

**A & B CONSTRUCTION LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

A & B CONSTRUCTION LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	<u>2</u>	17,249	17,906
Current assets			
Debtors		21,058	13,703
Cash at bank and in hand		83,280	55,718
		<u>104,338</u>	<u>69,421</u>
Creditors: amounts falling due within one year		(84,159)	(78,623)
Net current assets/(liabilities)		<u>20,179</u>	<u>(9,202)</u>
Total assets less current liabilities		37,428	8,704
Creditors: amounts falling due after more than one year		(5,238)	(8,260)
Net assets		<u>32,190</u>	<u>444</u>
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		32,090	344
Total shareholders' funds		<u>32,190</u>	<u>444</u>

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 16 June 2016

Mr Aidan Hynes
Director

Company Registration No. 05064590

A & B CONSTRUCTION LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	15% on reducing balance
Motor vehicles	25% on reducing balance

Hire purchase

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

2 Tangible fixed assets

	Plant & machinery £	Motor vehicles £	Total £
Cost			
At 1 April 2015	2,803	46,418	49,221
Additions	412	4,584	4,996
At 31 March 2016	3,215	51,002	54,217
Depreciation			
At 1 April 2015	2,484	28,831	31,315
Charge for the year	110	5,543	5,653
At 31 March 2016	2,594	34,374	36,968
Net book value			
At 31 March 2016	621	16,628	17,249
At 31 March 2015	319	17,587	17,906

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

