

Company Registration No 5062574
Charity No 1104153

ANNUAL REPORT

Ashden

Sustainable solutions, better lives

(Formerly The Ashden Awards)

A Company limited by guarantee and a registered charity

31 August 2012



The Peak
5 Wilton Road
London SW1V 1AP

Ashden

Sustainable solutions, better lives (formerly The Ashden Awards)

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REPORT OF THE TRUSTEES

LEGAL AND ADMINISTRATIVE

Ashden Sustainable solutions, better lives (formerly The Ashden Awards) was formed as a company limited by guarantee on 3 March 2004. The company registration number is 5062574.

The company was registered with the Charity Commission on 4 June 2004. The charity registration number is 1104153.

Trustees/ Directors	Sarah Butler-Sloss Mark Sainsbury Judith Portrait Jonathon Porritt Adam Brett Chris Underhill Michael Keating Paul Simon Solitaire Townsend (Appointed 16 th January 2012) Camilla Toulmin (Appointed 5 February 2013)
Registered Office	The Peak 5 Wilton Road London SW1V 1AP
Principal Officers	Mr A Bookbinder Mr P Spokes (Company Secretary)
Bankers	Child & Co 1 Fleet Street, London EC4Y 1BD
Solicitors	Portrait Solicitors 21 Whitefriars Street, London EC4Y 8JJ
Auditors	Crowe Clark Whitehill LLP St Bride's House, 10 Salisbury Square, London EC4Y 8EH
Objects and Activities	The objects of the Charity as given in the Memorandum of Association are the advancement of education for the public benefit in developing countries and worldwide in relation to sustainable and renewable energy sources and related environmental and ecological issues, and to relieve poverty and to preserve and protect public health by promoting the use of sustainable and renewable energy sources in developing countries and worldwide.
Organisation	The Charity operates from The Peak, 5 Wilton Road, London SW1V 1AP.

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OBJECTIVES

The aims of the Ashden Sustainable solutions, better lives are to contribute to the protection of the environment, the advancement of education and relief of poverty for the public benefit in developing countries, UK and elsewhere, by promoting the use of local sustainable and renewable energy sources Ashden will do this through

- raising awareness of small-scale sustainable energy projects in the UK and developing countries,
- demonstrating how best they can be put into practice, using the winners as best practice case studies,
- encouraging policy makers, NGOs and other funders, to incorporate small-scale sustainable energy into their agendas,
- providing financial awards and business support to outstanding projects which are environmentally and socially beneficial

RISK ASSESSMENT

The Trustees have examined the major strategic, business and operational risks to which the Charity may be exposed Through the joint office of the Sainsbury Family Charitable Trusts, systems are in place adequate to meet such potential risks as the Trustees have identified The Trustees continue to be vigilant and to keep processes under review

CHARITY AND PUBLIC BENEFIT

Trustees are aware of the Charity Commission guidance on Charity and Public Benefit and confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to it They consider the full information which follows in this annual report, about the Trust's aims, activities and achievements in the many areas of interest that the Trust supports demonstrates the benefit to its beneficiaries, and through them to the Public, that arise from those activities

NAME CHANGE

As the Charity has evolved in recent years, it has become more than just an awards scheme, as can be seen by the growing list of other activities described in the Trustees' Report In order to reflect this progression, on 22 November 2011 the name of the organisation was changed to Ashden Sustainable solutions, better lives

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RESERVES AND FINANCIAL REVIEW

The Charity operates a balanced budget for each awards year and generally returns a small surplus. The Trustees are satisfied that current reserve levels, along with committed funding for 2013, are sufficient for the Charity's present activities. However, should the levels of income fall unexpectedly, expenditure can be reduced accordingly.

In 2012 the Trustees were delighted to have support from The Alan & Babette Sainsbury Charitable Fund, The Ashden Trust, The Bromley Trust, Christian Aid, Citi Microfinance, The Department for International Development, Esmée Fairbairn Foundation, Eurostar International Limited, Google Inc, Halloran Philanthropies, The John Ellerman Foundation, The JJ Charitable Trust, JP Morgan Climate Care, The Linbury Trust, The Mark Leonard Trust, The Monument Trust, The Schroder Foundation, The Staples Trust, The Tedworth Charitable Trust, Tellus Mater Foundation, UN Foundation, The Waterloo Foundation and Zennstrom Philanthropies.

