

COMPANY REGISTRATION NUMBER 05065959

CERES NURSERY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

30th JUNE 2015

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COMPANIES HOUSE



3 Acorn Business Centre
Northarbour Road
Cosham
Portsmouth
PO6 3TH

CERES NURSERY LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30th JUNE 2015

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CERES NURSERY LIMITED

INDEPENDENT AUDITOR'S REPORT TO CERES NURSERY LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts which comprise the Balance Sheet and the related notes, together with the financial statements of Ceres Nursery Limited for the year ended 30th June 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

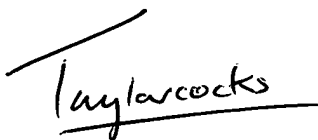
RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITOR

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



JAMES BLAKE ACA (Senior Statutory Auditor)

For and on behalf of



Statutory Auditor

Office: Portsmouth

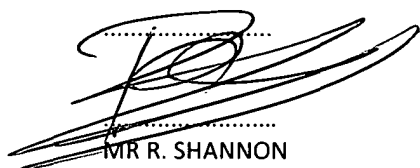
Date: 7/1/2016

CERES NURSERY LIMITED**ABBREVIATED BALANCE SHEET****30th JUNE 2015**

	Note	2015 £	2014 £
FIXED ASSETS	2		
Intangible assets		-	12,765
Tangible assets		<u>1,255,648</u>	<u>1,301,317</u>
		<u>1,255,648</u>	<u>1,314,082</u>
CURRENT ASSETS			
Debtors		959,425	562,331
Cash at bank and in hand		<u>127,022</u>	<u>31,441</u>
		<u>1,086,447</u>	<u>593,772</u>
CREDITORS: Amounts falling due within one year		<u>1,366,545</u>	<u>1,259,365</u>
NET CURRENT LIABILITIES		<u>(280,098)</u>	<u>(665,593)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>975,550</u>	<u>648,489</u>
PROVISIONS FOR LIABILITIES		<u>22,163</u>	<u>21,193</u>
		<u>953,387</u>	<u>627,296</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	80	80
Other reserves		20	20
Profit and loss account		<u>953,287</u>	<u>627,196</u>
SHAREHOLDERS' FUNDS		<u>953,387</u>	<u>627,296</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 03/12/15



MR R. SHANNON

Company Registration Number: 05065959

The notes on pages 3 to 4 form part of these abbreviated accounts.

CERES NURSERY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th JUNE 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts receivable for services provided in the normal course of business during the year.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	- Over 10 years
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Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Long Leasehold and Improvements	- 25 years straight line
Furniture and Fittings	- 15% and 25% reducing balance
Motor Vehicles	- 33% reducing balance
Nursery and Office Equipment	- 15% and 25% reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

CERES NURSERY LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30th JUNE 2015****2. FIXED ASSETS**

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1st July 2014	365,624	1,549,382	1,915,006
Additions	–	27,791	27,791
At 30th June 2015	<u>365,624</u>	<u>1,577,173</u>	<u>1,942,797</u>
DEPRECIATION			
At 1st July 2014	352,859	248,065	600,924
Charge for year	12,765	73,460	86,225
At 30th June 2015	<u>365,624</u>	<u>321,525</u>	<u>687,149</u>
NET BOOK VALUE			
At 30th June 2015	<u>–</u>	<u>1,255,648</u>	<u>1,255,648</u>
At 30th June 2014	<u>12,765</u>	<u>1,301,317</u>	<u>1,314,082</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>80</u>	<u>80</u>	<u>80</u>	<u>80</u>

4. ULTIMATE PARENT COMPANY

The company's immediate parent undertaking is Childcare And Learning Nursery Limited, which controls 100% of the company's share capital.

The smallest and largest group of which the company is a member and for which consolidated accounts are prepared is Childcare and Learning (Holdings) Limited. Copies of the consolidated accounts of Childcare and Learning (Holdings) Limited can be obtained from the company's registered office; The Old Post Office, Antlands Lane, Shipley Bridge, Horley, Surrey RH6 9TE.

The ultimate parent undertaking is Childcare and Learning (Hong Kong) Limited, a company incorporated in Hong Kong. The ultimate controlling party is considered to be Mr R. Shannon.