

DAVID GRANGER ARCHITECTURAL DESIGN LIMITED

Company Registration No. 05068912 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

PAGES FOR FILING WITH REGISTRAR

DAVID GRANGER ARCHITECTURAL DESIGN LIMITED

COMPANY INFORMATION

Directors Mr David Granger
Mrs Lesley Moore
Mr Stuart Falder
Mr Michael Perry
Mr Mark Smalley

Secretary Mrs Lesley Moore

Company number 05068912

Registered office The Old Dairy
Mill Street
Packington
Ashby de la Zouch
Leicestershire
LE65 1WN

Accountants DEKM Limited
8 Vernon Street
Derby
DE1 1FR

Business address The Old Dairy
Mill Street
Packington
Ashby de la Zouch
Leicestershire
LE65 1WN

DAVID GRANGER ARCHITECTURAL DESIGN LIMITED

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DAVID GRANGER ARCHITECTURAL DESIGN LIMITED

BALANCE SHEET

AS AT 31 MARCH 2017

| | Notes | 2017 £ | £ | 2016 £ | £ |
|---|-------|----------------|----------------|----------------|----------------|
| Fixed assets | | | | | |
| Intangible assets | | | 35,000 | | 40,000 |
| Tangible assets | 4 | | 1,265 | | 6,964 |
| | | | <u>36,265</u> | | <u>46,964</u> |
| Current assets | | | | | |
| Stocks | | 5,375 | | 4,130 | |
| Debtors | 5 | 144,246 | | 148,946 | |
| Cash at bank and in hand | | 258,871 | | 205,746 | |
| | | <u>408,492</u> | | <u>358,822</u> | |
| Creditors: amounts falling due within one year | 6 | (138,664) | | (149,580) | |
| Net current assets | | | <u>269,828</u> | | <u>209,242</u> |
| Total assets less current liabilities | | | <u>306,093</u> | | <u>256,206</u> |
| Capital and reserves | | | | | |
| Called up share capital | | | 1,000 | | 1,000 |
| Profit and loss reserves | | | 305,093 | | 255,206 |
| Total equity | | | <u>306,093</u> | | <u>256,206</u> |

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

DAVID GRANGER ARCHITECTURAL DESIGN LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2017

The financial statements were approved by the board of directors and authorised for issue on 21 December 2017 and are signed on its behalf by:

Mr David Granger
Director

Company Registration No. 05068912

DAVID GRANGER ARCHITECTURAL DESIGN LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

1 Accounting policies

Company information

David Granger Architectural Design Limited is a private company limited by shares incorporated in England and Wales. The registered office is The Old Dairy, Mill Street, Packington, Ashby de la Zouch, Leicestershire, LE65 1WN.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 March 2017 are the first financial statements of David Granger Architectural Design Limited prepared in accordance with FRS 102 Section 1A small entities, the Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 Section 1A small entities was 1 April 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT.

1.3 Intangible fixed assets - goodwill

Goodwill represents the excess of the cost of acquisition of unincorporated businesses over the fair value of net assets acquired. It is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is considered to have a finite useful life and is amortised on a systematic basis over its expected life, which is 20 years.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

| | |
|--------------------------------|----------------------------|
| Fixtures, fittings & equipment | 15% to 33.3% Straight line |
| Motor vehicles | 25% Straight Line |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.6 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand and deposits held at call with banks.

DAVID GRANGER ARCHITECTURAL DESIGN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

1 Accounting policies

(Continued)

1.7 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

1.8 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.10 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 13 (2016 - 14).

DAVID GRANGER ARCHITECTURAL DESIGN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

3 Intangible fixed assets

| | Goodwill £ |
|------------------------------------|---------------|
| Cost | |
| At 1 April 2016 and 31 March 2017 | 100,000 |
| Amortisation and impairment | |
| At 1 April 2016 | 60,000 |
| Amortisation charged for the year | 5,000 |
| At 31 March 2017 | 65,000 |
| Carrying amount | |
| At 31 March 2017 | 35,000 |
| At 31 March 2016 | 40,000 |

4 Tangible fixed assets

| | Plant and machinery etc £ |
|------------------------------------|------------------------------|
| Cost | |
| At 1 April 2016 | 42,484 |
| Additions | 1,020 |
| Disposals | (12,088) |
| At 31 March 2017 | 31,416 |
| Depreciation and impairment | |
| At 1 April 2016 | 35,520 |
| Depreciation charged in the year | 2,942 |
| Eliminated in respect of disposals | (8,311) |
| At 31 March 2017 | 30,151 |
| Carrying amount | |
| At 31 March 2017 | 1,265 |
| At 31 March 2016 | 6,964 |

DAVID GRANGER ARCHITECTURAL DESIGN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

| | | |
|---|----------------|----------------|
| 5 Debtors | | |
| | 2017 | 2016 |
| | £ | £ |
| Amounts falling due within one year: | | |
| Trade debtors | 141,417 | 145,058 |
| Other debtors | 2,537 | 3,598 |
| | <u>143,954</u> | <u>148,656</u> |
| Amounts falling due after more than one year: | | |
| Deferred tax asset | 292 | 290 |
| | <u>292</u> | <u>290</u> |
| Total debtors | <u>144,246</u> | <u>148,946</u> |
| 6 Creditors: amounts falling due within one year | | |
| | 2017 | 2016 |
| | £ | £ |
| Trade creditors | 4,130 | 6,083 |
| Corporation tax | 65,878 | 58,000 |
| Other taxation and social security | 55,396 | 54,330 |
| Other creditors | 13,260 | 31,167 |
| | <u>138,664</u> | <u>149,580</u> |
| 7 Operating lease commitments | | |
| Lessee | | |
| At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows: | | |
| | 2017 | 2016 |
| | £ | £ |
| | <u>72,737</u> | <u>93,239</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.