

**DAVID GRANGER ARCHITECTURAL DESIGN LIMITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**David Granger Architectural Design Limited**  
**Financial Statements**  
**For The Year Ended 31 March 2023**

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**David Granger Architectural Design Limited**  
**Balance Sheet**  
**As At 31 March 2023**

Registered number: 05068912

|   |              | <b>2023</b> |          | <b>2022</b> |          |
|---|--------------|-------------|----------|-------------|----------|
|   | <b>Notes</b> | <b>£</b>    | <b>£</b> | <b>£</b>    | <b>£</b> |
| <b>FIXED ASSETS</b>                                   |              |             |          |             |          |
| Intangible Assets                                     | <b>4</b>     |             | 5,000    |             | 10,000   |
| Tangible Assets                                       | <b>5</b>     |             | 23,826   |             | 30,875   |
|   |              |             |          |             |          |
|   |              |             | 28,826   |             | 40,875   |
| <b>CURRENT ASSETS</b>                                 |              |             |          |             |          |
| Stocks  |              | 4,450       |          | 3,325       |          |
| Debtors   | <b>6</b>     | 206,893     |          | 227,923     |          |
| Cash at bank and in hand                              |              | 333,728     |          | 322,887     |          |
|   |              |             |          |             |          |
|   |              | 545,071     |          | 554,135     |          |
| <b>Creditors: Amounts Falling Due Within One Year</b> | <b>7</b>     | (131,556 )  |          | (148,053 )  |          |
|   |              |             |          |             |          |
| <b>NET CURRENT ASSETS (LIABILITIES)</b>               |              |             | 413,515  |             | 406,082  |
|   |              |             |          |             |          |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |              |             | 442,341  |             | 446,957  |
| <b>PROVISIONS FOR LIABILITIES</b>                     |              |             |          |             |          |
| Deferred Taxation                                     |              |             | (5,957 ) |             | (5,947 ) |
|   |              |             |          |             |          |
| <b>NET ASSETS</b>                                     |              |             | 436,384  |             | 441,010  |
| <b>CAPITAL AND RESERVES</b>                           |              |             |          |             |          |
| Called up share capital                               | <b>8</b>     |             | 1,000    |             | 1,000    |
| Profit and Loss Account                               |              |             | 435,384  |             | 440,010  |
|   |              |             |          |             |          |
| <b>SHAREHOLDERS' FUNDS</b>                            |              |             | 436,384  |             | 441,010  |

**David Granger Architectural Design Limited**  
**Balance Sheet (continued)**  
**As At 31 March 2023**

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For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr D W Granger

Director

26 September 2023

The notes on pages 3 to 5 form part of these financial statements.

**David Granger Architectural Design Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2023**

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**1. General Information**

David Granger Architectural Design Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05068912. The registered office is The Old Cottage Hospital, Leicester Road, Ashby De La Zouch, Leicestershire, LE65 1DB.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of .... years.

**2.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

|                     |                   |
|---------------------|-------------------|
| Fixtures & Fittings | 15% Straight line |
| Computer Equipment  | 33% Straight line |

**2.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2.6. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 15 (2022: 15)

**David Granger Architectural Design Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2023**

**4. Intangible Assets**

|                            | <b>Goodwill</b> |
|----------------------------|-----------------|
|                            | <b>£</b>        |
| <b>Cost</b>                |                 |
| As at 1 April 2022         | 100,000         |
| As at 31 March 2023        | 100,000         |
| <b>Amortisation</b>        |                 |
| As at 1 April 2022         | 90,000          |
| Provided during the period | 5,000           |
| As at 31 March 2023        | 95,000          |
| <b>Net Book Value</b>      |                 |
| As at 31 March 2023        | 5,000           |
| As at 1 April 2022         | 10,000          |

**5. Tangible Assets**

|                            | <b>Fixtures &amp; Fittings</b> | <b>Computer Equipment</b> | <b>Total</b> |
|----------------------------|--------------------------------|---------------------------|--------------|
|                            | <b>£</b>                       | <b>£</b>                  | <b>£</b>     |
| <b>Cost</b>                |                                |                           |              |
| As at 1 April 2022         | 92,015                         | 14,598                    | 106,613      |
| Additions                  | 2,225                          | -                         | 2,225        |
| Disposals                  | (3,885 )                       | (274 )                    | (4,159 )     |
| As at 31 March 2023        | 90,355                         | 14,324                    | 104,679      |
| <b>Depreciation</b>        |                                |                           |              |
| As at 1 April 2022         | 61,140                         | 14,598                    | 75,738       |
| Provided during the period | 9,205                          | -                         | 9,205        |
| Disposals                  | (3,816 )                       | (274 )                    | (4,090 )     |
| As at 31 March 2023        | 66,529                         | 14,324                    | 80,853       |
| <b>Net Book Value</b>      |                                |                           |              |
| As at 31 March 2023        | 23,826                         | -                         | 23,826       |
| As at 1 April 2022         | 30,875                         | -                         | 30,875       |

**6. Debtors**

|                                | <b>2023</b> | <b>2022</b> |
|--------------------------------|-------------|-------------|
|                                | <b>£</b>    | <b>£</b>    |
| <b>Due within one year</b>     |             |             |
| Trade debtors                  | 127,542     | 148,447     |
| Prepayments and accrued income | 8,124       | 8,587       |
| Amounts owed by associates     | 71,227      | 70,889      |
|                                | 206,893     | 227,923     |

**David Granger Architectural Design Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2023**

**7. Creditors: Amounts Falling Due Within One Year**

|                                 | <b>2023</b>    | <b>2022</b>    |
|---------------------------------|----------------|----------------|
|                                 | <b>£</b>       | <b>£</b>       |
| Trade creditors                 | 4,964          | 4,279          |
| Corporation tax                 | 60,672         | 71,444         |
| Other taxes and social security | -              | 5,529          |
| VAT                             | 57,103         | 57,492         |
| Other creditors                 | 692            | 986            |
| Accruals and deferred income    | 8,017          | 8,215          |
| Directors' loan accounts        | 108            | 108            |
|                                 | <u>131,556</u> | <u>148,053</u> |

**8. Share Capital**

|                                    | <b>2023</b>  | <b>2022</b>  |
|------------------------------------|--------------|--------------|
|                                    | <b>£</b>     | <b>£</b>     |
| Allotted, Called up and fully paid | <u>1,000</u> | <u>1,000</u> |

**9. Other Commitments**

The total of future minimum lease payments under non-cancellable operating leases are as following:

|   | <b>2023</b>   | <b>2022</b>   |
|---|---------------|---------------|
|   | <b>£</b>      | <b>£</b>      |
| Not later than one year                           | 13,500        | -             |
| Later than one year and not later than five years | -             | 31,500        |
|   | <u>13,500</u> | <u>31,500</u> |

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