

Company Registration No 5062574
Charity No 1104153

ANNUAL REPORT

Ashden

Sustainable solutions, better lives

(Formerly The Ashden Awards)

A Company limited by guarantee and a registered charity

31 August 2013



The Peak
5 Wilton Road
London SW1V 1AP

Ashden

Sustainable solutions, better lives (formerly The Ashden Awards)

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REPORT OF THE TRUSTEES

LEGAL AND ADMINISTRATIVE

Ashden sustainable solutions, better lives (formerly The Ashden Awards) was formed as a company limited by guarantee on 3 March 2004. The company registration number is 5062574.

The company was registered with the Charity Commission on 4 June 2004. The charity registration number is 1104153.

Trustees/ Directors	Sarah Butler-Sloss Mark Sainsbury Judith Portrait Jonathon Porritt Adam Brett Chris Underhill (Retired 1 May 2013) Michael Keating Paul Simon Solitaire Townsend Camilla Toulmin (Appointed 5 February 2013) Stephen Lloyd (Appointed 1 May 2013)
Registered Office	The Peak 5 Wilton Road London SW1V 1AP
Principal Officers	Mr A Bookbinder Mr P Spokes (Company Secretary)
Bankers	Child & Co 1 Fleet Street, London EC4Y 1BD
Solicitors	Portrait Solicitors 21 Whitefriars Street, London EC4Y 8JJ
Auditors	Crowe Clark Whitehill LLP St Bride's House, 10 Salisbury Square, London EC4Y 8EH
Objects and Activities	The objects of the Charity as given in the Memorandum of Association are the advancement of education for the public benefit in developing countries and worldwide in relation to sustainable and renewable energy sources and related environmental and ecological issues, and to relieve poverty and to preserve and protect public health by promoting the use of sustainable and renewable energy sources in developing countries and worldwide.
Organisation	The Charity operates from The Peak, 5 Wilton Road, London SW1V 1AP.

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OBJECTIVES

The aims of Ashden are to contribute to the protection of the environment, the advancement of education and relief of poverty for the public benefit in developing countries, UK and elsewhere, by promoting the use of local sustainable and renewable energy sources. Ashden will do this through

- raising awareness of small-scale sustainable energy projects in the UK and developing countries,
- demonstrating how best they can be put into practice, using the winners of the annual Ashden Awards as best practice case studies,
- encouraging policy makers, NGOs and other funders, to incorporate small-scale sustainable energy into their agendas,
- providing financial awards and business support to outstanding projects which are environmentally and socially beneficial

RISK ASSESSMENT

The Trustees have examined the major strategic, business and operational risks to which the Charity may be exposed. Through the joint office of the Sainsbury Family Charitable Trusts, systems are in place adequate to meet such potential risks as the Trustees have identified. The Trustees continue to be vigilant and to keep processes under review.

CHARITY AND PUBLIC BENEFIT

Trustees are aware of the Charity Commission guidance on Charity and Public Benefit and confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to it. They consider the full information which follows in this annual report, about the Trust's aims, activities and achievements in the many areas of interest that the Trust supports demonstrates the benefit to its beneficiaries, and through them to the Public, that arise from those activities.

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RESERVES AND FINANCIAL REVIEW

The Charity operates a balanced budget for each awards year and generally returns a small surplus. The Trustees are satisfied that current reserve levels, along with committed funding for 2014, are sufficient for the Charity's present activities. However, should the levels of income fall unexpectedly, expenditure can be reduced accordingly.

In 2013 the Trustees were delighted to have support from The Alan & Babette Sainsbury Charitable Fund, The Ashden Trust, The Bromley Trust, Citi Microfinance, The Climate Change Collaboration, Climate Change Capital, Eurostar International Limited, Garfield Western Foundation, Google Inc, Halloran Philanthropies, Impax Asset Management, The JJ Charitable Trust, The Linbury Trust, The Mark Leonard Trust, The Monument Trust, The Schroder Foundation, The Staples Trust, The Tedworth Charitable Trust, Tellus Mater Foundation, UN Foundation, The Waterloo Foundation, The World Bank and Zennstrom Philanthropies.

The Trustees would also like to thank its Friends and other donors, all of whom are greatly valued.

ABOUT ASHDEN

We live in a world where 1.5 billion people lack access to modern forms of electricity and 3 billion cook on smoky inefficient stoves and outdoor fires while in the industrialised world our dependence on fossil fuels and our inefficient use of energy is threatening energy security, raising the price of energy and damaging the planet. To address these challenges, Ashden promotes universal access to sustainable energy. In the UK we promote local sustainable energy and a shift to a low carbon economy bringing green jobs, energy security, lower fuel bills and reduced fuel poverty.

