

Registered number
05063003

First Source Interactive Limited

Abbreviated Accounts

31 December 2015

First Source Interactive Limited**Registered number:** 05063003**Abbreviated Balance Sheet
as at 31 December 2015**

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	4,328	5,652
Current assets			
Debtors	213,932	282,632	
Cash at bank and in hand	82,760	46,022	
	<u>296,692</u>	<u>328,654</u>	
Creditors: amounts falling due within one year	(514,798)	(567,357)	
Net current liabilities		<u>(218,106)</u>	<u>(238,703)</u>
Net liabilities		<u>(213,778)</u>	<u>(233,051)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(213,878)	(233,151)
Shareholder's funds		<u>(213,778)</u>	<u>(233,051)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Hervé Lemoine

Director

Approved by the board on 12 September 2016

First Source Interactive Limited

Notes to the Abbreviated Accounts for the year ended 31 December 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% written down value
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Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

At 1 January 2015	11,306
Additions	2,370
At 31 December 2015	<u>13,676</u>

Depreciation

At 1 January 2015	5,654
Charge for the year	3,694
At 31 December 2015	<u>9,348</u>

Net book value

At 31 December 2015	<u>4,328</u>
At 31 December 2014	<u>5,652</u>

3 Share capital

	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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