

Company Registration No 05070252 (England and Wales)

ZEST FOOD LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

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ZEST FOOD LTD

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ZEST FOOD LTD

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ZEST FOOD LTD FOR THE YEAR ENDED 31 MARCH 2011

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 5 have been prepared

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Zest Food Ltd for the year ended 31 March 2011 set out on pages 3 to 11 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Zest Food Ltd, as a body, in accordance with the terms of our engagement letter dated 1 June 2011. Our work has been undertaken solely to prepare for your approval the financial statements of Zest Food Ltd and state those matters that we have agreed to state to the Board of Directors of Zest Food Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Zest Food Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Zest Food Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Zest Food Ltd. You consider that Zest Food Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Zest Food Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Harris & Company

9 November 2011

Chartered Accountants

4-6 Canfield Place
London
NW6 3BT



ZEST FOOD LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2011

		2011		2010 as restated	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		787,134		282,105
Current assets					
Stocks		62,864		37,974	
Debtors		262,729		159,150	
Cash at bank and in hand		231,736		56,475	
		<u>557,329</u>		<u>253,599</u>	
Creditors amounts falling due within one year		<u>(2,217,623)</u>		<u>(748,078)</u>	
Net current liabilities			<u>(1,660,294)</u>		<u>(494,479)</u>
Total assets less current liabilities			<u>(873,160)</u>		<u>(212,374)</u>
Creditors amounts falling due after more than one year			<u>(88,218)</u>		<u>(192,276)</u>
			<u>(961,378)</u>		<u>(404,650)</u>
Capital and reserves					
Called up share capital	3		30,900		30,900
Profit and loss account			<u>(992,278)</u>		<u>(435,550)</u>
Shareholders' funds			<u>(961,378)</u>		<u>(404,650)</u>

ZEST FOOD LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2011

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 9 November 2011



Mr N Sebba
Director

Company Registration No. 05070252

ZEST FOOD LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	Straight line over the life of the lease
Plant and machinery	25% straight line
Fixtures, fittings & equipment	25% straight line
Motor vehicles	25% straight line

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2010	588,535
Additions	608,923
Disposals	(1,325)
At 31 March 2011	1,196,133
Depreciation	
At 1 April 2010	306,430
On disposals	(144)
Charge for the period	102,713
At 31 March 2011	408,999
Net book value	
At 31 March 2011	787,134
At 31 March 2010	282,105

ZEST FOOD LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2011

3	Share capital	2011	2010
		£	£
	Allotted, called up and fully paid		
	900,000 Ordinary Class A shares of 0p each	900	900
	30,000 Ordinary Class B shares of £1 each	30,000	30,000
		<hr/>	<hr/>
		30,900	30,900
		<hr/>	<hr/>

4 Related party relationships and transactions

Other transactions

The company received interest free loans from Tossed Partners Limited and Tossed Limited. As at the year end, the company owed £63,985 to Tossed Partners Limited and £1,442,025 to Tossed Limited.