

Registered Number 05063003

FIRST SOURCE INTERACTIVE LIMITED

Abbreviated Accounts

31 March 2011

## Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	574	765
Total fixed assets		574	765
<b>Current assets</b>			
Stocks		17,389	0
Debtors		68,957	12,027
Cash at bank and in hand		12,574	53,756
Total current assets		98,920	65,783
<b>Creditors: amounts falling due within one year</b>		(84,839)	(48,038)
<b>Net current assets</b>		14,081	17,745
<b>Total assets less current liabilities</b>		14,655	18,510
<b>Creditors: amounts falling due after one year</b>		(13,124)	
<b>Total net Assets (liabilities)</b>		1,531	18,510
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		1,431	18,410
<b>Shareholders funds</b>		1,531	18,510

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 November 2011

And signed on their behalf by:

**Jean Pierre Nadir Benabadji, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 March 2011

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery                      25.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 31 March 2010	1,813
additions	
disposals	
revaluations	
transfers	
At 31 March 2011	<u>1,813</u>
Depreciation	
At 31 March 2010	1,048
Charge for year	191
on disposals	
At 31 March 2011	<u>1,239</u>
Net Book Value	
At 31 March 2010	765
At 31 March 2011	<u>574</u>

**2 Foreign currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.