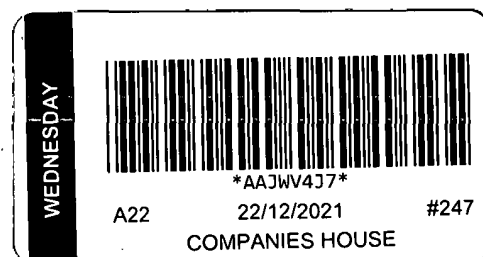


**REGISTERED NUMBER: 05069234 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021**

**FOR**

**SUNNYWOOD ESTATES LIMITED**



**SUNNYWOOD ESTATES LIMITED (REGISTERED NUMBER: 05069234)**

**CONTENTS OF THE FINANCIAL STATEMENTS**

**for the Year Ended 31st March 2021**

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# **SUNNYWOOD ESTATES LIMITED**

## **COMPANY INFORMATION**

for the Year Ended 31st March 2021

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**DIRECTOR:**

Mr H N Moser

**SECRETARY:**

Mr R Watson

**REGISTERED OFFICE:**

Lake View  
Lakeside  
Cheadle  
Cheshire  
SK8 3GW

**REGISTERED NUMBER:**

05069234 (England and Wales)

**ACCOUNTANTS:**

Kay Johnson Gee Limited  
1 City Road East  
Manchester  
M15 4PN

**SUNNYWOOD ESTATES LIMITED (REGISTERED NUMBER: 05069234)****STATEMENT OF FINANCIAL POSITION**

31st March 2021

	Notes	2021 £	2020 £
<b>CURRENT ASSETS</b>			
Stocks		313,385	3,538,207
Debtors	4	49,792	36,428
Cash at bank and in hand		1,013,102	53,548
		<u>1,376,279</u>	<u>3,628,183</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	(11,903,648)	(13,759,667)
<b>NET CURRENT LIABILITIES</b>		<u>(10,527,369)</u>	<u>(10,131,484)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(10,527,369)</u>	<u>(10,131,484)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	1,000	1,000
Retained earnings		(10,528,369)	(10,132,484)
<b>SHAREHOLDERS' FUNDS</b>		<u>(10,527,369)</u>	<u>(10,131,484)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

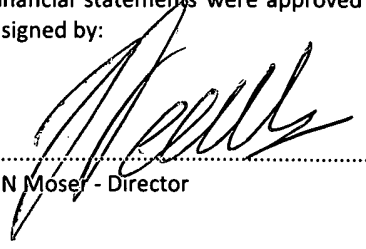
The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 20<sup>th</sup> Dec 2021 and were signed by:

  
.....  
Mr H N Moser - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**

for the Year Ended 31st March 2021

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**1. STATUTORY INFORMATION**

Sunnywood Estates Limited is a private company limited by share capital, incorporated in England and Wales, registration number 05069234. The address of the registered office and principal place of business is Lake View, Lakeside, Cheadle, Cheshire, SK8 3GW.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Going concern**

The Company is supported by a loan provided by Together Commercial Finance Limited, a company under common control. This loan is repayable on demand, but the directors of Together Commercial Finance Limited have indicated that the loan will not be recalled within a period of 12 months from the reporting date. On this basis, the director has a reasonable expectation that the Company has adequate resources to continue to operate for the foreseeable future and has accordingly adopted the going concern basis of accounting in preparing the annual financial statements.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Turnover from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of turnover can be measured reliably;
- it is probable that the economic benefits associated with the transaction will flow to the company; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, turnover from the sale of goods is recognised when goods are delivered and legal title is passed.

**Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the Year Ended 31st March 2021

**2. ACCOUNTING POLICIES - continued**

**Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit may differ from profit as reported in the income statement because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset is realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in the income statement, except where they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the receivables are stated at cost less impairment losses for bad and doubtful debts.

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and in hand.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Other debtors	<u>49,792</u>	<u>36,428</u>

Included in other debtors is an amount of £17,756 (2020 : £17,389) due from a related party.

**SUNNYWOOD ESTATES LIMITED (REGISTERED NUMBER: 05069234)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31st March 2021**

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other creditors	<b><u>11,903,648</u></b>	<b><u>13,759,667</u></b>

Included in other loans is an amount of £9,977,862 (2020 : £11,831,355) owing to Together Commercial Finance Limited. This loan is secured by a debenture and repayable on demand. Also included in other loans is an amount of £1,090,605 (2020 : £1,090,605) owed to a related party Charles Street Commercial Investments Limited. This loan is repayable on demand.

Included in other loans is a loan due to HN Moser of £700,000 (2020 : £700,000). This loan is repayable on demand.

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			<b>2021</b>	<b>2020</b>
Number:	Class:	Nominal value:	<b>£</b>	<b>£</b>
1,000	Ordinary	£1	<b><u>1,000</u></b>	<b><u>1,000</u></b>

**7. RELATED PARTY DISCLOSURES**

The following transactions took place with related parties during the year.

The total loans received during the year amounted to £193,016 (2020 : £867,899). Interest applied to all loans amounted to £538,725 (2020 : £620,485). A total repayment of £2,585,234 (2020 : £1,666,878) was repaid by the company during the year, leaving a total creditor at the year end of £11,768,467 (2020: £13,621,960)