The Trustees would also like to thank its Circle members, Friends and other donors, all of whom are greatly valued.

ABOUT ASHDEN

Ashden promotes sustainable energy and all the life-changing benefits it brings. Sustainable energy includes renewable energy generated close to the point of use and energy efficiency.

In the industrialised world dependence on fossil fuels and inefficient use of energy is threatening energy security, raising the price of energy and damaging the planet.

While the industrialised world takes energy access for granted, a fifth of the world's population lack access to modern forms of power and a third are cooking on traditional stoves and open fires, the smoke from which is causing over four million premature deaths a year.

Starting out in 2001 as the Ashden Awards, today Ashden's work goes far beyond an awards scheme. It pushes for the changes needed to roll out sustainable energy solutions to those who need them most and drives Award-winners forward.

The internationally renowned awards scheme is still at the heart of Ashden. It champions, supports and promotes winners' work, from solar lighting in rural Tanzania and smokeless stoves in Cambodia to low-carbon buildings in the UK. Winners in the UK and the developing world are helped to expand their reach and others encouraged to replicate what they do to reach millions more people.

Collectively Ashden Award-winners have brightened up the lives of over 33 million people. Their inspiring stories show how, with ingenuity and determination, even the toughest problems can be overcome. But they need support to take them forward and others need to be encouraged to follow in their path.

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REVIEW OF THE YEAR

2012 was an important and exciting year for Ashden. Thanks to the generous support of Eurostar, the first Sustainable Travel Awards were made, celebrating the achievements of local travel schemes in Belgium, France and the UK.

The UN declared 2012 to be the International Year of Sustainable Energy for All and launched an initiative to promote renewable energy, energy efficiency and universal energy access. As this fitted so closely with Ashden's work it was very proud to partner with UN Energy and the UN Foundation to present the 2012 International Gold Award which went to SKDRDP in India and to have Dr Kandeh Yumkella, Chair of UN Energy, as key-note speaker at the Awards ceremony.

Ashden Award Winners 2012

The 2012 Ashden Awards comprised five International Awards, including one Gold Award and five UK Awards, again with one of them being awarded overall Gold Award. In addition there were two winners of the new Eurostar Ashden Award for Sustainable Travel. Each of these winners demonstrated a high degree of excellence in delivering social, economic and environmental benefits.

Ashden Award winners receive a cash prize, a broadcast-quality short video about their work, presentation training, national and international publicity in print, broadcast and online media and a support programme to help them develop their organisation and increase their influence.

The support programme for winners offers tailored business support, technical and communications advice and introductions to finance for their work to expand.

The short videos about the work of each winner are shown at the ceremony, the conference and at seminars as well as being given to winners for them to use subsequently to present their work to as broad an audience as possible. They are also available to the public on the Ashden, YouTube and other websites achieving significant viewer figures.

International Winners

SKDRDP, India

Gold Award for International Energy Access in partnership with UN Energy and the UN Foundation

Award for financial innovation supported by Citi Microfinance

Shri Kshethra Dharmasthala Rural Development Project (SKDRDP) in South India is a prime example of the vital role a well-run microfinance organisation can play in meeting the poor's energy needs. The Karnataka-based NGO provides affordable loans to families in the area, helping them buy renewable energy systems that improve their quality of life. Key to the success of this highly replicable programme, which has so far provided nearly 20,000 energy loans, are self-help groups that help people make informed choices on what energy products they buy.

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Barefoot Power, Africa

Award for sustainable enterprise supported by Zennstrom Philanthropies

The social enterprise Barefoot Power is rolling out a wide range of solar power products at speed across Africa, brightening up the lives of those with limited or no access to grid power. Products range from single desk lamps to complete kits for use in homes, clinics and schools. With good links to microfinance organisations, Barefoot has sold about 350,000 lanterns and lighting kits to the rural poor in over 20 countries in Africa, Asia Pacific, India and the Americas.

