

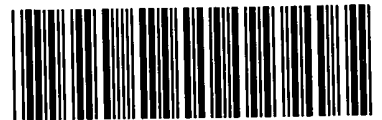
Registered number: 05064495

SWALLOWFIELD PARK MANAGEMENT LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

FRIDAY



A5GL9916

A56

30/09/2016

#80

COMPANIES HOUSE

SWALLOWFIELD PARK MANAGEMENT LIMITED

COMPANY INFORMATION

DIRECTORS	James B Sunley Rory W M Gleeson
COMPANY SECRETARY	Sunley Securities Limited
REGISTERED NUMBER	05064495
REGISTERED OFFICE	20 Berkeley Square London W1J 6LH
ACCOUNTANTS	haysmacintyre 26 Red Lion Square London WC1R 4AG

SWALLOWFIELD PARK MANAGEMENT LIMITED

CONTENTS

	Page
Directors' report	1
Income statement	2
Statement of financial position	3
Notes to the financial statements	4 - 6

SWALLOWFIELD PARK MANAGEMENT LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2015**

The directors present their report and the financial statements for the year ended 31 December 2015.

DIRECTORS

The directors who served during the year were:

James B Sunley
Rory W M Gleeson

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under Company law the directors must not approve the financial statements unless satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board on 4 April 2016 and signed on its behalf.



James B Sunley
Director

SWALLOWFIELD PARK MANAGEMENT LIMITED

**INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2015**

The Company has not traded during the year. During this period, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

The notes on pages 4 to 6 form part of these financial statements.

SWALLOWFIELD PARK MANAGEMENT LIMITED
REGISTERED NUMBER:05064495

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2015

	Note	2015 £	2014 £
Creditors: amounts falling due within one year	4	(26,373)	(26,373)
Net current liabilities		<u>(26,373)</u>	<u>(26,373)</u>
		<u>(26,373)</u>	<u>(26,373)</u>
		<u>(26,373)</u>	<u>(26,373)</u>
		<u>(26,373)</u>	<u>(26,373)</u>
Called up share capital	6	1	1
Profit and loss account	7	(26,374)	(26,374)
		<u>(26,373)</u>	<u>(26,373)</u>

The Company's financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ended 31 December 2015 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 4 April 2016.



James B Sunley
Director

The notes on pages 4 to 6 form part of these financial statements.

SWALLOWFIELD PARK MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

1. GENERAL INFORMATION

Swallowfield Park Management Limited is a limited liability company incorporated in England.

The registered office is 20 Berkeley Square, London, W1J 6LH.

The company was dormant throughout the year.

The financial statements are presented in Sterling (£).

2. ACCOUNTING POLICIES

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

2.2 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2.3 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. JUDGMENTS IN APPLYING ACCOUNTING POLICIES AND KEY SOURCES OF ESTIMATION UNCERTAINTY

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Although these estimates are based on management's best knowledge of the amount, events or actions, actual results ultimately may differ from those estimates. The directors have not applied any estimates or judgements in preparing these financial statements.

4. CREDITORS: Amounts falling due within one year

	2015 £	2014 £
Amounts owed to group undertakings	26,373	26,373
	<u>26,373</u>	<u>26,373</u>

SWALLOWFIELD PARK MANAGEMENT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

4. CREDITORS: Amounts falling due within one year (continued)

5. FINANCIAL INSTRUMENTS

	2015 £	2014 £
Financial liabilities		
Financial liabilities measured at amortised cost	(26,373)	(26,373)
	<u>(26,373)</u>	<u>(26,373)</u>

Financial Liabilities measured at amortised cost comprise amounts owed to group undertakings.

6. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
1 Ordinary share of £1	<u>1</u>	<u>1</u>

7. RESERVES

Profit & loss account

The profit and loss account represents accumulated comprehensive income for the year and prior periods less any dividends paid.

8. CONTROLLING PARTY

The ultimate parent company is Sunley Family Limited. Sunley Family Limited is the head of the largest group of companies of which the company is a member that prepares group financial statements.

The smallest group of companies of which the company is a member, that prepares group financial statements, is headed by Sunley Holdings Limited.

Both Sunley Family Limited and Sunley Holdings Limited are registered in England and Wales.

Group financial statements for both Sunley Family Limited and Sunley Holdings Limited are available to the public, on payment of the appropriate fee, from the registrar of Companies at Companies House, Crown Way, Cardiff, CF14 3UZ.

The directors do not consider there to be an ultimate controlling party.

SWALLOWFIELD PARK MANAGEMENT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

9. FIRST TIME ADOPTION OF FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.