

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

FOR

OLD AMERSHAM BUSINESS ASSOCIATION

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FOR THE YEAR ENDED 31 MARCH 2020

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OLD AMERSHAM BUSINESS ASSOCIATION

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

DIRECTORS:

D Giles
Mrs S C Chases
Mrs G C Gedmintas
T D C Ashfield

REGISTERED OFFICE:

The Red House
10 Market Square
Old Amersham
Buckinghamshire
HP7 0DQ

REGISTERED NUMBER:

05066094 (England and Wales)

AUDITORS:

Atkinsons
Chartered Accountants
Registered Auditors
The Red House
10 Market Square
Old Amersham
Buckinghamshire
HP7 0DQ

BALANCE SHEET
31 MARCH 2020

	2020 £	2019 £
CURRENT ASSETS		
Cash at bank	<u>6,462</u>	<u>4,778</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>6,462</u>	<u>4,778</u>
RESERVES		
Other reserves	857	857
Income and expenditure account	<u>5,605</u>	<u>3,921</u>
	<u>6,462</u>	<u>4,778</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 June 2021 and were signed on its behalf by:

Mrs S C Chases - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

1. STATUTORY INFORMATION

Old Amersham Business Association is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

Income represents monies received in the year.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

4. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

David Atkinson (Senior Statutory Auditor)
for and on behalf of Atkinsons

5. OTHER RESERVES

Other reserves represent the value of assets transferred from the former unincorporated Association.

6. COMPANY STATUS

The Association is constituted as a company limited by guarantee.

The members shall be liable to contribute a sum not exceeding £1 each.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.