

Company Registration No. 05065959 (England and Wales)

**CERES NURSERY LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**30 JUNE 2016**



3 Acorn Business Centre  
Northarbour Road  
Cosham  
Portsmouth  
PO6 3TH

**CERES NURSERY LIMITED**

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**CERES NURSERY LIMITED**

**INDEPENDENT AUDITORS' REPORT TO CERES NURSERY LIMITED**

**UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Ceres Nursery Limited for the year ended 30 June 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of the director and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444 (3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



**James Blake ACA (Senior Statutory Auditor)**

**for and on behalf of**



**Statutory Auditor**

Date: 08-02-2017

Office: Portsmouth

**CERES NURSERY LIMITED**

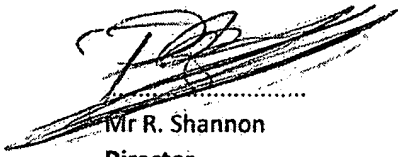
**ABBREVIATED BALANCE SHEET**

**AS AT 30 JUNE 2016**

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2	1,203,179		1,255,648	
<b>Current assets</b>					
Debtors		1,262,977		959,425	
Cash at bank and in hand		57,990		127,022	
		<u>1,320,967</u>		<u>1,086,447</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(1,456,781)</u>		<u>(1,366,545)</u>	
<b>Net current liabilities</b>			(135,814)		(280,098)
<b>Total assets less current liabilities</b>			<u>1,067,365</u>		<u>975,550</u>
<b>Provisions for liabilities</b>			(26,468)		(22,163)
			<u>1,040,897</u>		<u>953,387</u>
<b>Capital and reserves</b>					
Called up share capital	3		80		80
Other reserves			20		20
Profit and loss account			1,040,797		953,287
<b>Shareholders' funds</b>			<u>1,040,897</u>		<u>953,387</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 7-2-2017

  
Mr R. Shannon  
Director

Company Registration No. 05065959

## **CERES NURSERY LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 JUNE 2016**

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#### **1 Accounting policies**

##### **1.1 Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

##### **1.3 Turnover**

The turnover shown in the profit and loss account represents amounts receivable for services provided in the normal course of business during the year.

##### **1.4 Goodwill**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of 10 years.

##### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Long leasehold and improvements	- 25 years straight line
Nursery and office equipment	- 15% and 25% reducing balance
Furniture and fittings	- 15% and 25% reducing balance
Motor vehicles	- 33% reducing balance

##### **1.6 Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

##### **1.7 Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

**CERES NURSERY LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 30 JUNE 2016**

**2 Fixed assets**

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 July 2015	365,624	1,577,173	1,942,797
Additions	-	16,498	16,498
Disposals	-	(13,210)	(13,210)
At 30 June 2016	365,624	1,580,461	1,946,085
<b>Depreciation</b>			
At 1 July 2015	365,624	321,525	687,149
On disposals	-	(12,630)	(12,630)
Charge for the year	-	68,387	68,387
At 30 June 2016	365,624	377,282	742,906
<b>Net book value</b>			
At 30 June 2016	-	1,203,179	1,203,179
At 30 June 2015	-	1,255,648	1,255,648

**3 Share capital**

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
80 Ordinary shares of £1 each	80	80

**4 Ultimate parent company**

The company's immediate parent undertaking is Childcare And Learning Nursery Limited, which controls 100% of the company's share capital.

The smallest and largest group of which the company is a member and for which consolidated accounts are prepared is Childcare and Learning (Holdings) Limited. Copies of the consolidated accounts of Childcare and Learning (Holdings) Limited can be obtained from the company's registered office; The Old Post Office, Antlands Lane, Shipley Bridge, Horley, Surrey RH6 9TE.

The ultimate parent undertaking is Childcare and Learning (Hong Kong) Limited, a company incorporated in Hong Kong. The ultimate controlling party is considered to be Mr R. Shannon.