notes form part of these abbreviated accounts

MAGNA FILMS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2009	3,000
Additions	250
	<u>3,250</u>
At 30 September 2010	
DEPRECIATION	
At 1 October 2009	2,919
Charge for year	90
	<u>3,009</u>
At 30 September 2010	
NET BOOK VALUE	
At 30 September 2010	<u>241</u>
At 30 September 2009	<u>81</u>

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 October 2009 and 30 September 2010	<u>1</u>
NET BOOK VALUE	
At 30 September 2010	<u>1</u>
At 30 September 2009	<u>1</u>

MAGNA FILMS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2010**

3 FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following

Magna Films CP Limited

Nature of business: Dormant

Class of shares	% holding	31/3/10	31/3/09
Ordinary	100.00	£	£
Aggregate capital and reserves		<u>1</u>	<u>1</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2010	2009
		£1	£	£
100	Ordinary		<u>100</u>	<u>100</u>

5 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 30 September 2010 and 30 September 2009

	2010	2009
	£	£
R H Whitehouse		
Balance outstanding at start of year	16,570	23,192
Amounts advanced	-	3,045
Amounts repaid	(16,570)	(9,667)
Balance outstanding at end of year	<u>-</u>	<u>16,570</u>

The loan was repaid on 1 October 2009. Interest of £nil (2009 - £1,276) was paid by the director on the loan. Interest was calculated using the HM Revenue and Customs official rates of 6.10% to 5th April 2009 and 4.75% thereafter on the daily balance outstanding.