

Registered Number 05068211

SWINBURY LIMITED

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	180,000	180,000
		<u>180,000</u>	<u>180,000</u>
Current assets			
Stocks		384,000	535,000
Debtors		-	9,115
Cash at bank and in hand		98,489	134,855
		<u>482,489</u>	<u>678,970</u>
Creditors: amounts falling due within one year		<u>(479,504)</u>	<u>(472,199)</u>
Net current assets (liabilities)		<u>2,985</u>	<u>206,771</u>
Total assets less current liabilities		<u>182,985</u>	<u>386,771</u>
Creditors: amounts falling due after more than one year		<u>(595,529)</u>	<u>(734,779)</u>
Total net assets (liabilities)		<u>(412,544)</u>	<u>(348,008)</u>
Capital and reserves			
Called up share capital		200	200
Profit and loss account		(412,744)	(348,208)
Shareholders' funds		<u>(412,544)</u>	<u>(348,008)</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 October 2015

And signed on their behalf by:

AUB Secretaries Ltd, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is not charged on freehold land. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost of those assets, less estimated residual value, over their expected useful lives on the following bases:

Freehold Land - not depreciated

Other accounting policies**STOCKS AND WORK IN PROGRESS**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Tangible fixed assets

	£
Cost	
At 1 April 2014	180,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>180,000</u>
Depreciation	
At 1 April 2014	0
Charge for the year	-
On disposals	-
At 31 March 2015	<u>0</u>
Net book values	
At 31 March 2015	<u>180,000</u>
At 31 March 2014	<u>180,000</u>

Included in land and buildings is freehold land at cost. The land is not depreciated as the directors are of the opinion the value of the land is in excess of the original cost.

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