

Registered Number 05067876

ABBAY LODGE (SUNDERLAND) LIMITED

Abbreviated Accounts

31 March 2012

**ABBEY LODGE (SUNDERLAND) LIMITED**
**Registered Number 05067876**
**Balance Sheet as at 31 March 2012**

	Notes	2012		2011	
		£	£	£	£
<b>Fixed assets</b>					
Intangible	2		3,289		3,562
Tangible	3		<u>8,001</u>		<u>9,392</u>
Total fixed assets			11,290		12,954
<b>Current assets</b>					
Cash at bank and in hand		7,955		6,496	
Total current assets		<u>7,955</u>		<u>6,496</u>	
Prepayments and accrued income (not expressed within current asset sub-total)		3,906		3,053	
<b>Creditors: amounts falling due within one year</b>		(12,229)		(10,722)	
<b>Net current assets</b>			(368)		(1,173)
<b>Total assets less current liabilities</b>			<u>10,922</u>		<u>11,781</u>
<b>Creditors: amounts falling due after one year</b>			(783)		(1,827)
<b>Provisions for liabilities and charges</b>			(1,128)		(1,289)
<b>Accruals and deferred income</b>			(2,898)		(2,837)
<b>Total net Assets (liabilities)</b>			6,113		5,828
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			<u>6,013</u>		<u>5,728</u>
<b>Shareholders funds</b>			<u>6,113</u>		<u>5,828</u>

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 December 2012

And signed on their behalf by:

**Paul Cowans, Director**

**Geoffrey Conlon, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 March 2012

**1 Accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts chargeable in respect of the provision of services to customers.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings                      25.00% Reducing Balance

**2 Intangible fixed assets**

Cost Or Valuation	<b>£</b>
At 31 March 2011	5,450
At 31 March 2012	<u>5,450</u>

Depreciation	
At 31 March 2011	1,888
Charge for year	273
At 31 March 2012	<u>2,161</u>

Net Book Value	
At 31 March 2011	3,562
At 31 March 2012	<u>3,289</u>

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**3 Tangible fixed assets**

Cost	<b>£</b>
At 31 March 2011	22,927
additions	1,049
disposals	
revaluations	
transfers	<u>          </u>

At 31 March 2012	<u>23,976</u>
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Depreciation

At 31 March 2011	13,535
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Charge for year	2,440
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on disposals

At 31 March 2012	<u>15,975</u>
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Net Book Value

At 31 March 2011	9,392
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At 31 March 2012	<u>8,001</u>
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4 **Transactions with directors**

During the year, the company paid rent of £21,840 to Mr. G Conlon and Miss P Cowans (2011 £22,143) who are both directors of the company. At the balance sheet date the amount due to Mr G Conlon and Miss P Cowans was £7,169 (2011 - £6,152).

4 **Control**

The company is controlled by the directors who own 100% of the called up share capital.