GIZ/INTEGRATION, Afghanistan

Award for rural electrification

The German development corporation GIZ and consulting engineers INTEGRATION are bringing electricity to the remote Badakhshan and Takhar provinces in North East Afghanistan by constructing new off-grid hydro schemes that are capable of weathering the most challenging of circumstances. Responding to local sensitivities, all communities get a share of construction work while training in productive uses of electricity is stimulating the growth of small businesses, offering a viable alternative to growing opium. Working with the Afghan Government, the partners have so far installed six micro-hydro plants with total capacity 1.3MW, providing 24-hour electricity for the first time to 63,000 people, 110 public organisations and 645 small enterprises.

IBEKA, Indonesia

Award for community power

Off-grid hydro schemes are bringing the benefits of electricity – like good quality light, TV and power tools – for the first time to remote communities in Indonesia, creating new livelihood opportunities and a window on the wider world. The not-for-profit People Centred Economic and Business Institute (IBEKA) is responsible for developing the schemes, which are owned and managed by communities. IBEKA also develops on-grid schemes, which provide an income to communities from selling electricity to the grid. With 61 hydro schemes installed so far, 54,000 people currently benefit and 7,400 tonnes of CO₂ a year are being saved.

iDE/Hydrologic, Cambodia

Award for avoided deforestation supported by The Waterloo Foundation

The NGO iDE and its for-profit subsidiary Hydrologic Social Enterprise's energy-saving ceramic water filters mean rural families have safe drinking water without using wood to boil it – so protecting health as well as Cambodia's precious forests. With over 226,000 affordable filters sold so far via NGO programmes, shops and rural sales agents, some 420,000 people are benefitting. The impact on the environment is equally impressive – so far 41,000 tonnes of CO₂ emissions are currently being saved every year.

Eurostar Ashden Sustainable Travel Award winners

City of Ghent

The city of Ghent has broken down the barriers to cycling and moved it into the mainstream with a range of initiatives designed to get people out of their cars and onto their bikes. This has included creating a car-free city centre and extensive development of the cycling network. Promotional activity including a subsidised student bike hire facility and a range of innovative marketing and information initiatives have helped reinforce cycling's dominance in the city – nearly a fifth of all journeys to work and school in the city are now made on two wheels.

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Liftshare (UK)

Norfolk-based Liftshare is helping fill empty car seats on the roads while offering a friendlier, greener and cheaper way to travel. By helping employers set up car sharing schemes and providing a free online national car sharing network, the organisation enables 100,000 journeys to be taken off the road every day, which it estimates will save about 110,000 tonnes of CO₂ this year.

UK winners

National Trust - UK Gold Award

The National Trust has cut energy use in its Wales region by a massive 41% over just two years, demonstrating that even the most sensitive buildings can be made much more energy efficient. Secrets of success include a combination of efficiency measures, sustainable heating technologies and a culture change. As well as cutting down on energy use it has also installed renewable sources of energy, including solar PV and hydro power.

Energy4All

Award for sustainable energy finance supported by The John Ellerman Foundation

Energy4All demonstrates how communities can be inspired to take ownership of sustainable energy. This Cumbria-based company manages 8 community-owned co-operatives with 7,690 members, who collectively own the equivalent of over 20 MW of capacity in UK wind farms. In 2011 the wind farms generated over 45 GWh of electricity, saving 19,500 tonnes of CO₂ emissions.

Parity Projects

Award for energy efficiency advice

This South West London-based company is helping home-owners and social housing providers gear up for the Green Deal by offering tailor-made advice on how best to reduce their fuel bills while doing their bit to tackle climate change. The team first visits properties to take measurements and find out how clients use their buildings, then inputs the information in to its own specialised software which projects costs and savings for different retrofitting options. So far Parity has given advice to over 700 households as well as 17 social housing providers covering upwards of 240,000 homes, as well as training over 500 people in retrofit.

Student Switch Off (Neil Jennings Associates CIC)

Award for behaviour change

Student Switch Off is harnessing student silliness to take simple steps to save energy, including wrapping up warm, switching off lights and using lids on saucepans, so helping participating UK universities to keep a lid on their fuel costs. Through its inventive use of social media, peer-to-peer engagement and student-focused incentives, this exciting initiative last year helped participating universities cut their electricity consumption by over 7%. Some 43 universities and 18,000 students are involved so far.

