

Company Number 5070566

The Granary (Stanstead Abbots) Management Company Limited

Report and Financial Statements

for the year ending 31st December 2009

A Company Limited by Guarantee

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The Granary (Stanstead Abbots) Management Company Limited
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for the year ending 31st December 2009

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The Granary (Stanstead Abbots) Management Company Limited
Directors' Report
for the year ending 31st December 2009

The Directors present their report and accounts for the year ending 31st December 2009

Principal Activity

The company's principal activity during the year was property and estate management. The Company's directors are satisfied with the results for the year and at the year end.

Directors Responsibilities

The Directors are responsible for preparing the Directors' report and financial statements in accordance with applicable laws and regulations.

Company law requires the Directors to prepare accounts for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to

- Select suitable accounting policies and apply them consistently,
- Make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the accounts on a going concern basis unless it is inappropriate to presume the Company will continue in business.

The Directors are responsible for keeping proper accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the Company complies with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The Directors for the years ended 31st December 2009 and 2008 were as follows -

C Male

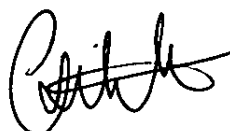
C Bryant

Auditors

Under section 487 of the Act the reporting accountants, Ashleys (Hitchin) Limited, will be deemed to have been re-appointed 28 days after these financial statements were sent to members or 28 days after the latest date prescribed for filing the accounts with the registrar, whichever is earlier.

The report of the director has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006.

**Signed on behalf of
The Board of Directors**


C. MALE

Date: 12.5.10

**Accountants Report to the shareholders
on the unaudited Financial Statements of
The Granary (Stanstead Abbots) Management Company Limited**

You have acknowledged on the Balance Sheet as at 31st December 2009 your duty to ensure that the Company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006 You consider that the Company is exempt from the statutory requirement for an audit for the year



Brian M Burke (Senior Statutory Auditor)
for and on behalf of
Ashleys (Hitchin) Limited
Chartered Accountants and Statutory Auditors

Invision House
Wilbury Way
Hitchin
Hertfordshire
SG4 0TY

Date.

9/6/10

The Granary (Stanstead Abbots) Management Company Limited
Profit and loss account
for the year ending 31st December 2009

	Note	2009 £	2008 £
Service charge income	2	26,629	26,914
Service charge expenses		<u>(22,996)</u>	<u>(24,326)</u>
Gross Profit		3,633	2,588
Transfer (to)/from repairs reserve		<u>(2,560)</u>	<u>(2,560)</u>
Operating Profit	3	1,073	28
Interest receivable and similar income		<u>Nil</u>	<u>183</u>
Profit on ordinary activities before tax		1,073	211
Tax on profit on ordinary activities		<u>Nil</u>	<u>Nil</u>
Profit on ordinary activities after tax		<u>1,073</u>	<u>211</u>

All income was derived from within the United Kingdom from continuing operations. No operations were discontinued during the year.

The notes on the attached pages form part of these accounts.

The Granary (Stanstead Abbots) Management Company Limited

Balance Sheet

Company Number 5070566

as at 31st December 2009

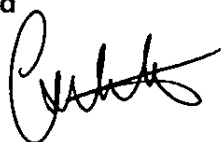
	Note	2009		2008	
		£	£	£	£
Current Assets					
Debtors due within one year	4	5,883		5,910	
Cash at bank and in hand		<u>8,755</u>		<u>2,329</u>	
		14,638		8,239	
Creditors * amounts falling due within one year	5	<u>5,385</u>		<u>1,906</u>	
Net current assets			9,253		6,333
Net assets			9,253		6,333
Reserves					
Profit and loss account			£ (2,834)		£ (3,907)
Repairs Reserve	6		<u>12,087</u>		<u>10,240</u>
			9,253		6,333

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provision of section 477 of the Companies Act 2006 and members have not required to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibility for ensuring that the Company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at 31st December 2009 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the Company.

The financial statements have been prepared in accordance with the special provisions relating to the small companies regime within part 15 of the Companies Act 2006 and in accordance with the Financial Report Standard for Smaller Entities (effective April 2008)

Approved by the board

Director.

 C. MARE

Date: 12.05.10

The notes on the attached pages form part of these accounts

The Granary (Stanstead Abbots) Management Company Limited
Notes to the accounts
for the year ending 31st December 2009

1 Accounting policies

Basis of preparation of financial statements

These accounts have been prepared under the historical cost convention and in accordance with the Financial Report Standard for Smaller Entities (effective April 2008)

Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Report Standard for Smaller Entities (effective April 2008)

2 Service Charge Income

Service charges recoverable - income from the residents/tenants that is recoverable under the their purchase agreement/lease is accounted for on an accrual basis Over/under accruals from previous period are dealt with in the following year in the profit and loss account

3 Operating Profit

	2009	2008
	£	£
Operating profit is stated after charging		
Auditors remuneration	<u>501</u>	<u>441</u>

4 Debtors

	2009	2008
	£	£
Trade debtors	1,172	1,357
Prepayments		
Insurance	4,585	4,553
Fire Alarm/Lighting tests	<u>126</u>	<u>-</u>
	<u>5,883</u>	<u>5,910</u>



The Granary (Stanstead Abbots) Management Company Limited
Notes to the accounts
for the year ending 31st December 2009

5	<i>Creditors amounts falling due within one year</i>	2009	2008
		£	£
	Trade creditors	2,523	366
	Accruals and deferred income		
	Cleaning, garden maintenance and repairs	1,338	634
	Audit and accountancy fees	500	470
	Management fees	-	122
	Water rates	645	-
	Repairs	173	48
	Electricity	148	256
	Sundry	58	10
		<u>5,385</u>	<u>1,906</u>
6	<i>Repairs reserve</i>	2009	2008
	<u>Redecoration Reserve</u>	£	£
	At 1st January 2009	5,280	3,960
	Charged to the profit and loss accounts in the year	1,320	1,320
	Utilised during the year	(713)	-
	At 31st December 2009	<u>5,887</u>	<u>5,280</u>
	<u>Roads & Carparks reserve</u>		
	At 1st January 2009	2,480	1,860
	Charged to the profit and loss accounts in the year	620	620
	At 31st December 2009	<u>3,100</u>	<u>2,480</u>
	<u>Play area reserve</u>		
	At 1st January 2009	2,480	1,860
	Charged to the profit and loss accounts in the year	620	620
	At 31st December 2009	<u>3,100</u>	<u>2,480</u>
7	<i>Reconciliation of movements in funds</i>	2009	2008
		£	£
	Funds as at 1st January 2009	6,333	3,562
	Retained Profit for the year	1,073	211
	Transfer to repairs reserve	2,560	2,560
	(Refund to) / Expenditure from repairs reserve	(713)	-
	Funds as at 31st December 2009	<u>9,253</u>	<u>6,333</u>