Through the Ashden Awards we reward high calibre, pioneering enterprises in the UK and developing world that share our vision of sustainable energy for all. At our annual Awards ceremony, prize-winners receive not just cash but global exposure and an opportunity to share their work with new audiences through our conference and other events.

We continue to work with winners after they have won through our Support Programmes. With expert partners, we leverage support to drive our UK and International winners forward from mentoring, business and technical guidance to introductions to finance.

Through the Ashden UK and Ashden international programmes, we give Ashden Award winners the opportunity to meet policymakers to discuss energy policy and how to accelerate the uptake of sustainable energy. We make sure that their insights and know-how shape future policy and practice by organising high-level forums on the big energy debates and producing research to showcase their work.

To inspire others to act, we help our Award winners share their experience and knowledge of the sustainable energy sector through activities such as our programme for UK schools, LESS CO₂, and events like the Ashden Conference and seminars.

To share best practice, we produce detailed case studies about the work of Ashden Award winners and information about the technologies they use, along with evidence-based research and analysis. We have a rich online resource of inspiring videos and photos about our winners and their

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solutions, along with the Ashden Blog and news on sustainable energy. We also use social media to engage with new audiences and join in current debates.

Collectively our winners have transformed the lives of around 37 million people. From solar lamps in India, to smoke-free stoves in Ethiopia and low-carbon communities in the UK, we've worked with over 150 award winners whose solutions light the way to a better and more sustainable future.

REVIEW OF THE YEAR

2013 saw an exciting partnership with the World Bank to make awards to Small Island Developing States. These countries face unique challenges including high dependence on imported fuel and severe stress on natural resources as well as being particularly vulnerable to rising sea levels and extreme weather patterns. We were therefore delighted to reward two inspiring enterprises from small island developing states that are helping to address some of these challenges: Cabeolica in Cape Verde and D&E Green Enterprises in Haiti (see below for details).

Once again we had the support of Eurostar to make Sustainable Travel Awards to leading organisations in this sector from the UK and Belgium and we welcomed a new UK Award sponsor, IMPAX Asset Management, which supported the new Award for Energy Innovation.

In 2013 both the international and UK programmes enjoyed a successful year. In addition to delivering the international and small island awards, in the international programme the Ashden India Renewable Energy Collective (AIREC) became a registered organisation, opening up new opportunities. The UK programme made five awards, and successfully brokered several partnerships between previous winners to increase the take up and reach of their work. These programmes are discussed in more detail below.

The Awards Ceremony was hosted for the first time by Emma Freud and awards were presented by Jonathon Porritt, Nicolas Petrovic, CEO of Eurostar, Vijay Iyer, Director of the World Bank's Sustainable Energy Department, and Lynne Featherstone, Under Secretary of State for International Development. In addition Donn Tice, CEO of d.light spoke about the transformational impact winning an award in 2010 had on his organisation.

Ashden Award Winners 2013

We made 14 awards in five categories: UK, UK schools, Sustainable Travel, Small Island Developing States and International. There were two Gold Award winners – one UK and one International. Each of these winners demonstrated a high degree of excellence in delivering social, economic and environmental benefits.

Ashden Award winners receive a cash prize, a broadcast-quality short video about their work, presentation training, national and international publicity in print, broadcast and online media and a support programme to help them develop their organisation and increase their influence.

The support programme for winners offers tailored business support, technical and communications advice and introductions to finance to help their work to expand.

The short videos about the work of each winner are shown at the ceremony, the conference and other events and online, and are given to winners for them to use subsequently to present their

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work to as broad an audience as possible. They are also available to the public on the Ashden website, YouTube and other websites achieving significant viewer figures.

UK Winners

Sustainable Energy Academy and United House

UK Gold Award

Award for Sustainable Buildings

One in three homes in the UK has solid walls, most of which cannot be fitted with external insulation for either practical or planning reasons. Yet installing internal wall insulation is expensive and disruptive for residents.

Sustainable Energy Academy teamed up with social housing contractor and developer United House to offer a safe, low-fuss measurement and installation process allowing solid-walled properties to be insulated quickly and affordably. Using laser scanning and other standard technologies in a novel way reduces costs by over a fifth. And with rooms insulated in a matter of hours, residents don't even have to move out.

Monodraught Ltd

IMPAX Ashden Award for Energy Innovation

Cooling and ventilating commercial buildings drains money and energy. Monodraught's COOL-PHASE® low-energy cooling and ventilation system reduces the running costs of buildings, creating a fresh and healthy indoor environment.

