

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

PJA COACHWORKS LTD

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FOR THE YEAR ENDED 31 MARCH 2016

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PJA COACHWORKS LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTOR: P Best

SECRETARY: S Best

REGISTERED OFFICE: Unit 13 Ashford Industrial Estate
Shield Road
Ashford
Middlesex
TW15 1AU

REGISTERED NUMBER: 05063972 (England and Wales)

ACCOUNTANTS: J-Bacc Solutions Limited
41 Shaftesbury Crescent
Lalcham
Middlesex
TW18 1QL

ABBREVIATED BALANCE SHEET
31 MARCH 2016

| | Notes | 31.3.16 £ | £ | 31.3.15 £ | £ |
|--|-------|---------------|------------------|---------------|------------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | 27,300 | | 29,400 |
| Tangible assets | 3 | | <u>3,088</u> | | <u>3,634</u> |
| | | | 30,388 | | 33,034 |
| CURRENT ASSETS | | | | | |
| Stocks | | 6,500 | | 6,500 | |
| Debtors | | 19,400 | | 16,727 | |
| Cash at bank and in hand | | <u>5,016</u> | | <u>6,831</u> | |
| | | 30,916 | | 30,058 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 4 | <u>66,521</u> | | <u>74,129</u> | |
| NET CURRENT LIABILITIES | | | <u>(35,605)</u> | | <u>(44,071)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | (5,217) | | (11,037) |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | | | <u>128,016</u> | | <u>128,016</u> |
| NET LIABILITIES | | | <u>(133,233)</u> | | <u>(139,053)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 5 | | 125,006 | | 125,006 |
| Profit and loss account | | | <u>(258,239)</u> | | <u>(264,059)</u> |
| SHAREHOLDERS' FUNDS | | | <u>(133,233)</u> | | <u>(139,053)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 November 2016 and were signed by:

P Best - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

At the balance sheet date the company had net current liabilities of £35,605 and net liabilities of £133,233. The total net liabilities includes a figure of £142,087 owed to the shareholders of the business who have indicated their willingness for the loans to be repaid only when the financial position of the company improves. The director therefore considers it appropriate to prepare the financial statements on a going concern basis as he is confident that the company has sufficient funding available to enable it to continue trading for the foreseeable future and to meet its liabilities as they fall due. The financial statements do not include any adjustments that would be necessary should the going concern basis not be appropriate.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|---------------|
| COST | |
| At 1 April 2015 | |
| and 31 March 2016 | <u>52,500</u> |
| AMORTISATION | |
| At 1 April 2015 | 23,100 |
| Amortisation for year | <u>2,100</u> |
| At 31 March 2016 | <u>25,200</u> |
| NET BOOK VALUE | |
| At 31 March 2016 | <u>27,300</u> |
| At 31 March 2015 | <u>29,400</u> |

3. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|---------------|
| COST | |
| At 1 April 2015 | |
| and 31 March 2016 | <u>85,269</u> |
| DEPRECIATION | |
| At 1 April 2015 | 81,635 |
| Charge for year | <u>546</u> |
| At 31 March 2016 | <u>82,181</u> |
| NET BOOK VALUE | |
| At 31 March 2016 | <u>3,088</u> |
| At 31 March 2015 | <u>3,634</u> |

4. CREDITORS

Creditors include an amount of £ 3,030 for which security has been given.

5. CALLED UP SHARE CAPITAL

| | | | | |
|----------------------------------|----------|-------------------|----------------|----------------|
| Allotted, issued and fully paid: | | | | |
| Number: | Class: | Nominal value: | 31.3.16 £ | 31.3.15 £ |
| 125,006 | Ordinary | 1 | <u>125,006</u> | <u>125,006</u> |

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