

COMPANY REGISTRATION NUMBER 05067085

**FLEXITECH MARKETING LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 MARCH 2015**



**CARSTON**  
Chartered Accountants  
1st Floor, Tudor House  
16 Cathedral Road  
Cardiff  
CF11 9LJ

## FLEXITECH MARKETING LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 2015

	Note	2015	2014
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		4,005	4,668
<b>CURRENT ASSETS</b>			
Debtors		4,418	6,097
Cash at bank and in hand		4,893	4,867
		<u>9,311</u>	<u>10,964</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>7,776</u>	<u>14,071</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>1,535</u>	<u>(3,107)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>5,540</u>	<u>1,561</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>-</u>	<u>520</u>
		<u>5,540</u>	<u>1,041</u>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	<b>3</b>	<u>1</u>	<u>1</u>
Profit and loss account		<u>5,539</u>	<u>1,040</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>5,540</u>	<u>1,041</u>

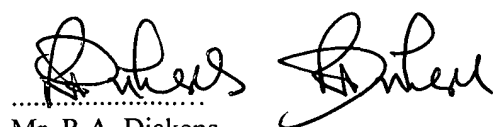
For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 21/9/15.



Mr. R.A. Dickens

Company Registration Number: 05067085

**FLEXITECH MARKETING LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2015**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover comprises amounts receivable in the ordinary course of business from the principal activities of the company, exclusive of value added tax and discounts where applicable.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 20% reducing balance
Motor Vehicles	- 20% reducing balance

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a discounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**FLEXITECH MARKETING LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2015**

**2. FIXED ASSETS**

	Tangible Assets £
<b>COST</b>	
At 1 April 2014	6,720
Additions	374
Disposals	(437)
<b>At 31 March 2015</b>	<u><u>6,657</u></u>
<b>DEPRECIATION</b>	
At 1 April 2014	2,052
Charge for year	946
On disposals	(346)
<b>At 31 March 2015</b>	<u><u>2,652</u></u>
<b>NET BOOK VALUE</b>	
<b>At 31 March 2015</b>	<u><u>4,005</u></u>
At 31 March 2014	<u><u>4,668</u></u>

**3. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>