

5068465

# **Ocean Gwendolen Limited**

## **Report and Financial Statements**

**30 June 2011**

THURSDAY



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# **Ocean Gwendolen Limited**

**Registered No 5068465**

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**Ocean Gwendolen Limited**

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Registered No 5068465

**Directors**

Alan Bekhor  
Sunil Malhotra  
Peter Johnson

**Secretary**

Harish Chikhla

**Registered Office**

11 Manchester Square  
London  
W1U 3PW

## **Directors' report**

The directors present their report and financial statements for the Company for the year ended 30 June 2011. All amounts are shown in GB Pounds, unless otherwise stated.

### **Results and dividends**

The Company did not trade during the year and accordingly no profit and loss account has been prepared.

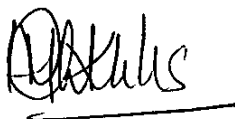
The directors do not recommend the payment of a dividend.

### **Review of activities and review of the business**

The Company has not traded during the year and the directors do not anticipate any change in the foreseeable future.

### **Directors of the company**

Mr Alan Bekhor, Mr Sunil Malhotra and Mr Peter Johnson served as directors throughout the year.



By Order of the Board  
H CHIKHLIA  
Secretary

Date 01 March 2012

## **Statement of directors' responsibilities**

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Balance sheet

at 30 June 2011

	2011 £	2010 £
<b>Current assets</b>		
Amount owed by parent undertaking	1	1
<b>Net assets</b>	<u>1</u>	<u>1</u>
<b>Capital and reserves</b>		
Called up share capital	1	1
<b>Shareholders' funds</b>	<u>1</u>	<u>1</u>

The Company did not trade during the year and accordingly no profit and loss account has been prepared

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

For the year ended 30 June 2011 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

The financial statements were approved by the Board on 01 March 2012 and signed on its behalf by:



A R Bekhor  
Director

## **Notes to financial statements**

**at 30 June 2011**

**1. Accounting policies**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom Accounting Standards

The financial statements are stated in GB Pounds, being the functional currency of the Company

**2. Related party transactions**

At the year ended 30 June 2011 £1 (2010 £1) was due from Eminence Shipping Limited, the immediate parent entity of the Company

**3. Ultimate parent undertaking**

The Company is the wholly-owned subsidiary of Eminence Shipping Limited, a company incorporated in England

The parent undertaking of the smallest group of undertakings for which group financial statements are drawn up and of which the Company is a member of British Marine plc The parent undertaking of the largest group of undertakings for which group financial statements are drawn up and of which the Company is a member of Britmar (UK) Limited

The individual company financial statements and the consolidated financial statements of Britmar (UK) Limited and British Marine plc may be requested from the registered office at 11 Manchester Square, London W1U 3PW

**4. Ultimate controlling party**

Mr Alan Bekhor is the ultimate controlling party of the Company