

# ANNUAL RETURN

**COWGILL HOLLOWAY**

Company Registration No. 5070065 (England and Wales)

**ROSSENDALES COLLECT LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE PERIOD ENDED 31 JANUARY 2007**



ACCOUNTS  
O.G.A. PROVIDED

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# ROSSENDALES COLLECT LIMITED

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# ROSSENDALES COLLECT LIMITED

## INDEPENDENT AUDITORS' REPORT TO ROSSENDALES COLLECT LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

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We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Rossendales Collect Limited for the period ended 31 January 2007 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

### Respective responsibilities of directors and auditors

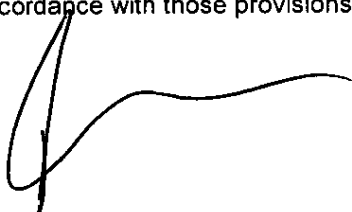
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

### Basis of audit opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Cowgill Holloway LLP

Chartered Accountants  
Registered Auditor

10 September 2007

Regency House  
45 - 51 Chorley New Road  
Bolton  
BL1 4QR

# ROSSENDALES COLLECT LIMITED

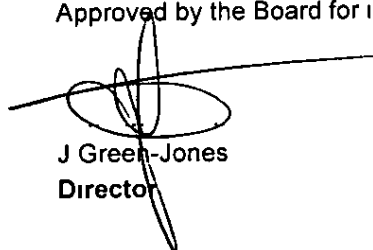
## ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2007

	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Tangible assets	2		67,681		48,358
<b>Current assets</b>					
Debtors		93,410		99,405	
Cash at bank and in hand		146,517		196,495	
		<u>239,927</u>		<u>295,900</u>	
<b>Creditors, amounts falling due within one year</b>	3	<u>(224,418)</u>		<u>(385,579)</u>	
<b>Net current assets/(liabilities)</b>			15,509		(89,679)
<b>Total assets less current liabilities</b>			83,190		(41,321)
<b>Creditors amounts falling due after more than one year</b>	4		<u>(10,472)</u>		-
			<u>72,718</u>		<u>(41,321)</u>
<b>Capital and reserves</b>					
Called up share capital	5		1,155		1,053
Profit and loss account			71,563		(42,374)
<b>Shareholders' funds</b>			<u>72,718</u>		<u>(41,321)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 10 September 2007

  
J Green-Jones  
Director

# ROSSENDALES COLLECT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE PERIOD ENDED 31 JANUARY 2007**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### **1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	33% straight line
Fixtures, fittings & equipment	15% straight line
Motor vehicles	25% straight line

#### **1.4 Deferred taxation**

Deferred tax is recognised in respect of all timing differences which have originated but not reversed at the balance sheet date. Timing differences are differences between taxable profits and the results as stated in the financial statements which arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only when it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of underlying timing differences can be deducted.

Deferred tax is measured at the average tax rates which are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws which have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

# ROSSENDALES COLLECT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 JANUARY 2007

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 30 April 2006	73,469
Additions	42,493
Disposals	(11,626)
	<hr/>
At 31 January 2007	104,336
	<hr/>
<b>Depreciation</b>	
At 30 April 2006	25,111
On disposals	(2,422)
Charge for the period	13,966
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At 31 January 2007	36,655
	<hr/>
<b>Net book value</b>	
At 31 January 2007	67,681
	<hr/>
At 29 April 2006	48,358
	<hr/>

### 3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £5,898 (2006 - £11,223)

### 4 Creditors amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £10,472 (2006 - £-)

## ROSSENDALES COLLECT LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

**FOR THE PERIOD ENDED 31 JANUARY 2007**

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<b>5</b>	<b>Share capital</b>	<b>2007</b>	<b>2006</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	10,000 Ordinary shares of £1 each	10,000	10,000
		<hr/>	<hr/>
	<b>Allotted, called up and fully paid</b>		
	1,155 Ordinary shares of £1 each	1,155	1,053
		<hr/>	<hr/>

During the year 102 ordinary shares of £1 each were issued at par for cash, following the exercise of the remaining share options held by one of the directors