

REGISTERED NUMBER: 05064704 (England and Wales)

THE HOLLAND EMPORIUM LIMITED

Abbreviated Accounts

for the period

1 December 2009 to 31 October 2010

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THE HOLLAND EMPORIUM LIMITED

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for the period 1 December 2009 to 31 October 2010**

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THE HOLLAND EMPORIUM LIMITED

**Company Information
for the period 1 December 2009 to 31 October 2010**

DIRECTORS:

M J Holland
M Holland

SECRETARY:

M J Holland

REGISTERED OFFICE:

Christopher House
94b London Road
Leicester
LE20QS

REGISTERED NUMBER:

05064704 (England and Wales)

THE HOLLAND EMPORIUM LIMITED

**Abbreviated Balance Sheet
31 October 2010**

		2010		2009	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		43,333		80,000
Tangible assets	3		<u>47,300</u>		<u>62,631</u>
			90,633		142,631
CURRENT ASSETS					
Stocks		8,012		7,521	
Debtors		74,697		37,390	
Cash at bank and in hand		<u>39,371</u>		<u>69,463</u>	
		122,080		114,374	
CREDITORS					
Amounts falling due within one year	4	<u>113,321</u>		<u>274,689</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>8,759</u>		<u>(160,315)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>99,392</u>		<u>(17,684)</u>
CREDITORS					
Amounts falling due after more than one year	4		202,762		-
PROVISIONS FOR LIABILITIES			-		84
CAPITAL AND RESERVES					
Called up share capital	5	100		100	
Profit and loss account		<u>(103,470)</u>		<u>(17,868)</u>	
SHAREHOLDERS' FUNDS			<u>(103,370)</u>		<u>(17,768)</u>
			<u>99,392</u>		<u>(17,684)</u>

The notes form part of these abbreviated accounts

THE HOLLAND EMPORIUM LIMITED

**Abbreviated Balance Sheet
31 October 2010**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2010

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 19 May 2011 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'M J Holland', is written over a horizontal line.

**M J Holland
Director**

The notes form part of these abbreviated accounts

THE HOLLAND EMPORIUM LIMITED

Notes to the Abbreviated Accounts for the period 1 December 2009 to 31 October 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of five years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Going concern

The accounts have been prepared on a going concern basis on the assumption that the bank will continue to support the company

THE HOLLAND EMPORIUM LIMITED

Notes to the Abbreviated Accounts for the period 1 December 2009 to 31 October 2010

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2009 and 31 October 2010	<u>200,000</u>
AMORTISATION	
At 1 December 2009	120,000
Charge for period	<u>36,667</u>
At 31 October 2010	<u>156,667</u>
NET BOOK VALUE	
At 31 October 2010	<u>43,333</u>
At 30 November 2009	<u>80,000</u>

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2009	142,708
Additions	<u>1,200</u>
At 31 October 2010	<u>143,908</u>
DEPRECIATION	
At 1 December 2009	80,077
Charge for period	<u>16,531</u>
At 31 October 2010	<u>96,608</u>
NET BOOK VALUE	
At 31 October 2010	<u>47,300</u>
At 30 November 2009	<u>62,631</u>

4 CREDITORS

Creditors include an amount of £215,482 (2009 - £227,337) for which security has been given

They also include the following debts falling due in more than five years

	2010 £	2009 £
Repayable by instalments	<u>151,882</u>	<u>-</u>

THE HOLLAND EMPORIUM LIMITED

Notes to the Abbreviated Accounts for the period 1 December 2009 to 31 October 2010

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2010 £	2009 £
Number	Class			
100	Ordinary	£1	<u>100</u>	<u>100</u>

6 TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the period ended 31 October 2010 and the year ended 30 November 2009

	2010 £	2009 £
M Holland		
Balance outstanding at start of period	2,349	279
Amounts advanced	2,451	2,370
Amounts repaid	(2,700)	(300)
Balance outstanding at end of period	<u>2,100</u>	<u>2,349</u>
M J Holland		
Balance outstanding at start of period	5,726	-
Amounts advanced	2,151	5,726
Amounts repaid	(7,877)	-
Balance outstanding at end of period	<u>-</u>	<u>5,726</u>

7 PERSONAL GUARANTEE

The company's bank loan is personally guaranteed by the directors