

**Acrestone Properties Ltd**

**Unaudited Financial Statements for the Year Ended 31 March 2019**

Matthews Sutton & Co Ltd  
Chartered Certified Accountants  
48 - 52 Penny Lane  
Mossley Hill  
Liverpool  
Merseyside  
L18 1DG

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**for the Year Ended 31 March 2019**

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**Acrestone Properties Ltd**  
**Company Information**  
**for the Year Ended 31 March 2019**

**DIRECTOR:** R Wright

**REGISTERED OFFICE:** 48 - 52 Penny Lane  
Mossley Hill  
Liverpool  
Merseyside  
L18 1DG

**REGISTERED NUMBER:** 05064772 (England and Wales)

**ACCOUNTANTS:** Matthews Sutton & Co Ltd  
Chartered Certified Accountants  
48 - 52 Penny Lane  
Mossley Hill  
Liverpool  
Merseyside  
L18 1DG

**Acrestone Properties Ltd (Registered number: 05064772)**

**Balance Sheet**  
**31 March 2019**

	Notes	31.3.19 £	£	31.3.18 £	£
<b>FIXED ASSETS</b>					
Investment property	4		820,000		820,000
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		2,463		300	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>323,318</u>		<u>346,053</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(320,855)</u>		<u>(345,753)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			499,145		474,247
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		(48,972)		(55,427)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(71,250)</u>		<u>(74,319)</u>
<b>NET ASSETS</b>			<u>378,923</u>		<u>344,501</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Fair value reserve	7		303,750		300,681
Retained earnings			<u>75,073</u>		<u>43,720</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>378,923</u>		<u>344,501</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 September 2019 and were signed by:

R Wright - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2019**

**1. STATUTORY INFORMATION**

Acrestone Properties Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net rents receivable, excluding value added tax.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2018 - 3).

**4. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 April 2018	
and 31 March 2019	<u>820,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u>820,000</u>
At 31 March 2018	<u>820,000</u>

Investment properties were valued using market data by the director on 31st March 2019.

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Bank loans and overdrafts	6,178	6,983
Taxation and social security	8,728	8,167
Other creditors	<u>308,412</u>	<u>330,903</u>
	<u>323,318</u>	<u>346,053</u>

**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.19 £	31.3.18 £
Bank loans	<u>48,972</u>	<u>55,427</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans	<u>24,261</u>	<u>31,827</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2019**

**7. RESERVES**

	Fair value reserve £
At 1 April 2018	300,681
Fair value reserve	<u>3,069</u>
At 31 March 2019	<u>303,750</u>

**8. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is R Wright.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.