

Registration number 5070252

Zest Food Limited
Abbreviated accounts
for the year ended 31 March 2008

TUESDAY



A70811MD

A20

22/07/2008

37

COMPANIES HOUSE

Zest Food Limited

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 6

Zest Food Limited

**Accountants' report on the unaudited financial statements to the director of
Zest Food Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2008 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**Harris & Company
Chartered Accountants
4-6 Canfield Place
London
NW6 3BT**

Date: 2 July 2008

Zest Food Limited

**Abbreviated balance sheet
as at 31 March 2008**

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		203,822		160,364
Current assets					
Stocks		17,500		4,900	
Debtors		130,331		98,235	
Cash at bank and in hand		30,417		52,470	
		<u>178,248</u>		<u>155,605</u>	
Creditors: amounts falling due within one year		<u>(234,236)</u>		<u>(186,875)</u>	
Net current liabilities			<u>(55,988)</u>		<u>(31,270)</u>
Total assets less current liabilities			147,834		129,094
Creditors: amounts falling due after more than one year			<u>(186,497)</u>		<u>(184,771)</u>
Deficiency of assets			<u>(38,663)</u>		<u>(55,677)</u>
Capital and reserves					
Called up share capital	3		30,001		1
Profit and loss account			<u>(68,664)</u>		<u>(55,678)</u>
Shareholders' funds			<u>(38,663)</u>		<u>(55,677)</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 6 form an integral part of these financial statements.

Zest Food Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 March 2008**

In approving these abbreviated accounts as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2008 and

(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 2 July 2008 and signed on its behalf by

Mr V McKevitt
Director



The notes on pages 4 to 6 form an integral part of these financial statements.

Zest Food Limited

Notes to the abbreviated financial statements for the year ended 31 March 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over life of the lease (10 or 15 years)
Fixtures, fittings and equipment	-	25% straight line
Motor vehicles	-	25% straight line
Computer equipment	-	25% straight line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value

Zest Food Limited

Notes to the abbreviated financial statements for the year ended 31 March 2008

continued

1.6. Going concern

The financial statements have been drawn up on a going concern basis, the validity of which depends upon the continued support of the director, Mr V McKevitt

This basis may not be appropriate as the company's liabilities exceed its total assets by £38,663 at the balance sheet date

Should the company be unable to continue trading, adjustments would have to be made to reduce the value of assets to their recoverable amount to provide for any further liabilities which might arise, and to reclassify fixed assets as current assets and long term liabilities as current liabilities

In the opinion of the director the going concern basis is appropriate. In arriving at this opinion, the director has considered the following factors

- i The net asset position of the company
- ii The availability of the finance from the director

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 April 2007	220,592
Additions	101,014
At 31 March 2008	<u>321,606</u>
Depreciation	
At 1 April 2007	60,228
Charge for year	57,556
At 31 March 2008	<u>117,784</u>
Net book values	
At 31 March 2008	<u>203,822</u>
At 31 March 2007	<u>160,364</u>

Zest Food Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2008**

continued

3. Share capital	2008	2007
	£	£
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
30,000 Ordinary B shares of £1 each	30,000	-
	<u>31,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1
30,000 Ordinary B shares of £1 each	30,000	-
	<u>30,001</u>	<u>1</u>