

Company Registration No. 05062938 (England and Wales)

TRADEMAIL HOLDINGS LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2004

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TRADEMAIL HOLDINGS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

TRADEMAIL HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2004


	Notes	2004 £	£
Fixed assets			
Intangible assets	2		1
Investments	2		480,000
			<u>480,001</u>
Current assets			
Cash at bank and in hand		9,646	
Creditors: amounts falling due within one year		<u>(122,228)</u>	
Net current liabilities			<u>(112,582)</u>
Total assets less current liabilities			<u>367,419</u>
Capital and reserves			
Called up share capital	3		100
Share premium account			266,567
Profit and loss account			<u>100,752</u>
Shareholders' funds			<u>367,419</u>

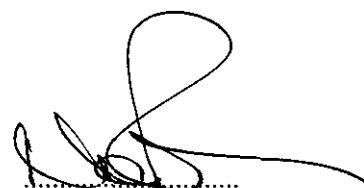
In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 1 APRIL 2005


J.M. Kelland
Director


N.J.M. Way
Director

TRADEMAIL HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Intellectual Property

Acquired intellectual property is written off in equal annual instalments over its estimated useful economic life.

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

2 Fixed assets

	Intangible assets	Investments	Total
	£	£	£
Cost			
At 3 March 2004	-	-	-
Additions	1	480,000	480,001
	<hr/>	<hr/>	<hr/>
At 31 December 2004	1	480,000	480,001
	<hr/>	<hr/>	<hr/>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Auto Trade-Mail Limited	England and Wales	Ordinary	100

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves 2004	Profit for the year 2004
	£	£
Auto Trade-Mail Limited	109,353	113,125
	<hr/>	<hr/>

TRADEMAIL HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2004

3	Share capital	2004 £
	Authorised	
	90 'A' Shares of £1 each	90
	10 'B' Shares of £1 each	10
	900 Ordinary Shares of £1 each	900
		<hr/>
		1,000
		<hr/>
	Allotted, called up and fully paid	
	90 'A' Shares of £1 each	90
	10 'B' Shares of £1 each	10
		<hr/>
		100
		<hr/>

During the period the company issued 100 ordinary shares of £1 each, for consideration of £266,667. Subsequently these shares were converted into 90 "A" shares and 10 "B" shares.

4 Transactions with directors

On 25 April 2004 the company acquired the whole of the issued share capital of Auto Trade-Mail Limited for a total consideration of £480,000. Mr. J.M. Kelland received 90 ordinary shares in Trade Mail Holdings Limited for his 1 ordinary share (50% of the issued share capital) in Auto Trade-Mail Limited. Mr. J.M. Kelland's 90 ordinary shares were subsequently converted into 90 "A" shares on 30 April 2004.

Following the acquisition of Auto Trade-Mail Limited, on 25 April 2004 the company acquired intellectual property from Auto Trade-Mail Limited for a consideration of £1. The company subsequently received license fees of £87,547 from Auto Trade-Mail Limited. The company also charged Auto Trade-Mail Limited a management fee of £80,000 in respect of management services provided thereto. At the balance sheet date the company owed £1,924 to Auto Trade-Mail Limited.