Through its novel application of phase-change material (PCM) technology in a thermal energy store, temperatures are kept within a comfort zone, while energy consumption is reduced by up to 90% compared to conventional cooling systems. Indoor air quality is also improved as the system monitors and responds to CO₂ and humidity levels.

National Energy Action

Award for Training and Capacity Building

National Energy Action has set the quality benchmark for training in the kind of jobs that are needed as we progress towards a low-carbon future. By offering short courses and tailored training in renewable energy and energy efficiency advice, and working with leading accreditation organisations such as City & Guilds (C&G), NEA has played a pioneering role in professionalising the sector. Since 1989 more than 16,000 people have gained C&G qualifications through NEA, some of whom have gone on to become leading experts in the field.

With train-the-trainer courses, online learning and graduate trainee schemes being developed and launched, NEA is developing new ways to spread skills even further.

Wadebridge Renewable Energy Network

Award for Community Energy

Cornwall has some of the best renewable resources in Europe, including sun, wind, tide, wave, geothermal and biomass – yet most of the energy that towns like Wadebridge use comes from far-off energy companies.

Since its creation in 2011 this co-operatively owned social enterprise has rapidly galvanised residents and businesses in the 8,000-strong market town to get involved in generating their own

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energy – and using it wisely To date 6.5MW of renewable energy has been installed

With one in ten people in Wadebridge now members of WREN and many small businesses installing renewable energy, the town provides an excellent example of how people can take control of their energy, tackle climate change and save money

UK School winners

South Farnborough Infant School, Hampshire

This Hampshire infant school knows it is never too soon to get children involved in saving the planet, with children as young as five embracing the energy-saving challenge

After participating in Ashden's LESS CO₂ mentoring programme for schools in 2010, energy coordinator Ann-Marie Hopkins galvanised staff and pupils to join her on her carbon-cutting mission Through energy efficiency measures and changing behaviour, the school has made significant cuts in energy use over the past two years, saving at least £5,000 a year on gas bills alone

Every year, pupils and staff take energy monitors home with them in a two-week challenge to reduce electricity use, with one family cutting consumption by a staggering 44% as a result

Hollybush Primary School, Derry, Northern Ireland

Dogged determination and fantastic team work helped Hollybush Primary School in Derry, Northern Ireland rapidly improve its energy performance, going from Band E to B on the Display Energy Certificate energy performance rating scheme in two years

Technological investments including a biomass heating system using locally sourced wood pellets have been complemented by regular monitoring of the school's energy performance But most important has been engagement of staff and pupils across the board This has been achieved by making gradual changes, with very simple energy saving measures introduced, like installing low-energy lighting, switching off lights when not needed and steadily lowering thermostats in classrooms

Eurostar Ashden Awards for Sustainable Travel winners

De Lijn – Project Meettram, Belgium

After detailed monitoring of a test tram, engineers at Flanders bus and tram operator De Lijn discovered that more than half the energy needed to operate a tram on cold winter days came not from getting passengers from A to B, but keeping them warm

The company has since modified its tramcars by installing innovative energy management technologies to cut down on energy used for heating, while CO₂ sensors monitor air quality in the tram to ensure that fresh air is drawn in and heated up only when necessary With tram energy use reduced by a fifth, the same technology is being fitted to all their existing trams in Antwerp and Ghent, and is being specified on all new trams as well as Flanders' electric bus fleet

Sustrans:Connect2, UK

Persuading people to make every-day journeys by foot or bike is key to cutting congestion and pollution, and improving health and happiness Segregated cycle lanes and other infrastructure can

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help break down some of the barriers, as sustainable travel charity Sustrans well knows it has just completed a five-year programme to extend the National Cycle Network into the heart of our towns and cities

Some 84 new schemes have been created, bringing 4 million people to within a mile of a safer, greener transport route. With new routes that link schools, hospitals and town centres to existing cycling routes and the National Cycling Network, walking or cycling is becoming a safe, pleasant and healthy choice.

World Bank Small Island Developing States Award winners

Cabeólica, Cape Verde

Small islands are often heavily dependent on expensive imported fuel to generate electricity. The public-private partnership of Cabeólica in Cape Verde off the West Coast of Africa has harnessed the country's plentiful winds to help reduce diesel imports and increase energy security. In the company's first year of commercial operation, 25.5 MW of wind farms have generated over a fifth of the electricity used across the four main islands – reaching more than 30 percent on two islands. Investing in wind power is also helping stall brain drain. Cabeólica is staffed entirely by Cape Verdeans, some of whom returned from overseas to take up professional jobs with the company.

