

Company Registration No. 5070065 (England and Wales)

ROSSENDALES COLLECT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2006

THURSDAY



AZSMLMIC

A40

25/01/2007

515

COMPANIES HOUSE

ROSSENDALES COLLECT LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

ROSSENDALES COLLECT LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets	2		48,358		54,741
Current assets					
Debtors		99,405		45,483	
Cash at bank and in hand		196,495		73,725	
		<u>295,900</u>		<u>119,208</u>	
Creditors: amounts falling due within one year	3	<u>(385,579)</u>		<u>(210,211)</u>	
Net current liabilities			<u>(89,679)</u>		<u>(91,003)</u>
Total assets less current liabilities			<u>(41,321)</u>		<u>(36,262)</u>
Creditors: amounts falling due after more than one year	4		-		(4,701)
			<u>(41,321)</u>		<u>(40,963)</u>
Capital and reserves					
Called up share capital	5		1,053		1,000
Profit and loss account			(42,374)		(41,963)
Shareholders' funds			<u>(41,321)</u>		<u>(40,963)</u>

In preparing these abbreviated accounts:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 3 January 2007

J Green Jones
Director

ROSSENDALES COLLECT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% Straight Line
Fixtures, fittings & equipment	15% Straight Line
Motor vehicles	25% Straight Line

2 Fixed assets

	Tangible assets £
Cost	
At 1 May 2005	66,166
Additions	22,303
Disposals	(15,000)
	<hr/>
At 30 April 2006	73,469
	<hr/>
Depreciation	
At 1 May 2005	11,425
On disposals	(5,625)
Charge for the year	19,311
	<hr/>
At 30 April 2006	25,111
	<hr/>
Net book value	
At 30 April 2006	48,358
	<hr/>
At 30 April 2005	54,741
	<hr/>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £11,223 (2005 - £8,059).

ROSSENDALES COLLECT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2006

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £- (2005 - £4,701).

5 Share capital	2006 £	2005 £
Authorised		
10,000 Ordinary shares of £1 each	10,000	10,000
Allotted, called up and fully paid		
1,053 Ordinary shares of £1 each	1,053	1,000

During the year 53 £1 Ordinary Shares were issued at par.

6 Transactions with directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount outstanding		Maximum
	2006	2005	in year
	£	£	£
M Coatman	-	590	590
J Green-Jones	-	410	410
D Kelk	4,550	-	4,550