

**Registered Number 05063003**

**FIRST SOURCE INTERACTIVE LIMITED**

**Abbreviated Accounts**

**31 December 2011**

## FIRST SOURCE INTERACTIVE LIMITED

Registered Number 05063003

## Balance Sheet as at 31 December 2011

	Notes	31/12/2011	31/03/2011
		£	£
<b>Fixed assets</b>			
Intangible	2	431	574
Total fixed assets		431	574
<b>Current assets</b>			
Stocks			17,389
Debtors		291,474	69,702
Cash at bank and in hand		30,612	12,574
Total current assets		322,086	99,665
<b>Creditors: amounts falling due within one year</b>		(298,610)	(85,584)
<b>Net current assets</b>		23,476	14,081
<b>Total assets less current liabilities</b>		23,907	14,655
<b>Creditors: amounts falling due after one year</b>		(6,456)	(13,124)
<b>Total net Assets (liabilities)</b>		17,451	1,531
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		17,351	1,431
<b>Shareholders funds</b>		17,451	1,531

- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 April 2012

And signed on their behalf by:

**Herve Lemoine, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 December 2011

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**2 Intangible fixed assets**

Cost Or Valuation	£
At 31 March 2011	1,813
At 31 December 2011	<u>1,813</u>
Depreciation	
At 31 March 2011	1,239
Charge for year	143
At 31 December 2011	<u>1,382</u>
Net Book Value	
At 31 March 2011	574
At 31 December 2011	<u>431</u>

**2 Foreign currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.