D&E Green Enterprises, Haiti

Inspired by the achievements of Ashden winner Toyola Energy in Ghana, in 2009 the Haitian entrepreneur Duquesne Fednard founded a business to help reduce fuel poverty on the island by selling quick-cooking charcoal stoves.

But after the earthquake destroyed his newly built factory and equipment, Duquesne was on the brink of giving up. His staff persuaded him to carry on, and makeshift production started in tents. They were right to do so – despite a further setback when the tents were shredded in last year's hurricane, the business is now doing well, selling 33,000 stoves over the past three years, helping ease the strain on Haiti's severely depleted forests.

International Winners

SolarAid, Africa

International Gold Award

Award for Innovative Distribution supported by Ashden Friends

Some 590 million Africans live off the electric grid, instead using dangerous and polluting kerosene lamps. With the ambitious goal of eliminating the kerosene lamp from Africa by 2020, SolarAid's sales teams work with schools in rural areas to promote good quality, affordable solar lights to families. With over 400,000 lamps sold since 2010, the organisation is now the largest distributor of solar lights in Africa.

The immediate benefits are immeasurable: children are able to study in the evening, kerosene is avoided, and families save money. And by using competitive procurement, SolarAid is helping raise standards across the industry.

Azuri Technologies, Africa

Zennstrom Philanthropies Ashden Award for Innovation

Small solar home systems bring good quality light and phone-charging to off-grid households and save them money. Yet their upfront costs render them out of reach for the people who would

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benefit most from them UK-based start-up Azuri has developed a pay-as-you-go interface which allows households to pay for solar power as they use it with scratch cards, making them affordable to those who need them

It is early days but increasing numbers of homes in Kenya and elsewhere are now using Azuri's 'Indigo Duo' starter solar home systems which provide two lights and phone charging Once they have paid for their starter system, Azuri's customers then have the opportunity to upgrade to larger systems, allowing them to progressively pay their way out of poverty

Impact Carbon, Africa and global

Citi Ashden Award for Financial Innovation

Across the developing world, small businesses are selling life-saving technologies like cleaner cookstoves that reduce indoor air pollution Many of them need help to achieve their potential Impact Carbon works with stove and water filter enterprises across East Africa, China and elsewhere to access carbon finance, then uses the money to work closely with them to help them build their businesses and make the stoves more affordable for the people who want to buy them

Uganda is Impact Carbon's biggest market, where the five stove businesses it works with have dramatically increased sales and capacity for example, the country's biggest stove manufacturer has increased sales from 200 a month in 2007 to more than 10,000 a month in 2013

WWF- DRC, Democratic Republic of Congo

Waterloo Foundation Ashden Award for Avoided Deforestation

Rapid deforestation in the Virunga National Park in the Democratic Republic of Congo is threatening its fragile ecosystem and over half the world's population of highly endangered mountain gorillas Meanwhile, for Goma's burgeoning population, spending a high proportion of their income on illegally plundered charcoal keeps them locked in poverty

WWF is training local businesses to build and sell cheap, culturally appropriate stoves that halve the amount of charcoal needed, so helping protect the sensitive forest environment It's also helping landowners start sustainable tree plantations for charcoal, to help meet Goma's needs and reduce deforestation So far 45,000 stoves have been sold

International Support Programme

During the Ashden Awards week in May 2012, we worked with the international winners to identify areas where they could benefit from support We then delivered this support throughout 2012 and 2013, either directly or through our network of partner organisations

Barefoot Power requested support in developing their sales strategy, skills and management, to help them achieve their growth ambitions, and we made this happen through an introduction to Whitten and Roy Partnership, a sales consulting organisation We commissioned them to undertake the first phase of this work, and Barefoot Power then decided to invest their own money and develop a more advanced sales training programme with them for their affordable solar lighting and phone charging products

2012 Gold Award-winner SKDRDP (Shri Kshethra Dharmasthala Rural Development Project) asked for help improving their biogas technology, and we arranged for David Fulford, a technical

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and visiting assessor for Ashden and an expert on biogas, to visit them in India and provide advice

We worked with GIZ/INTEGRATION, introducing them to relevant people in the mini-hydro - grids and energy access fields to help them expand their programme. We are also trying to help them raise finance through the Asian Development Bank's (ADB) mini-grid fund. In addition to GIZ/INTEGRATION, we are trying to help IBEKA (People Centred Economic and Business Institute), another winner providing micro-hydro mini-grids, to raise growth finance through ADB and other investors and have made several introductions with a view to securing this

We supported the head of IDE/Hydrologic, Michael Roberts, to attend the social entrepreneurship course at INSEAD in Singapore. We funded a market analysis and study of potential partners and countries in which to replicate their work. This was done with the support of Climate Change Capital, one of Ashden's partner organisations that is interested in water filters and replicating this work in Africa. We also funded a business development mentor from Challenges Worldwide to assist the new CEO and help the organisation with its sales and growth strategy.

