

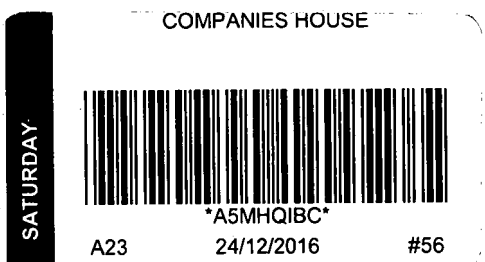
**JAARC LIMITED**

**Abbreviated Accounts**

**Period of accounts**

**Start date:** 01 April 2015

**End date:** 31 March 2016



**JAARC LIMITED**  
**Contents Page**  
**For the year ended 31 March 2016**

<b>Balance Sheet</b>	<b>3</b>
<b>Notes to the Financial Statement</b>	<b>5</b>

**JAARC LIMITED**  
Balance Sheet  
As at 31 March 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Intangible fixed assets	2	58,500	65,000
Tangible fixed assets	3	72,339	82,983
		<b>130,839</b>	<b>147,983</b>
<b>Current assets</b>			
Stocks		173,565	105,570
Debtors		44,793	134,344
		<b>218,358</b>	<b>239,914</b>
<b>Creditors: amount falling due within one year</b>		<b>(321,563)</b>	<b>(363,145)</b>
<b>Net current assets</b>		<b>(103,205)</b>	<b>(123,231)</b>
<b>Total assets less current liabilities</b>		<b>27,634</b>	<b>24,752</b>
<b>Creditors: amount falling due more than one year</b>		<b>-</b>	<b>(11,534)</b>
<b>Net assets</b>		<b>27,634</b>	<b>13,218</b>
<b>Capital and reserves</b>			
Called up share capital	4	1,000	1,000
Profit and loss account		26,634	12,218
<b>Shareholders funds</b>		<b>27,634</b>	<b>13,218</b>

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

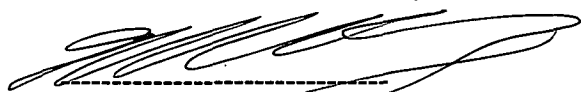
**Director's Responsibilities:**

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

JAARC LIMITED  
Balance Sheet  
As at 31 March 2016

Signed on behalf of the board of directors

A handwritten signature in black ink, appearing to read 'David J Aldridge', written over a horizontal dashed line.

David J Aldridge  
Director

Date approved by the board: 22 December 2016

**JAARC LIMITED**  
Notes to the Abbreviated Financial Statements  
For the year ended 31 March 2016

## **1. Accounting Policies**

### **Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

### **Deferred taxation**

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

### **Goodwill**

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 20 years.

### **Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	20% Reducing Balance
Fixtures and Fittings	10% Reducing Balance
Motor Vehicles	20% Reducing Balance
Plant and Machinery	10% Reducing Balance

### **Assets on finance lease and hire purchase**

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

### **Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**JAARC LIMITED**  
Notes to the Abbreviated Financial Statements  
For the year ended 31 March 2016

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**2. Intangible fixed assets**

<b>Cost or Valuation</b>	<b>Goodwill</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
At 01 April 2015	130,000	130,000
Additions	-	-
Disposals	-	-
At 31 March 2016	<u>130,000</u>	<u>130,000</u>
<b>Amortisation</b>		
At 01 April 2015	65,000	65,000
Charge for year	6,500	6,500
On disposals	-	-
At 31 March 2016	<u>71,500</u>	<u>71,500</u>
<b>Net book values</b>		
At 31 March 2016	<u>58,500</u>	<u>58,500</u>
At 01 April 2015	<u>65,000</u>	<u>65,000</u>

**JAARC LIMITED**  
Notes to the Abbreviated Financial Statements  
For the year ended 31 March 2016

**3. Tangible fixed assets**

<b>Cost or Valuation</b>	<b>Plant and Machinery</b>	<b>Motor Vehicles</b>	<b>Fixtures and Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 01 April 2015	117,723	37,175	12,772	16,124	183,794
Additions	-	-	-	1,511	1,511
Disposals	-	-	-	-	-
At 31 March 2016	<b>117,723</b>	<b>37,175</b>	<b>12,772</b>	<b>17,635</b>	<b>185,305</b>
<b>Depreciation</b>					
At 01 April 2015	76,461	7,435	9,614	7,301	100,811
Charge for year	4,126	5,948	316	1,765	12,155
On disposals	-	-	-	-	-
At 31 March 2016	<b>80,587</b>	<b>13,383</b>	<b>9,930</b>	<b>9,066</b>	<b>112,966</b>
<b>Net book values</b>					
At 31 March 2016	<b>37,136</b>	<b>23,792</b>	<b>2,842</b>	<b>8,569</b>	<b>72,339</b>
At 01 April 2015	<b>41,262</b>	<b>29,740</b>	<b>3,158</b>	<b>8,823</b>	<b>82,983</b>

The net book value of Computer Equipment includes £6,335 (2015 £6,335 ) in respect of assets leased under finance leases or hire purchase contracts.

**4. Share Capital**

<b>Allotted</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
1,000 Ordinary shares of £1.00 each	1,000	1,000
	<b>1,000</b>	<b>1,000</b>