

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Abbey Lodge (Sunderland) Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Abbey Lodge (Sunderland) Limited

Company Information
for the Year Ended 31 March 2016

DIRECTORS:

Mr G Conlon
Miss P Cowans

REGISTERED OFFICE:

115 Chester Road
Sunderland
Tyne and Wear
SR4 7HG

REGISTERED NUMBER:

05067876 (England and Wales)

ACCOUNTANTS:

Michael Adamson & Co
Chartered Certified Acc'ts
115 Chester Road
Sunderland
SR4 7HG

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	2		2,202		2,475
Tangible assets	3		<u>2,780</u>		<u>3,708</u>
			4,982		6,183
CURRENT ASSETS					
Debtors		4,309		3,214	
Cash at bank and in hand		<u>5,864</u>		<u>6,471</u>	
		10,173		9,685	
CREDITORS					
Amounts falling due within one year		<u>11,068</u>		<u>11,054</u>	
NET CURRENT LIABILITIES			(895)		(1,369)
TOTAL ASSETS LESS CURRENT LIABILITIES			4,087		4,814
PROVISIONS FOR LIABILITIES			343		482
NET ASSETS			<u>3,744</u>		<u>4,332</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>3,644</u>		<u>4,232</u>
SHAREHOLDERS' FUNDS			<u>3,744</u>		<u>4,332</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 December 2016 and were signed on its behalf by:

Miss P Cowans - Director

Mr G Conlon - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents fees received in return for providing accommodation to clients

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>5,450</u>
AMORTISATION	
At 1 April 2015	2,975
Amortisation for year	<u>273</u>
At 31 March 2016	<u>3,248</u>
NET BOOK VALUE	
At 31 March 2016	<u>2,202</u>
At 31 March 2015	<u>2,475</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>24,572</u>
DEPRECIATION	
At 1 April 2015	20,864
Charge for year	928
At 31 March 2016	<u>21,792</u>
NET BOOK VALUE	
At 31 March 2016	<u>2,780</u>
At 31 March 2015	<u>3,708</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
100	Ordinary shares	100	<u>100</u>	<u>100</u>

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2016 and 31 March 2015:

	31.3.16 £	31.3.15 £
Mr G Conlon and Miss P Cowans		
Balance outstanding at start of year	5,173	7,109
Amounts repaid	(1,798)	(1,936)
Balance outstanding at end of year	<u>3,375</u>	<u>5,173</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.