

**DAVID GRANGER ARCHITECTURAL DESIGN LIMITED**

Company Registration No. 05068912 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2019**

**PAGES FOR FILING WITH REGISTRAR**

# DAVID GRANGER ARCHITECTURAL DESIGN LIMITED

## CONTENTS

---

	Page
Balance sheet	1 - 2
Notes to the financial statements	3 - 6

---

# DAVID GRANGER ARCHITECTURAL DESIGN LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2019

	Notes	2019 £	£	2018 £	£
<b>Fixed assets</b>					
Intangible assets	3		25,000		30,000
Tangible assets	4		74,627		6,006
			<u>99,627</u>		<u>36,006</u>
<b>Current assets</b>					
Stocks		5,600		4,885	
Debtors	5	235,451		153,356	
Cash at bank and in hand		165,392		264,013	
		<u>406,443</u>		<u>422,254</u>	
<b>Creditors: amounts falling due within one year</b>	6	(141,237)		(130,992)	
<b>Net current assets</b>			<u>265,206</u>		<u>291,262</u>
<b>Total assets less current liabilities</b>			<u>364,833</u>		<u>327,268</u>
<b>Provisions for liabilities</b>			<u>(13,899)</u>		<u>(705)</u>
<b>Net assets</b>			<u><u>350,934</u></u>		<u><u>326,563</u></u>
<b>Capital and reserves</b>					
Called up share capital			1,000		1,000
Profit and loss reserves			349,934		325,563
<b>Total equity</b>			<u><u>350,934</u></u>		<u><u>326,563</u></u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

# **DAVID GRANGER ARCHITECTURAL DESIGN LIMITED**

## **BALANCE SHEET (CONTINUED)**

***AS AT 31 MARCH 2019***

---

The financial statements were approved by the board of directors and authorised for issue on 20 December 2019 and are signed on its behalf by:

Mr David Granger

**Director**

**Company Registration No. 05068912**

# DAVID GRANGER ARCHITECTURAL DESIGN LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

---

### 1 Accounting policies

#### Company information

David Granger Architectural Design Limited is a private company limited by shares incorporated in England and Wales. The registered office is The Old Cottage Hospital, Leicester Road, Ashby de la Zouch, Leicestershire, LE65 1DB.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT.

#### 1.3 Intangible fixed assets - goodwill

Goodwill represents the excess of the cost of acquisition of unincorporated businesses over the fair value of net assets acquired. It is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is considered to have a finite useful life and is amortised on a systematic basis over its expected life, which is 20 years.

#### 1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	15% Straight line
Computer equipment	33% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.5 Work in progress

Work in progress is valued at the lower of cost and net realisable value.

#### 1.6 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand and deposits held at call with banks.

#### 1.7 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

#### 1.8 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

# DAVID GRANGER ARCHITECTURAL DESIGN LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

### 1 Accounting policies

(Continued)

#### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

#### **Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

#### **1.9 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### **1.10 Leases**

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 14 (2018 - 13).

### 3 Intangible fixed assets

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
At 1 April 2018 and 31 March 2019	100,000
<b>Amortisation and impairment</b>	
At 1 April 2018	70,000
Amortisation charged for the year	5,000
At 31 March 2019	75,000
<b>Carrying amount</b>	
At 31 March 2019	25,000
At 31 March 2018	30,000

# DAVID GRANGER ARCHITECTURAL DESIGN LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

### 4 Tangible fixed assets

	Plant and machinery etc
	£
<b>Cost</b>	
At 1 April 2018	33,177
Additions	74,909
Disposals	(7,885)
	<hr/>
At 31 March 2019	100,201
	<hr/>
<b>Depreciation and impairment</b>	
At 1 April 2018	27,171
Depreciation charged in the year	6,025
Eliminated in respect of disposals	(7,622)
	<hr/>
At 31 March 2019	25,574
	<hr/>
<b>Carrying amount</b>	
At 31 March 2019	74,627
	<hr/>
At 31 March 2018	6,006
	<hr/>

### 5 Debtors

	2019	2018
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	191,570	148,083
Other debtors	43,881	5,273
	<hr/>	<hr/>
	235,451	153,356
	<hr/>	<hr/>

### 6 Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	27,701	5,964
Corporation tax	46,298	58,578
Other taxation and social security	52,165	58,704
Other creditors	15,073	7,746
	<hr/>	<hr/>
	141,237	130,992
	<hr/>	<hr/>

# DAVID GRANGER ARCHITECTURAL DESIGN LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2019*

---

### 7 Operating lease commitments

#### **Lessee**

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

2019	2018
£	£
130,000	50,253
<u>130,000</u>	<u>50,253</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.