

Registered Number 05070520

HUDDERSFIELD WIRE SUPPLIES LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets	2	13,600	20,400
Tangible assets	3	75,096	48,658
Investments	4	-	-
		<u>88,696</u>	<u>69,058</u>
Current assets			
Stocks		151,000	163,815
Debtors		140,434	132,189
Investments		-	-
Cash at bank and in hand		231,644	219,207
		<u>523,078</u>	<u>515,211</u>
Creditors: amounts falling due within one year		(324,947)	(336,846)
Net current assets (liabilities)		<u>198,131</u>	<u>178,365</u>
Total assets less current liabilities		<u>286,827</u>	<u>247,423</u>
Creditors: amounts falling due after more than one year		0	0
Provisions for liabilities		(14,000)	(8,400)
Total net assets (liabilities)		<u>272,827</u>	<u>239,023</u>
Capital and reserves			
Called up share capital		500	500
Revaluation reserve		500	500
Profit and loss account		271,827	238,023
Shareholders' funds		<u>272,827</u>	<u>239,023</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 December 2014

And signed on their behalf by:

Andrew Lingard, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the value of sales excluding value added tax and sales discounts

Tangible assets depreciation policy

Depreciation of tangible fixed assets is based on cost and is applied on the following rates and bases per annum:

Plant and machinery - 10% of reducing balance

Computer equipment - 33.3% of cost

Motor vehicles - 25% of reducing balance

In the year of acquisition tangible fixed assets are depreciated for a whole year

Intangible assets amortisation policy

Amortisation is calculated so as to write off the cost of any intangible fixed asset over the expected useful life of any such asset, as follows:

Goodwill - 10% straight line

2 Intangible fixed assets

	£
Cost	
At 1 April 2013	68,000
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 31 March 2014	<u>68,000</u>
Amortisation	
At 1 April 2013	47,600
Charge for the year	6,800
On disposals	-
At 31 March 2014	<u>54,400</u>
Net book values	
At 31 March 2014	<u><u>13,600</u></u>
At 31 March 2013	<u><u>20,400</u></u>

3 Tangible fixed assets

£

Cost

At 1 April 2013	86,508
Additions	41,740
Disposals	0
Revaluations	0
Transfers	0
At 31 March 2014	<u>128,248</u>

Depreciation

At 1 April 2013	37,850
Charge for the year	15,302
On disposals	0
At 31 March 2014	<u>53,152</u>

Net book values

At 31 March 2014	<u>75,096</u>
At 31 March 2013	<u>48,658</u>

4 Fixed assets Investments

The company's wholly owned dormant subsidiary, Hirst & Williams Limited, was dissolved during the year ended 31 March 2014

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