

COMPANY REGISTRATION NUMBER 05065959

CERES NURSERY LIMITED

ABBREVIATED ACCOUNTS

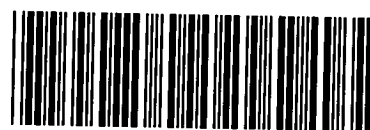
FOR THE YEAR ENDED

30th JUNE 2014



3 Acorn Business Centre  
Northarbour Road  
Cosham  
Portsmouth  
PO6 3TH

TUESDAY



A27 \*A43V2YZ6\* 24/03/2015 #107  
COMPANIES HOUSE

**CERES NURSERY LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 30th JUNE 2014**

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**CERES NURSERY LIMITED**

**INDEPENDENT AUDITOR'S REPORT TO CERES NURSERY LIMITED**

**UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts which comprise the Balance Sheet and the related notes, together with the financial statements of Ceres Nursery Limited for the year ended 30th June 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

 10/3/2015

JAMES BLAKE ACA (Senior Statutory Auditor)

For and on behalf of

 taylorcocks

Statutory Auditor

Office: Portsmouth

**CERES NURSERY LIMITED**

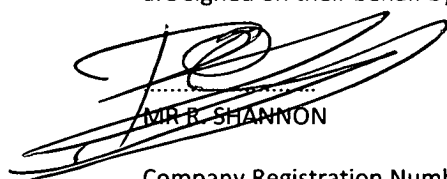
**ABBREVIATED BALANCE SHEET**

**30th JUNE 2014**

	Note	2014 £	2013 (restated) £
<b>FIXED ASSETS</b>	<b>3</b>		
Intangible assets		12,765	82,677
Tangible assets		1,301,317	1,390,919
		<u>1,314,082</u>	<u>1,473,596</u>
<b>CURRENT ASSETS</b>			
Debtors		562,331	157,782
Cash at bank and in hand		31,441	4,644
		<u>593,772</u>	<u>162,426</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>1,259,365</u>	<u>648,999</u>
<b>NET CURRENT LIABILITIES</b>		<u>(665,593)</u>	<u>(486,573)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>648,489</u>	<u>987,023</u>
<b>CREDITORS: Amounts falling due after more than one year</b>		-	559,662
<b>PROVISIONS FOR LIABILITIES</b>		<u>21,193</u>	<u>15,963</u>
		<u>627,296</u>	<u>411,398</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	4	80	100
Other reserves		20	-
Profit and loss account		627,196	411,298
<b>SHAREHOLDERS' FUNDS</b>		<u>627,296</u>	<u>411,398</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 09/03/2015 and are signed on their behalf by:

  
 .....  
 MR B. SHANNON

Company Registration Number: 05065959

The notes on pages 3 to 4 form part of these abbreviated accounts.

# **CERES NURSERY LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

### **YEAR ENDED 30th JUNE 2014**

#### **1. ACCOUNTING POLICIES**

##### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **Turnover**

The turnover shown in the profit and loss account represents amounts receivable for services provided in the normal course of business during the year.

##### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	- Over 10 years
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##### **Fixed assets**

All fixed assets are initially recorded at cost.

##### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Long Leasehold and Improvements	- 25 years straight line
Furniture and Fittings	- 15% and 25% reducing balance
Motor Vehicles	- 33% reducing balance
Nursery and Office Equipment	- 15% and 25% reducing balance

##### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

##### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

##### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

## NOTES TO THE ABBREVIATED ACCOUNTS

## YEAR ENDED 30th JUNE 2014

## 2. PRIOR YEAR ADJUSTMENT

Operating leases incentives had previously not been accounted for as required by UITF 28. A prior year adjustment has therefore been made to these financial statements to recognise £83,538 of rent charges in 2013, and to recognise a related accrual of £125,308. The effect on the opening reserves for 2014 is a reduction of £125,308. The comparatives have therefore been restated accordingly.

## 3. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
<b>COST</b>			
At 1st July 2013	432,324	1,609,042	2,041,366
Additions	–	9,514	9,514
Disposals	(66,700)	(69,175)	(135,875)
<b>At 30th June 2014</b>	<u>365,624</u>	<u>1,549,381</u>	<u>1,915,005</u>
<b>DEPRECIATION</b>			
At 1st July 2013	349,647	218,123	567,770
Charge for year	16,552	77,902	94,454
On disposals	(13,340)	(47,961)	(61,301)
<b>At 30th June 2014</b>	<u>352,859</u>	<u>248,064</u>	<u>600,923</u>
<b>NET BOOK VALUE</b>			
<b>At 30th June 2014</b>	<u>12,765</u>	<u>1,301,317</u>	<u>1,314,082</u>
At 30th June 2013	<u>82,677</u>	<u>1,390,919</u>	<u>1,473,596</u>

## 4. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013 (restated)	
	No	£	No	£
Ordinary shares (2013 - 100) of £1 each	<u>80</u>	<u>80</u>	<u>100</u>	<u>100</u>

## 5. ULTIMATE PARENT COMPANY

The company's immediate parent undertaking is Childcare and Learning Nursery Limited.

The smallest and largest group of which the company is a member and for which consolidated accounts are prepared is Childcare and Learning (Holdings) Limited. Copies of the consolidated accounts of Childcare and Learning (Holdings) Limited can be obtained from the company's registered office; The Old Post Office, Antlands Lane, Shipley Bridge, Horley, Surrey RH6 9TE.

The ultimate parent undertaking is Childcare and Learning (Hong Kong) Limited, a company incorporated in Hong Kong. The ultimate controlling party is considered to be Mr R. Shannon.