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University Hospital of South Manchester NHS Foundation Trust (UHSM)

Award for sustainable energy in the public sector

By investing money to save energy and winning the hearts and minds of staff, UHSM has achieved a reduction of more than 35% in electricity and gas use over the past five years, this year saving some £390,000 on fuel bills. With new technologies such as biomass boilers, heating system upgrades, new lighting, windows and insulation combined with staff behaviour change, the hospital's logical approach to retrofit is eminently replicable across the NHS.

Awards Ceremony and Ashden Conference

As in previous years, both the Ashden Conference and the Awards Ceremony - announcing the 2012 winners - were held at the Royal Geographical Society. Around 400 people attended the Awards Ceremony joined by a further 5,000 from around the world who were able to watch it on a live webcast for the first time. The UK Awards were presented by the journalist and broadcaster, Kevin McCloud, the travel awards were presented by Nicolas Petrovic, the CEO of Eurostar, and a compelling and powerful keynote speech was delivered by Dr Kandeh Yumkella, Director-General UNEDO and Chair of UN Energy who also presented the international awards and the Gold awards.

At the Ashden Conference, attended by around 250 people, all of the winners gave presentations accompanied by short videos about their work. The morning session showcasing the UK and travel award winners was chaired by Jonathon Porritt, while Richenda Van Leeuwen from UN Foundation chaired the afternoon session featuring the international award winners. Two guests spoke about behaviour change – Joanna Yarrow of Beyond Green and Holly Knight, Head of Sustainability at the Olympic Delivery Authority.

The 'Life without Lights' photography exhibition was shown at both the conference and the ceremony adding interest to both events.

Beyond the Awards

Ashden provides post-award support to its UK and International winners, including business support, technical and communication advice and introductions to relevant investors or grant givers, in order to support the development and growth of the winning enterprises. Ashden also runs advocacy programmes in the UK and internationally that raise awareness of the winners' work with policy makers and decision makers, with the aim of increasing the use of sustainable energy more generally.

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International Support Programme

Ashden supports current and past winners. This year all of the 2011 winners were provided with a business mentor followed by introductions to potential investors and partners. For example, a Challenges Worldwide (CWW) consultant was placed with both Abellon and the Aga Khan Planning and Building Society to help them evaluate the growth strategy and develop a proposal to attract outside investment. A technical consultant helped Husk Power look for technical improvements to their gasification technology and, in partnership with CWW, Ashden also placed a business mentor with Husk to support them with their franchising strategy. ToughStuff were helped to develop a global marketing strategy and Toyola were given business support to scale up their work and improve their financial record keeping.

The UN made 2012 the UN Year for Sustainable Energy for All. There were many events, conferences and practitioner workshops as part of this initiative, and Ashden made sure that all winners, both past and current, were included where relevant. This gave many of them more international exposure as well as a good network of partners and investors and influence in the SE4All programme. Ashden also continued to support 2010 winner Rural Energy Foundation to start a business, SolarNow, in Uganda.

There are plans in place to support the 2012 winners, in particular Ashden sponsored Michael Roberts, Cambodia Director of IDE to attend INSEAD's Social Entrepreneurship Programme in Singapore and will be funding their research into expanding their water filters into other countries in South-East Asia and sub-Saharan Africa.

International Advocacy – the Ashden India Renewable Energy Collective

The Collective held three extremely successful roundtables on Regulations, Subsidies and Tariffs for Off Grid Renewable Energy in 2011. The roundtables were funded by DFID India. All three were well attended by policy makers in MNRE (Ministry of New and Renewable Energy) and energy regulators from India, as well as leading policy institutes. The last one, on 8 December 2011, was attended by the Minister of MNRE, who then asked one of the Collective members to speak at a national MNRE conference on their policy recommendations that came out of the roundtables. The policy recommendations were formally circulated to DFID, MNRE and other policy makers in India during 2012.

Now comprising 20 former Ashden Award winners, and thanks to funding from Halloran Philanthropies, the Ashden India Renewable Energy Collective was formally registered as a legal entity in early 2013. This means Ashden will be able to expand its work with MNRE and extend influence to other government departments.

