

**Registration number 5070252**

**Zest Food Limited**

**Abbreviated accounts**

**for the year ended 31 March 2006**



## **Zest Food Limited**

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**Zest Food Limited**

**Accountants' report on the unaudited financial statements to the director of  
Zest Food Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2006 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**Harris & Company  
Chartered Accountants  
4-6 Canfield Place  
London  
NW6 3BT**

**Date: 5 June 2006**

**Zest Food Limited**

**Abbreviated balance sheet  
as at 31 March 2006**

|  |       | 31/03/06        |                 | 31/03/05         |                 |
|--|-------|-----------------|-----------------|------------------|-----------------|
|  | Notes | £               | £               | £                | £               |
| <b>Fixed assets</b>  |       |                 |                 |                  |                 |
| Tangible assets  | 2     |                 | 84,021          |                  | 68,160          |
| <b>Current assets</b>  |       |                 |                 |                  |                 |
| Stocks   |       | 2,497           |                 | -                |                 |
| Debtors  |       | 35,197          |                 | 31,776           |                 |
| Cash at bank and in hand                                       |       | 30,518          |                 | 1,684            |                 |
|  |       | <u>68,212</u>   |                 | <u>33,460</u>    |                 |
| <b>Creditors: amounts falling due within one year</b>          |       | <u>(99,553)</u> |                 | <u>(108,856)</u> |                 |
| <b>Net current liabilities</b>                                 |       |                 | <u>(31,341)</u> |                  | <u>(75,396)</u> |
| <b>Total assets less current liabilities</b>                   |       |                 | 52,680          |                  | (7,236)         |
| <b>Creditors: amounts falling due after more than one year</b> |       |                 | <u>(47,190)</u> |                  | <u>-</u>        |
| <b>Net assets/(liabilities)</b>                                |       |                 | <u>5,490</u>    |                  | <u>(7,236)</u>  |
| <b>Capital and reserves</b>                                    |       |                 |                 |                  |                 |
| Called up share capital  | 3     |                 | 1               |                  | 1               |
| Profit and loss account  |       |                 | 5,489           |                  | (7,237)         |
| <b>Shareholders' funds</b>                                     |       |                 | <u>5,490</u>    |                  | <u>(7,236)</u>  |

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

**Zest Food Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Section 249B(4)  
for the year ended 31 March 2006**

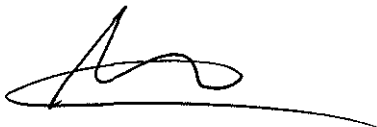
In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2006 and
- (c) that I acknowledge my responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 221, and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 5 June 2006 and signed on its behalf by

**Mr V McKevitt**  
**Director**



**The notes on pages 4 to 5 form an integral part of these financial statements.**

## **Zest Food Limited**

### **Notes to the abbreviated financial statements for the year ended 31 March 2006**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

|                                     |   |                             |
|-------------------------------------|---|-----------------------------|
| Leasehold properties                | - | Straight line over 10 years |
| Fixtures, fittings<br>and equipment | - | 25% straight line           |
| Computer equipment                  | - | 25% straight line           |

##### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value.

# Zest Food Limited

## Notes to the abbreviated financial statements for the year ended 31 March 2006

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| 2. Fixed assets                           | Tangible<br>fixed<br>assets<br>£ |               |
|---|----------------------------------|---------------|
| <b>Cost</b>                               |                                  |               |
| At 1 April 2005                           | 69,037                           |               |
| Additions                                 | 35,158                           |               |
| At 31 March 2006                          | <u>104,195</u>                   |               |
| <b>Depreciation</b>                       |                                  |               |
| At 1 April 2005                           | 877                              |               |
| Charge for year                           | 19,297                           |               |
| At 31 March 2006                          | <u>20,174</u>                    |               |
| <b>Net book values</b>                    |                                  |               |
| At 31 March 2006                          | <u>84,021</u>                    |               |
| At 31 March 2005                          | <u>68,160</u>                    |               |
| 3. Share capital                          | 31/03/06<br>£                    | 31/03/05<br>£ |
| <b>Authorised</b>                         |                                  |               |
| 1,000 Ordinary shares of £1 each          | <u>1,000</u>                     |               |
| <b>Allotted, called up and fully paid</b> |                                  |               |
| 1 Ordinary shares of £1 each              | <u>1</u>                         |               |