

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021
FOR
NETWORKING CARE PARTNERSHIPS (SOUTH
WEST) LIMITED

**NETWORKING CARE PARTNERSHIPS (SOUTH
WEST) LIMITED (REGISTERED NUMBER: 05064697)**

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for the year ended 30 June 2021**

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**NETWORKING CARE PARTNERSHIPS (SOUTH
WEST) LIMITED**

**COMPANY INFORMATION
for the year ended 30 June 2021**

DIRECTORS:

Mrs S B Jalil
Mrs R Kousar

REGISTERED OFFICE:

1110 Elliott Court
Coventry Business Park
Herald Avenue
Coventry
West Midlands
CV5 6UB

REGISTERED NUMBER:

05064697 (England and Wales)

AUDITORS:

Luckmans Duckett Parker Limited
Chartered Accountants
Statutory Auditors
1110 Elliott Court
Herald Avenue
Coventry Business Park
Coventry
West Midlands
CV5 6UB

**NETWORKING CARE PARTNERSHIPS (SOUTH
WEST) LIMITED (REGISTERED NUMBER: 05064697)**

**BALANCE SHEET
30 June 2021**

	Notes	2021 £	2020 £
CURRENT ASSETS			
Debtors	4	1	-
CREDITORS			
Amounts falling due within one year	5	<u>74,767</u>	<u>138,265</u>
NET CURRENT LIABILITIES		<u>(74,766)</u>	<u>(138,265)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(74,766)</u>	<u>(138,265)</u>
CAPITAL AND RESERVES			
Called up share capital	7	1	1
Retained earnings		<u>(74,767)</u>	<u>(138,266)</u>
SHAREHOLDERS' FUNDS		<u>(74,766)</u>	<u>(138,265)</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 March 2022 and were signed on its behalf by:

Mrs S B Jalil - Director

**NETWORKING CARE PARTNERSHIPS (SOUTH
WEST) LIMITED (REGISTERED NUMBER: 05064697)**

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2021**

1. STATUTORY INFORMATION

Networking Care Partnerships (South West) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

The financial statements have been prepared on the going concern basis. This basis may not be appropriate because the group has net current liabilities at the balance sheet date. The Company's ability to continue trading is dependent upon the continued support of the companies within the group in addition to a number of other factors. The group are in the process of applying for finance to enable it to refurbish a number of units currently unoccupied and for working capital. Once these units have been refurbished the directors are confident that occupants will be obtained thus increasing the group's overall occupancy level generating additional turnover for the group. The directors are also closely monitoring costs on a regular basis to ensure where possible supplier payments are made within a reasonable time frame throughout the group through pooling of group cash resource. Support has been sought from the group's largest creditor to assist the company in meeting their trading liabilities as they may fall due for the foreseeable future. The directors are of the opinion that group support from all companies within the group will be ongoing together with the support of creditors and therefore consider it appropriate to prepare the financial statements on the going concern basis. These financial statements do not reflect any adjustments that may be necessary should the support of the companies within the group or creditors not be forthcoming.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Significant judgements and estimates

These financial statements do not contain any significant judgements or estimates.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NETWORKING CARE PARTNERSHIPS (SOUTH
WEST) LIMITED (REGISTERED NUMBER: 05064697)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2021**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Turnover

Turnover represents the amount receivable during the year for provision of care services. Where the amount received relates to a period which covers the balance sheet date it is apportioned over the period to which it relates and a debtor or creditor is recognised accordingly.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Amounts owed by group undertakings	<u>1</u>	<u>-</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Amounts owed to group undertakings	<u>74,767</u>	<u>138,265</u>

6. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021 £	2020 £
Within one year	97,348	97,348
Between one and five years	389,392	217,392
In more than five years	<u>163,044</u>	<u>217,392</u>
	<u>649,784</u>	<u>532,132</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
1	Ordinary	1	<u>1</u>	<u>1</u>

**NETWORKING CARE PARTNERSHIPS (SOUTH
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**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2021**

8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Mark Spafford ACA FCCA (Senior Statutory Auditor)
for and on behalf of Luckmans Duckett Parker Limited

9. OTHER FINANCIAL COMMITMENTS

At 30 June 2020 the company had operating lease commitments totalling £347,000 (30 June 2019: £350,863) .

10. ULTIMATE CONTROLLING PARTY

The controlling party is Assisted Living South West Group Limited.

The ultimate controlling party is Rehability Group Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.