

**REGISTERED NUMBER: 5067566 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2008  
FOR  
ASTBURY SAILSPORTS LIMITED**



# ASTBURY SAILSPORTS LIMITED

## ABBREVIATED BALANCE SHEET 30 NOVEMBER 2008

	Notes	2008 £	2007 £
<b>FIXED ASSETS</b>			
Tangible assets	2	24,225	13,105
<b>CURRENT ASSETS</b>			
Stocks		22,498	17,881
Debtors		1,277	2,091
Prepayments and accrued income		3,469	4,051
Cash at bank and in hand		5,824	17,993
		<u>33,068</u>	<u>42,016</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>20,617</u>	<u>17,392</u>
<b>NET CURRENT ASSETS</b>		<u>12,451</u>	<u>24,624</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>36,676</u>	<u>37,729</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit & loss account		<u>36,674</u>	<u>37,727</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>36,676</u>	<u>37,729</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 29 April 2009 and were signed by:



Miss A C Yates - Director

# ASTBURY SAILSPORTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2008

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 December 2007	24,099
Additions	16,484
Disposals	(713)
At 30 November 2008	39,870
<b>DEPRECIATION</b>	
At 1 December 2007	10,994
Charge for year	5,199
Eliminated on disposal	(548)
At 30 November 2008	15,645
<b>NET BOOK VALUE</b>	
At 30 November 2008	24,225
At 30 November 2007	13,105

### 3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008	2007
			£	£
1,000	Ordinary	£1	1,000	1,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008	2007
			£	£
2	Ordinary	£1	2	2