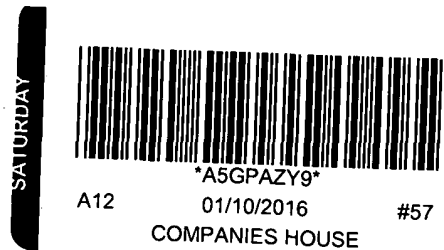


Company Registration No. 05062786 (England and Wales)

RESIDENT BROKER LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016



RESIDENT BROKER LIMITED

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RESIDENT BROKER LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		2,278		2,803
Investments	2		100		-
			<u>2,378</u>		<u>2,803</u>
Current assets					
Debtors		154,529		112,586	
Cash at bank and in hand		21,015		22,158	
		<u>175,544</u>		<u>134,744</u>	
Creditors: amounts falling due within one year		<u>(36,745)</u>		<u>(47,825)</u>	
Net current assets			<u>138,799</u>		<u>86,919</u>
Total assets less current liabilities			<u>141,177</u>		<u>89,722</u>
Provisions for liabilities			<u>(137)</u>		<u>(171)</u>
			<u>141,040</u>		<u>89,551</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			140,940		89,451
Shareholders' funds			<u>141,040</u>		<u>89,551</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29/9/16


Mr J. Simpson
Director

Company Registration No. 05062786

RESIDENT BROKER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods and services provided.

Income is recognised as the service is performed by the company.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office equipment	15% per annum - reducing balance basis
Computer equipment	33% per annum - reducing balance basis
Fixtures and fittings	15% per annum - reducing balance basis

1.4 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

RESIDENT BROKER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 April 2015	21,948	-	21,948
Additions	-	100	100
At 31 March 2016	21,948	100	22,048
Depreciation			
At 1 April 2015	19,145	-	19,145
Charge for the year	525	-	525
At 31 March 2016	19,670	-	19,670
Net book value			
At 31 March 2016	2,278	100	2,378
At 31 March 2015	2,803	-	2,803

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held	%
		Class	
Subsidiary undertakings			
Dubreq Limited	England & Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves	Profit/(loss) for the year
	Principal activity	2016	2016
		£	£
Dubreq Limited	Online Retailer	(18,148)	(18,248)

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100