#### **COMPANY REGISTRATION NUMBER 05067382**

# JAARC LTD ABBREVIATED ACCOUNTS 31 MARCH 2008

MONDAY



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15/12/2008 COMPANIES HOUSE

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## **CULLEY LIFFORD HALL**

Chartered Certified Accountants
QUEENS CHAMBERS
65 BRIDGE STREET
WALSALL
WS1 1JQ

## **ABBREVIATED ACCOUNTS**

# YEAR ENDED 31 MARCH 2008

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# ABBREVIATED BALANCE SHEET

## 31 MARCH 2008

		2008		2007	
	Note	£	£	£	
FIXED ASSETS	2				
Intangible assets			110,500	117,000	
Tangible assets			81,459	88,929	
			191,959	205,929	
CURRENT ASSETS					
Stocks		15,346		6,949	
Debtors		131,704		120,859	
Cash at bank and in hand		5,995		-	
		153,045		127,808	
CREDITORS: Amounts falling due within one ye	ar	230,519		<u>294,964</u>	
NET CURRENT LIABILITIES			(77,474)	(167,156)	
TOTAL ASSETS LESS CURRENT LIABILITIE	S		114,485	38,773	
CREDITORS: Amounts falling due after more th	an				
one year			103,619		
			10,866	38,773	

The Balance sheet continues on the following page. The notes on pages 3 to 4 form part of these abbreviated accounts.

#### ABBREVIATED BALANCE SHEET (continued)

#### 31 MARCH 2008

	Note	2008 £	2007 £
CAPITAL AND RESERVES	_	4.000	
Called-up equity share capital Profit and loss account	3	1,000 9,866	38,771
SHAREHOLDERS' FUNDS		10,866	38,773

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on 21 November 2008.

MR J ALDRIDGE 200

Director

The notes on pages 3 to 4 form part of these abbreviated accounts.

#### NOTES TO THE ABBREVIATED ACCOUNTS

#### YEAR ENDED 31 MARCH 2008

#### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill

5% straight line

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery

20% straight line

Fixtures & Fittings

20% straight line

Equipment

20% straight line

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# NOTES TO THE ABBREVIATED ACCOUNTS

### YEAR ENDED 31 MARCH 2008

#### 2. FIXED ASSETS

		Intangi Ass <del>1</del>	sets	Tangible Assets £	Total £
	COST				
	At 1 April 2007	130,0	000	111,161	241,161
	Additions			5,500	5,500
	At 31 March 2008	130,0	000	116,661	246,661
	DEPRECIATION				
	At 1 April 2007	•	000	22,232	35,232
	Charge for year	6,:	500	12,970	19,470
	At 31 March 2008	19,	500	35,202	54,702
	NET BOOK VALUE				
	At 31 March 2008	110,	500	81,459	191,959
	At 31 March 2007	-		88,929	205,929
	At 31 March 2007	117,0	000	00,929	203,929
3.	SHARE CAPITAL				
	Authorised share capital:				
				2008	2007
				£	£
	1,000 Ordinary shares of £1 each			1,000	1,000
	Allotted, called up and fully paid:				
		2008	_	2007	
	0.11	No 1 000	£	No	£
	Ordinary shares of £1 each	1,000	1,000	2	2