

Company No 05067884

THE COMPANIES ACT 2006
COMPANY LIMITED BY SHARES
RESOLUTION IN WRITING

of

THE HOME & CAPITAL TRUST GROUP LIMITED

(the "Company")

Passed the 28 day of JUNE 2013

By the written resolution agreed to in accordance with Chapter 2 of Part 13 of the Companies Act 2006 by or on behalf of the sole member of the Company who, at the date of circulating the resolution, was entitled to vote on the resolutions the following resolution of the Company was duly passed

SPECIAL RESOLUTION

THAT the issued share capital of the Company be and the same is hereby reduced from £6,546,738 00 to £3,535,238 52 and that such reduction be effected by reducing the nominal value of each ordinary share (each of which is fully paid up) in the Company from £0 50 to £0 27 each and that the amount by which the share capital is so reduced (£3,011,499 48) be treated as realised profit as at the date on which the reduction becomes effective and be credited to a reserve

Signed



Director

Name PAUL TREVOR BARBER

Date 28 JUNE 2013

