

REGISTERED NUMBER: 05067876 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Abbey Lodge (Sunderland) Limited

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for the Year Ended 31 March 2018

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Abbey Lodge (Sunderland) Limited

Company Information
for the Year Ended 31 March 2018

DIRECTORS:

Mr G Conlon
Miss P Cowans

REGISTERED OFFICE:

115 Chester Road
Sunderland
Tyne and Wear
SR4 7HG

REGISTERED NUMBER:

05067876 (England and Wales)

ACCOUNTANTS:

Michael Adamson & Co
Chartered Certified Acc'ts
115 Chester Road
Sunderland
SR4 7HG

Abridged Statement of Financial Position
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Intangible assets	4		1,657		1,930
Tangible assets	5		<u>1,564</u>		<u>2,085</u>
			3,221		4,015
CURRENT ASSETS					
Debtors		3,232		3,536	
Cash at bank and in hand		<u>3,980</u>		<u>4,972</u>	
		7,212		8,508	
CREDITORS					
Amounts falling due within one year		<u>7,875</u>		<u>10,880</u>	
NET CURRENT LIABILITIES			(663)		(2,372)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,558</u>		<u>1,643</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Retained earnings	7		<u>2,458</u>		<u>1,543</u>
SHAREHOLDERS' FUNDS			<u>2,558</u>		<u>1,643</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Income and Retained Earnings and an abridged Statement of Financial Position for the year ended 31 March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 27 February 2019 and were signed on its behalf by:

Mr G Conlon - Director

Miss P Cowans - Director

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

Abbey Lodge (Sunderland) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents fees received in return for providing accommodation to clients

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2017 - 4) .

4. **INTANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 April 2017 and 31 March 2018	<u>5,450</u>
AMORTISATION	
At 1 April 2017	3,520
Amortisation for year	<u>273</u>
At 31 March 2018	<u>3,793</u>
NET BOOK VALUE	
At 31 March 2018	<u>1,657</u>
At 31 March 2017	<u>1,930</u>

5. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 April 2017 and 31 March 2018	<u>24,572</u>
DEPRECIATION	
At 1 April 2017	22,487
Charge for year	<u>521</u>
At 31 March 2018	<u>23,008</u>
NET BOOK VALUE	
At 31 March 2018	<u>1,564</u>
At 31 March 2017	<u>2,085</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.18 £	31.3.17 £
100	Ordinary shares	100	<u>100</u>	<u>100</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

7. **RESERVES**

	Retained earnings £
At 1 April 2017	1,543
Profit for the year	915
At 31 March 2018	<u>2,458</u>

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2018 and 31 March 2017:

	31.3.18 £	31.3.17 £
Mr G Conlon and Miss P Cowans		
Balance outstanding at start of year	1,428	3,375
Amounts advanced	2,729	-
Amounts repaid	-	(1,947)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>4,157</u>	<u>1,428</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.