We currently have plans in place to support the 2013 winners, particularly D&E Green Enterprises and Impact Carbon.

International Advocacy – the Ashden India Renewable Energy Collective

The Ashden India Renewable Energy Collective was formally registered as a legal entity and not-for-profit (Section 25) organisation in India in early 2013. AIREC is comprised of 20 former Ashden Award winners that have come together to speak with one voice to help scale up the market for decentralised renewable energy in India. Now that it is a registered organisation, AIREC will be able to expand its work with the Ministry of New and Renewable Energy (MNRE) and extend its influence to other government departments and decision-makers in the sector.

The Collective received funding of approximately £12,000 for its first project from the Shakti Foundation. This project is underway and entails writing 12 briefing papers on decentralised sustainable energy and rural energy access in India, while incorporating the work of different members of the Collective. The Collective is also in discussions with GIZ, the German development agency, for the development of a tool for the evaluation of clean cooking energy.

Following the United Nations Sustainable Energy for All Practitioner Network meeting in Bihar in September 2013, the Collective has submitted concept notes to MNRE, the UK's Department for International Development (DFID) and the British Deputy High Commission's Climate Change and Energy Division in India and is hoping to collaborate with them in the coming year.

UK and Travel Award winners support

Ashden supports both in-year and past winners. In 2012 - 2013 all of our in-year winners received support to help them scale up and be more effective in what they do.

Work has been undertaken with Parity Projects, who won an award for their high quality Home Energy Master Planning tool. We have provided business advice to help the organisation grow including tailored support on social media and developing a communications strategy and funding to help them evaluate the effectiveness of their programmes. We have also provided connections to other Ashden Award winners. As a result of this brokerage Parity Projects is now working with

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the other 2012 Ashden Award winners National Trust, Student Switch Off and Liftshare

Student Switch Off, an energy reduction programme for university halls of residence has gone from strength to strength since winning in 2012. Recognising the benefits of the project, the National Union of Students bought the business shortly after it won. Since then, we have been supporting the CEO of the project to market the concept in both the United States and Europe. This has resulted in work being undertaken in Nashville with universities signing up to pilot the programme. The programme is also being delivered in MacEwan University in Canada with a view in both countries to expand the programme to other universities based on the pilot results. Work continues in Europe with trials to be agreed shortly.

In order to ensure that cycling has a key transport role to play in our cities we have worked with the City of Ghent to share their expertise in creating a cycling city here in the UK. The programme directors have developed a formal relationship with London Cycling Campaign and as a result have visited the UK to provide a master-class on cycling.

Liftshare runs a website that allows individuals and employees to share car journeys. Working with the CEO, Ashden identified that Liftshare needed to improve and widen its marketing efforts in order to increase both individual and corporate membership. With direct advice and mentoring support they have increased their 'request to share' messages for daily journeys by more than 51%. With funds and support from Ashden, they were able to develop a new marketing video alongside Google advertising on a range of social media sites. As a result, in the following two weeks, 5,590 people sent a 'request to share' message and hundreds more members are now sharing cars. In addition, Ashden introduced Liftshare to the National Trust, and a pilot is now underway to test car-sharing for both staff and visitors of Welsh properties and the National Union of Students who are offering lift sharing to UK students. We continue to make introduction to other partners and supporters.

Energy4All supports communities to take ownership of wind farms and other sustainable energy resources. With our partner Pure Leapfrog, we have helped this small organisation develop its access to legal support to allow them to increase their capacity. We have also developed a 'renewable energy schools offer' that has created additional work for Energy4All and at the same time allowed numerous schools to benefit from reduced energy bills. We continue to work together to build this programme and reach many more schools and their communities.

The National Trust won the 2012 UK Gold Award for their work in making its heritage properties much more energy efficient, allowing funds to be spent on heritage rather than heating. Over the course of 18 months we worked with them to develop the Fit for Future programme which has brought together more than 80 large property-owning organisations to share expertise and accelerate the rate of energy efficiency improvement in buildings. Ashden has funded a network co-ordinator to develop and grow the programme with the Trust and Network members. Like many of our other winners, the National Trust is now working with current and previous winners to develop mutually beneficial partnerships.

