Registered Number 05067566

ASTBURY SAILSPORTS LIMITED

Abbreviated Accounts

30 November 2010

ASTBURY SAILSPORTS LIMITED **Registered Number 05067566**

Balance Sheet as at 30 November 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		22,185		19,650
Total fixed assets			22,185		19,650
Current assets					
Stocks		21,305		23,907	
Debtors		1,290		1,818	
Cash at bank and in hand		2,648		16,458	
Total current assets		25,243		42,183	
Prepayments and accrued income (not expressed within current asset sub-total)		3,324		3,151	
Creditors: amounts falling due within one year		(24,531)		(25,667)	
Net current assets			4,036		19,667
Total assets less current liabilities			26,221		39,317
Total net Assets (liabilities)			26,221		39,317
Capital and reserves					
Called up share capital			2		2
Profit and loss account			26,219		39,315
Shareholders funds			26,221		39,317

a. For the year ending 30 November 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 August 2011

And signed on their behalf by:
Alison Yates, Director

Notes to the abbreviated accounts

For the year ending 30 November 2010

1 **Accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding valued added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	25.00% Reducing Balance
Van	25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 30 November 2009	41,794
additions	9,907
disposals	
revaluations	
transfers	
At 30 November 2010	51,701
Depreciation	
At 30 November 2009	22,144
Charge for year	7,372
on disposals	
At 30 November 2010	29,516
Net Book Value	
At 30 November 2009	19,650
At 30 November 2010	22,185

2 **Called Up Share Capital**

Allotted, issued and fully paid:Number: 2 Class: Ordinary Nominal Value £1 2010: £2 2008: £2