

Registered Number 05070520

HUDDERSFIELD WIRE SUPPLIES LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets	2	1	6,800
Tangible assets	3	56,280	67,157
		<u>56,281</u>	<u>73,957</u>
Current assets			
Stocks		145,444	144,969
Debtors		135,696	128,254
Investments		-	-
Cash at bank and in hand		308,084	306,287
		<u>589,224</u>	<u>579,510</u>
Creditors: amounts falling due within one year		(346,175)	(302,110)
Net current assets (liabilities)		<u>243,049</u>	<u>277,400</u>
Total assets less current liabilities		<u>299,330</u>	<u>351,357</u>
Provisions for liabilities		(11,300)	(13,500)
Total net assets (liabilities)		<u>288,030</u>	<u>337,857</u>
Capital and reserves			
Called up share capital		500	500
Other reserves		500	500
Profit and loss account		287,030	336,857
Shareholders' funds		<u>288,030</u>	<u>337,857</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 December 2016

And signed on their behalf by:
Andrew Lingard, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the value of sales excluding value added tax, and sales discounts

Tangible assets depreciation policy

Depreciation of tangible fixed assets is based on cost and is applied on the following rates and bases:

Plant and machinery - 10% reducing balance

Computer equipment - 33.3% straight line

Motor vehicles - 25% reducing balance

In the year of acquisition tangible fixed assets are depreciated for a whole year

Intangible assets amortisation policy

Goodwill is amortised so as to write off, on a straight line basis, its cost over the expected useful life of the assets

Other accounting policies

Deferred Taxation

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions have occurred at the date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on the rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Any transaction in a foreign currency is translated at the exchange rate at the date of the transaction. Monetary assets and liabilities in foreign currencies are translated at the rates ruling at the balance sheet dates. Exchange differences are dealt with through the profit and loss account.

2 Intangible fixed assets

	£
Cost	
At 1 April 2015	68,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-

At 31 March 2016	<u>68,000</u>
Amortisation	
At 1 April 2015	61,200
Charge for the year	6,799
On disposals	-
At 31 March 2016	<u>67,999</u>
Net book values	
At 31 March 2016	<u>1</u>
At 31 March 2015	<u>6,800</u>

3 **Tangible fixed assets**

	£
Cost	
At 1 April 2015	127,813
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>127,813</u>
Depreciation	
At 1 April 2015	60,656
Charge for the year	10,877
On disposals	-
At 31 March 2016	<u>71,533</u>
Net book values	
At 31 March 2016	<u>56,280</u>
At 31 March 2015	<u>67,157</u>

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