UK Advocacy

The UK Ashden Alumni Network was established in 2011 to facilitate partnerships and learning between all Ashden's UK winners, old and new. We have now held more than six one-day events around the country in order to bring winners together to share their learning and develop

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partnerships Our previous workshops have focused on a variety of topics including European energy policy, behaviour change, raising finance and changes to renewable energy subsidies

Our annual Ashden conference brought together all of our in-year winners to talk about their work and take part in a UK energy debate with an audience that included policy makers, think tanks, politicians (national and local), NGOs and many others

This year we have worked with many partner organisations For example, we supported Forum for the Future in the delivery of the objectives of the UK Energy Coalition, channelling the expertise of our winners into the process to help inform the development of the new government Community Energy Strategy

With our new partner, communications agency Grayling Future Planet, we held a number of seminars available to all of our UK winners which included 'making the most of social media' and 'delivering your communications strategy'

LESS CO₂

Ashden established the LESS CO₂ (Low Energy Sustainable Schools) programme in 2010 in response to requests from schools for practical, hands-on mentoring to help them make the changes they need to reduce their energy bills and to integrate sustainability across their schools

In 2012 - 2013 we ran programmes in Devon and Cornwall and in Sussex and a total of 19 primary and secondary schools benefitted Ashden School Award winners Okehampton College in Devon, St Columb Minor in Cornwall and Ringmer Academy in Sussex provided workshops and mentoring, with Ashden's support

Data coming through from the programmes that started in 2011 show that primary schools in the South West saved an average of £5,000 on their energy bills in the first year of participation Secondary schools, being larger, are seeing even higher savings – for example Queen Elizabeth's in Devon saved £16,000

Having secured funding for the programme from Bank of America Merrill Lynch, the programme is set to expand significantly in 2014

Monitoring

In 2011 Ashden began to implement a monitoring system to enable it to track the progress of winners 80% of the 111 active UK and international winners from 2001 to 2012 have now been contacted for an update and 65% of these have now provided updated data The response rate is better for recent winners with whom we have more active contact, almost all of the 2010-2012 cohort have provided data and some have now completed a third annual update Ashden is making use of this information to update its website and provide information to its funders

Through the monitoring process we have learned about the impressive developments of our winners For example 2006 winner Good Energy recently reached its 100,000th customer Cornwall-based designer and manufacturer of ground source heat pumps Kensa has reached 25% national market share, and 2007 UK winner Solarcentury has now installed over 178 MWp of solar photovoltaics

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THE IMMEDIATE FUTURE

Ashden will continue to raise awareness of its own work, Ashden Award winners, and the positive impact of sustainable energy solutions both in the UK and in developing countries. Through the development of the support and advocacy programmes, and introductions to finance, Ashden aims to help all its winners expand their work and their impact and influence in order to increase the use of local sustainable energy. To this end, Ashden continues to make a considerable investment in providing business support for winners, carrying out research and analysis on the impact of its winners' work, and engaging with policy makers.

The 2014 Awards have secured new funders for individual awards, USAID which is supporting an award for agriculture and DFID for an award for women and girls. For the UK Awards a new funder, Garfield Weston Foundation, has agreed to fund an award for sustainable buildings and IMPAX Asset Management is funding the innovation award for a second year.

Another new funder is Bank of America Merrill Lynch which is supporting the expansion of the LESS CO₂ programme over three years.

Approved by the Board on 27 January 2014 and signed on their behalf by



SARAH BUTLER SLOSS
DIRECTOR

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STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 AUGUST 2013

	<i>Notes</i>	Unrestricted Funds £	Restricted Funds £	Total Funds 2013 £	Total Funds 2012 £
Incoming resources					
Grants receivable	3	610,500	551,324	1,161,824	1,159,599
Income from charitable activities		294,296	-	294,296	162,948
Gift aid and other donations		89,637	-	89,637	66,126
Other income		-	-	-	28,771
Bank and other interest		2,255	-	2,255	1,342
Total incoming resources		996,688	551,324	1,548,012	1,418,786
Resources expended					
Cost of generating funds					
Fundraising costs	4	53,855	-	53,855	66,278
Charitable activities					
Promoting sustainable and renewable energy	5	738,670	542,131	1,280,801	1,175,788
Related support costs	6	166,222	-	166,222	187,211
		904,892	542,131	1,447,023	1,362,999
Governance costs	7	8,902	-	8,902	5,620
Total resources expended		967,649	542,131	1,509,780	1,434,897
Net incoming/(outgoing) resources		29,039	9,193	38,232	(1,611)
Funds brought forward		(12,496)	13,807	1,311	17,422
Funds carried forward		16,543	23,000	39,543	1,311

The statement of Financial Activities includes all the gains and losses recognised in the current and preceding years