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UK Business support

Ashden supports current and past winners. In 2011 - 12 all of the 2011 winners were given tailor-made support to help them to scale up and be more effective in what they do.

The Centre for Alternative Technologies (CAT) was helped to develop partnerships with large universities so that its award-winning energy training programmes could be taught around the country and therefore reach more students. A business assessment was also provided to help CAT consolidate its financial position, put in place new organisational structures and deliver a new fundraising strategy, ensuring its long-term viability.

Support was provided to Midlands Wood Fuel to develop new communications and marketing strategies to help expand its business and secure new customers in neighbouring geographical areas.

Work was undertaken to enable Severn Wye Energy Agency to take its inspirational schools energy programme to new schools. This included helping them to deliver 'green careers' road shows to help young people make the most of career opportunities in the emerging green economy. Elements of SWEA's programmes were also incorporated into Ashden's own low carbon schools programme – LESSCO₂, with staff participating in workshops.

Ashden funded a systematic review of Transition Town Totnes' Award-winning 'Streets Together' programme, which helps neighbours help each other to increase the energy efficiency of their homes thus addressing issues of fuel poverty, energy bills and carbon emissions all at once. Following the evaluation, the programme was rolled-out nationally to all Transition Town programmes and a toolkit made available online.

2009 winner, the Sustainable Energy Academy, which provides access to 'super homes', homes that their owners have made very energy efficient, to inspire others to follow suit, was given help to overhaul their website to make it more accessible and available to a much wider audience.

Finally, seed funding was provided to Global Action Plan (an older winner) to develop a partnership with a major corporate organisation to create paid work experience opportunities for unemployed young people in the energy efficiency sector.

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UK Advocacy

At the beginning of 2011, Ashden set up the UK Ashden Alumni Network. It was established to facilitate partnership and learning between all Ashden's UK winners, old and new. Many of our winners are now working together on key issues and have, with our help, responded collectively to consultations and policy development requests from Government in order to make messages more powerful by speaking with one, collective 'Ashden' voice.

Working with partners Ashden has provided a number of master-classes for the Alumni Network ranging from how to get the best out of social media to developing a communications strategy to getting investment ready. Ashden is increasing its work with partners and collaborators in order to provide this, often expensive, training free of charge to winners.

A new online 'LinkedIn' discussion page has also been developed which is allowing for very specific conversations to take place, advice to be exchanged and new contacts to be made.

In 2011 Ashden worked with Gold Winner, Radian Housing to develop and deliver a conference in central London to discuss the role of retrofitting social housing and to explore the range of financing options available. The event, attended by a diverse audience, was chaired by the CEO of the National Housing Federation and had great trade press coverage. A number of organisations have gone on to adopt Radian's approach and replicate its programmes.

Ashden went on to support the national launch of Radian's zero carbon housing development project that was opened, with significant press and trade coverage by Grand Design's presenter Kevin McCloud – following an introduction from Ashden.

Ashden ensures that as much publicity is created as possible about winners' work through a range of media, from mainstream newspapers and trade publications to numerous online channels including its own website and social media activities which provide regular updates on winners' progress.

LESS CO₂

Ashden established the LESS CO₂ (Low Energy Sustainable Schools) programme in 2010 in response to requests from schools for practical, hands-on mentoring to help them make the changes they need to reduce their energy bills and to integrate sustainability across their schools.

In 2011 - 12 some 16 primary and secondary schools in Devon and Cornwall participated in the LESS CO₂ programme. Ashden School Award winners Okehampton College in Devon and St Columb Minor in Cornwall provided workshops and mentoring, with Ashden's support. Participants in this programme cut energy use by up to 26% and saved significant amounts on their energy bills.

Ashden plans to expand the programme to help even more schools save energy, money and CO₂.

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Monitoring

In 2011-12 Ashden invested in a bespoke monitoring system to enable it to track the progress of winners. Although data capture on all previous winners is still underway the system is already providing some impressive figures. Grameen Shakti in Bangladesh has now installed over one million solar home systems and thanks to an introduction to a carbon finance company they have sold nearly 500,000 cookstoves. In Cambodia GERES has just passed the landmark figure of over two million stoves sold and is now the biggest stove programme in the world while 2010 winner d light continues to grow rapidly and has now sold over two million solar lamps.

