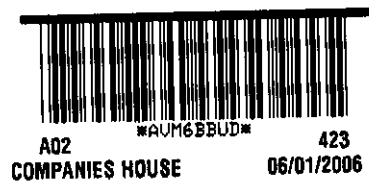


UNAUDITED ABBREVIATED ACCOUNTS
FOR THE PERIOD 9 MARCH 2004 TO 31 MARCH 2005
FOR
ASTBURY SAILSPORTS LIMITED



ASTBURY SAILSPORTS LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2005

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		9,135
CURRENT ASSETS			
Stocks		15,976	
Debtors		857	
Cash at bank and in hand		4,717	
		<u>21,550</u>	
CREDITORS			
Amounts falling due within one year		<u>15,871</u>	
NET CURRENT ASSETS			<u>5,679</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>14,814</u></u>
CAPITAL AND RESERVES			
Called up share capital	3		2
Profit & loss account			<u>14,812</u>
SHAREHOLDERS' FUNDS			<u><u>14,814</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

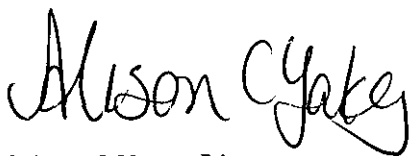
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



Miss A C Yates - Director

Approved by the Board on 3 January 2006

ASTBURY SAILSPORTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 9 MARCH 2004 TO 31 MARCH 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	12,180
At 31 March 2005	12,180
DEPRECIATION	
Charge for period	3,045
At 31 March 2005	3,045
NET BOOK VALUE	
At 31 March 2005	9,135

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
2	Ordinary	£1	2