The notes on pages 17 to 21 form part of these accounts

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BALANCE SHEET

AS AT 31 AUGUST 2013

	<i>Notes</i>	2013	2012
		£	£
FIXED ASSETS			
Tangible Fixed Assets	9	97,200	107,855
CURRENT ASSETS			
Debtors	10	77,007	72,260
Cash at bank and in hand		374,322	269,246
		451,329	
CURRENT LIABILITIES			
Creditors - amounts falling due within 1 year	11	(508,986)	(448,050)
NET CURRENT ASSETS		(57,657)	(106,544)
NET ASSETS		39,543	1,311
FINANCED BY			
UNRESTRICTED FUNDS	12	11,043	(12,496)
RESTRICTED FUNDS	12	28,500	13,807
		39,543	1,311

Approved by the Trustees on 27 January 2014 and signed on their behalf by


SARAH BUTLER-SLOSS
DIRECTOR

The notes on pages 17 to 21 form part of these accounts

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NOTES TO THE ACCOUNTS

1. STATUTORY

- a) The company is limited by guarantee and has no share capital
- b) The members undertake to contribute not more than £10 each if required in the event of a winding up of the company
- c) The company is registered under the Charities Act 2011 and is incorporated in England and Wales

2. ACCOUNTING POLICIES

a) Basis of preparation

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice (SORP 2005) "Accounting and reporting by Charities" and the Companies Act 2006

b) Fund accounting

The Unrestricted Funds are funds that can be spent on any purpose within the Charity's objects at the discretion of the Trustees

The Restricted funds comprise the balance of unexpended grants received for specific purposes within the charity

c) Incoming resources

(i) Grants are accounted for on the basis of entitlement, certainty and measurement

(ii) Other income to which the company is entitled is included when received

(iii) Interest is recorded only when it has been received

d) Resources expended

Resources expended are included in the statement of financial activities on an accruals basis

e) Charitable activity

The Trustees consider that the promotion of sustainable and renewable energy is the Charity's sole charitable activity

f) Support costs

These comprise staff and office costs. The majority of these costs support the promotion of sustainable and renewable energy activity and are so allocated. A small proportion of support costs is allocated to governance costs

g) Governance costs

Governance costs comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice. These costs include costs related to the statutory audit and legal fees together with an allocation of support costs and salaries

h) Depreciation

Fixed assets are depreciated at rates which reflect their useful life to the Trust

The following rate has been used

Leasehold Improvements (excluding land)	-	10% per annum
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Ashden

Sustainable solutions, better lives (formerly The Ashden Awards)

NOTES TO THE ACCOUNTS (continued)

3. GRANTS RECEIVABLE

During the period, the Charity received grants from the following organisations

	Unrestricted Funds	Restricted Funds	Total Funds 2013	Total Funds 2012
	£	£	£	£
The Alan & Babette Sainsbury Charitable Fund	10,000	-	10,000	6,500
The Ashden Trust	300,000	-	300,000	306,540
The Bromley Trust	-	20,000	20,000	20,000
Christian Aid	-	-	-	40,000
Climate Change Collaboration	-	54,260	54,260	-
Climate Change Holdings Limited	5,500	8,225	13,725	-
The Department for International Development	-	-	-	25,000
Esmée Fairbairn Foundation	-	-	-	25,000
Garfield Western Foundation	-	20,000	20,000	-
Google Inc	-	63,544	63,544	56,640
Halloran Philanthropies	-	31,178	31,178	30,862
The John Ellerman Foundation	-	-	-	30,000
The JJ Charitable Trust	90,000	-	90,000	90,000
The Linbury Trust	100,000	-	100,000	85,000
The Mark Leonard Trust	60,000	20,000	80,000	60,000
The Monument Trust	-	130,000	130,000	130,000
The Schroder Foundation	25,000	-	25,000	25,000
The Staples Trust	10,000	-	10,000	5,000
The Tedworth Charitable Trust	-	20,000	20,000	25,000
Tellus Mater Foundation	10,000	-	10,000	10,000
UN Foundation	-	-	-	6,079
United Way Worldwide	-	61,678	61,678	64,000
The Waterloo Foundation	-	60,000	60,000	60,000
Zennstrom Philanthropies	-	62,439	62,439	58,978
	610,500	551,324	1,161,824	1,159,599

4. FUNDRAISING COSTS

	Unrestricted Funds	Restricted Funds	Total Funds 2013	Total Funds 2012
	£	£	£	£
Salaries and related costs	18,516	-	18,516	-
Other costs	35,339	-	35,339	66,278
	53,855	-	53,855	66,278

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NOTES TO THE ACCOUNTS (continued)