THE IMMEDIATE FUTURE

Ashden will continue to raise awareness of its own work, Ashden Award winners, and the positive impact of sustainable energy solutions both in the UK and in developing countries. Through the development of the support and advocacy programmes, and introductions to finance, Ashden aims to help all its winners expand their work and their impact and influence in order to increase the use of local sustainable energy. To this end, Ashden continues to make a considerable investment in providing business support for winners, carrying out research and analysis on the impact of its winners' work, and engaging with policy makers.

For the 2012 Awards year, Ashden launched a third category of Awards in addition to the existing International and UK Awards, the Eurostar Ashden Award for Sustainable Travel.

This Award will also be made in 2013, along with new awards for Small Island Developing States, supported by The World Bank and a UK Innovation Award supported by Impax.

Approved by the Board on 1 May 2013 and signed on their behalf by



SARAH BUTLER-SLOSS
DIRECTOR

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STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 AUGUST 2012

	<i>Notes</i>	Unrestricted Funds £	Restricted Funds £	Total Funds 2012 £	Total Funds 2011 £
Incoming resources					
Grants receivable	3	613,040	546,559	1,159,599	1,111,001
Income from charitable activities		162,948	-	162,948	18,317
Gift aid and other donations		66,126	-	66,126	84,967
Other income		28,771	-	28,771	-
Bank and other interest		1,342	-	1,342	699
Total incoming resources		872,227	546,559	1,418,786	1,214,984
Resources expended					
Cost of generating funds					
Fundraising costs		66,278	-	66,278	42,337
Charitable activities					
Promoting sustainable and renewable energy	4	619,299	556,489	1,175,788	1,033,130
Related support costs	5	187,211	-	187,211	193,446
		806,510	556,489	1,362,999	1,226,576
Governance costs	6	5,620	-	5,620	5,339
Total resources expended		878,408	556,489	1,434,897	1,274,252
Net (outgoing)/ incoming resources		(6,181)	(9,930)	(16,111)	(59,268)
Total surplus brought forward		(6,315)	23,737	17,422	76,690
Total (deficit)/surplus carried forward		(12,496)	13,807	1,311	17,422

The statement of Financial Activities includes all the gains and losses recognised in the current and preceding years

The notes on pages 16 to 20 form part of these accounts

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BALANCE SHEET

AS AT 31 AUGUST 2012

	<i>Notes</i>	2012	2011
		£	£
FIXED ASSETS			
Tangible Fixed Assets	8	107,855	-
CURRENT ASSETS			
Debtors	9	72,260	50,103
Cash at bank and in hand		269,246	146,198
		341,506	196,301
CURRENT LIABILITIES			
Creditors - amounts falling due within 1 year	10	(448,050)	(178,879)
NET CURRENT ASSETS		(106,544)	17,422
NET ASSETS		1,311	17,422
FINANCED BY			
UNRESTRICTED FUNDS	11	(12,496)	(6,315)
RESTRICTED FUNDS	11	13,807	23,737
		1,311	17,422

Approved by the Trustees on 1 May 2013 and signed on their behalf by


 SARAH BUTLER-SLOSS
 DIRECTOR

The notes on pages 16 to 20 form part of these accounts

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NOTES TO THE ACCOUNTS

1. STATUTORY

- a) The company is limited by guarantee and has no share capital
- b) The members undertake to contribute not more than £10 each if required in the event of a winding up of the company
- c) The company is registered under the Charities Act 2011 and is incorporated in England and Wales

2. ACCOUNTING POLICIES

a) Basis of preparation

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice (SORP 2005) "Accounting and reporting by Charities" and the Companies Act 2006

b) Fund accounting

The Unrestricted Funds are funds that can be spent on any purpose within the Charity's objects at the discretion of the Trustees

