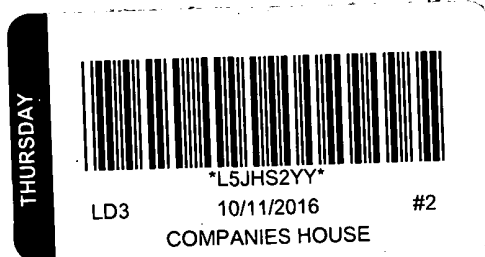

Pillar Glasgow 2 Limited

Annual Report and Accounts

Year ended 31 March 2016



Company number: 05070564

Pillar Glasgow 2 Limited

BALANCE SHEET
as at 31 March 2016

	Note	2016 £	£	2015 £	£
Fixed assets					
Investments	6		1		1
			<u>1</u>		<u>1</u>
Current assets					
Debtors - due within one year	3	<u>6</u>		<u>6</u>	
Net current assets			<u>6</u>		<u>6</u>
Net assets			<u>7</u>		<u>7</u>
Capital and reserves					
Called up share capital	4		900,001		900,001
Profit and loss account			(899,994)		(899,994)
Shareholders' funds			<u>7</u>		<u>7</u>

For the year ended 31 March 2016, the company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

The financial statements of Pillar Glasgow 2 Limited, company number 05070564, were approved by the Board of Directors on 10th NOVEMBER 2016 and signed on its behalf by:


Director

J. MCNUFF

Pillar Glasgow 2 Limited

**Notes to the accounts
For the year ended 31 March 2016**

Accounting policy

1. Accounting basis

These financial statements were prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework ("FRS 101").

2. Profit and loss

No profit and loss account has been presented as the company has had no significant accounting transactions, as defined by Companies Act 2006, during the accounting period.

3. Debtors due within one year

	2016 £	2015 £
Current debtors (receivable within one year)		
Amounts owed by group companies - current accounts	6	6
	<u>6</u>	<u>6</u>

4. Share capital

	2016 £	2015 £
Issued share capital - allotted, called up and fully paid Ordinary Shares of £1.00 each		
Balance as at 1 April and as at 31 March: 900,001 shares	<u>900,001</u>	<u>900,001</u>

5. Immediate parent and ultimate holding company

The immediate parent company is Pillar Glasgow 1 Limited.

The British Land Company PLC is the smallest and largest group for which group accounts are available and which include the company. The ultimate holding company and controlling party is The British Land Company PLC. Group accounts for this company are available on request from British Land, York House, 45 Seymour Street, London, W1H 7LX.

Pillar Glasgow 2.Limited

Notes to the accounts
For the year ended 31 March 2016

6. Investments

	Shares in subsidiaries £	Total £
At cost or directors' valuation		
1 April 2015	<u>1</u>	<u>1</u>
31 March 2016	<u>1</u>	<u>1</u>
Provision for impairment		
1 April 2015	<u>-</u>	<u>-</u>
31 March 2016	<u>-</u>	<u>-</u>
At cost or directors' valuation excluding provision for write-down		
31 March 2016	<u>1</u>	<u>1</u>
1 April 2015	<u>1</u>	<u>1</u>

Subsidiaries

The company has investment in the following direct and indirect subsidiaries:

Subsidiary	Principal activity	Interest	Country
Pillar Glasgow 3 Limited	Dormant	100%	England & Wales