5. PROMOTING SUSTAINABLE AND RENEWABLE ENERGY

	Unrestricted Funds	Restricted Funds	Total Funds 2013	Total Funds 2012
	£	£	£	£
Ashden Awards direct costs	240,892	99,976	340,868	316,682
Awards ceremony costs	40,141	16,056	56,197	37,984
Business support	4,329	78,185	82,514	29,790
Communications	61,881	186,344	248,225	240,386
Learning & replication	30,384	41,261	71,645	113,374
Salaries and related costs	354,481	119,139	473,620	404,831
Other costs	6,562	1,170	7,732	32,741
	<u>738,670</u>	<u>542,131</u>	<u>1,280,801</u>	<u>1,175,788</u>

Included in the above are travel and accommodation expenses of £5,830 (2012 £2,747) paid on behalf of a Trustee

6. SUPPORT COSTS

	Unrestricted Funds	Restricted Funds	Total Funds 2013	Total Funds 2012
	£	£	£	£
Salaries and related costs	56,202	-	56,202	51,012
Legal fees	4,278	-	4,278	5,890
Depreciation	12,316	-	12,316	11,984
Auditors remuneration – other services	870	-	870	-
Operating costs	92,556	-	92,556	118,325
	<u>166,222</u>	<u>-</u>	<u>166,222</u>	<u>187,211</u>

Included above is £4,278 payable for legal services to Portrait Solicitors, a firm in which Judith Portrait is a partner, and travel and subsistence expenses of £357 were paid on behalf of a Trustee

7. GOVERNANCE COSTS

	Unrestricted Funds	Restricted Funds	Total Funds 2013	Total Funds 2012
	£	£	£	£
Salaries and related costs	2,602	-	2,602	2,494
Audit fee	6,300	-	6,300	3,126
	<u>8,902</u>	<u>-</u>	<u>8,902</u>	<u>5,620</u>

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NOTES TO THE ACCOUNTS (continued)

8. ANALYSIS OF STAFF COSTS

	Total Funds 2013	Total Funds 2012
	£	£
Wages and salaries	454,241	377,324
Social security costs	48,460	40,365
Other pension costs	48,239	40,648
	550,940	458,337

The average number of employees during the year was 10.5 (2012: 8.8)

9. TANGIBLE FIXED ASSETS

	Leasehold Improvements
	£
Cost	
At 1 September 2012	119,839
Additions	1,661
Cost at 31 August 2013	121,500
Depreciation	
At 1 September 2012	11,984
Charge for the year	12,316
Accumulated depreciation at 31 August 2013	24,300
Net book value at 31 August 2013	97,200
Net book value at 31 August 2012	107,855

10. DEBTORS

	2013	2012
	£	£
Gift aid recoverable	5,523	2,750
Trade Debtors	60,000	61,104
VAT debtor	11,419	7,156
Prepayments	-	1,250
Other debtors	65	-
	77,007	72,260

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NOTES TO THE ACCOUNTS (continued)

11. CREDITORS – AMOUNTS DUE WITHIN 1 YEAR

	2013	2012
	£	£
Accruals	167,072	124,782
Professional fees	8,874	4,228
Other creditors	333,040	319,040
	<u>508,986</u>	<u>448,050</u>

12. MOVEMENT ON FUNDS

	Unrestricted Funds	Restricted Funds	Totals 2013
	£	£	£
Total incoming resources	996,688	551,324	1,548,012
Total resources expended	967,649	542,131	1,509,780
Net incoming resources	29,039	9,193	38,232
Balance at 1 September 2012	(12,496)	13,807	1,311
Balance at 31 August 2013	<u>16,543</u>	<u>23,000</u>	<u>39,543</u>

Restricted funds represent funds given for specific purposes. The £23,000 balance in restricted funds at the year-end relates to funds received in the year for activities relating to the year ending 31 August 2014, and is shown in the balance sheet as cash at bank and in hand. All other assets and liabilities shown in the Charity's balance sheet at 31 August 2013 are unrestricted.

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STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations

Company law requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law)

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company/charity and of its net incoming resources for that period. In preparing these financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as the trustees are aware, there is no relevant audit information of which the charity's auditors are unaware. The trustees have each taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

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INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF ASHDEN SUSTAINABLE SOLUTIONS, BETTER LIVES

We have audited the financial statements of Ashden Sustainable solutions, better lives for the year ended 31 August 2013 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes numbered 1 to 11

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2013 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

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Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of trustees' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit



Michael Hicks

Senior Statutory Auditor

For and on behalf of

Crowe Clark Whitehill LLP

Statutory Auditor

London

4.2.14