The Restricted funds comprise the balance of unexpended grants received for specific purposes within the charity

c) Incoming resources

- (i) Grants are accounted for on the basis of entitlement, certainty and measurement
- (ii) Other income to which the company is entitled is included when received
- (iii) Interest is recorded only when it has been received

d) Resources expended

Resources expended are included in the statement of financial activities on an accruals basis. Allocation of expenses between categories was updated in the current year and the comparative numbers have been revised in accordance with the new allocation

e) Charitable activity

The Trustees consider that the promotion of sustainable and renewable energy is the Charity's sole charitable activity

f) Support costs

These comprise staff and office costs. The majority of these costs support the promotion of sustainable and renewable energy activity and are so allocated. A small proportion of support costs is allocated to governance costs

g) Governance costs

Governance costs comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice. These costs include costs related to the statutory audit and legal fees together with an allocation of support costs and salaries

h) Depreciation

Fixed assets are depreciated at rates which reflect their useful life to the Trust
The following rate has been used

Leasehold Improvements (excluding land)	-	10% per annum
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NOTES TO THE ACCOUNTS (continued)

3. GRANTS RECEIVABLE

During the period, the Charity received grants from the following organisations

	Unrestricted Funds	Restricted Funds	Total Funds 2012	Total Funds 2011
	£	£	£	£
The Alan & Babette Sainsbury Charitable Fund	6,500	-	6,500	5,000
The Ashden Trust	306,540	-	306,540	370,750
The Bromley Trust	-	20,000	20,000	20,000
Christian Aid	-	40,000	40,000	40,000
Climate Change Holdings Limited	-	-	-	13,500
The Department for International Development	-	25,000	25,000	-
The Earnest Cook Trust	-	-	-	10,000
Esmée Fairbairn Foundation	-	25,000	25,000	-
Google Inc	-	56,640	56,640	39,908
Halloran Philanthropies	-	30,862	30,862	30,322
The John Ellerman Foundation	-	30,000	30,000	-
The JJ Charitable Trust	90,000	-	90,000	90,000
The Linbury Trust	85,000	-	85,000	75,000
The Mark Leonard Trust	60,000	-	60,000	60,000
The Monument Trust	-	130,000	130,000	125,000
NTR Foundation	-	-	-	40,000
The Schroder Foundation	25,000	-	25,000	25,000
The Staples Trust	5,000	-	5,000	5,000
The Tedworth Charitable Trust	25,000	-	25,000	25,000
Tellus Mater Foundation	10,000	-	10,000	10,000
UN Foundation	-	6,079	6,079	-
United Way Worldwide	-	64,000	64,000	61,021
The Waterloo Foundation	-	60,000	60,000	65,500
Zennstrom Philanthropies	-	58,978	58,978	-
	<u>613,040</u>	<u>546,559</u>	<u>1,159,599</u>	<u>1,111,001</u>

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NOTES TO THE ACCOUNTS (continued)

4. PROMOTING SUSTAINABLE AND RENEWABLE ENERGY

	Unrestricted Funds	Restricted Funds	Total Funds 2012	Total Funds 2011
	£	£	£	£
International awards direct costs	42,905	122,015	164,920	169,370
UK awards direct costs	51,391	28,094	79,485	88,011
Travel awards direct costs	72,277	-	72,277	7,246
Awards ceremony costs	18,992	18,992	37,984	45,154
Business support	11,860	17,930	29,790	34,398
Communications	29,503	210,883	240,386	214,534
Learning & replication	42,532	70,842	113,374	96,853
Salaries and related costs	327,508	77,323	404,831	359,165
Other costs	22,331	10,410	32,741	18,399
	<u>619,299</u>	<u>556,489</u>	<u>1,175,788</u>	<u>1,033,130</u>

Included in the above are travel and accommodation expenses of £2,747 (£2,535) paid on behalf of a Trustee

5. SUPPORT COSTS

	Unrestricted Funds	Restricted Funds	Total Funds 2012	Total Funds 2011
	£	£	£	£
Salaries and related costs	51,012	-	51,012	53,399
Legal fees	5,890	-	5,890	3,347
Depreciation	11,984	-	11,984	-
Auditors remuneration – other services	-	-	-	594
Operating costs	118,325	-	118,325	136,106
	<u>187,211</u>	<u>-</u>	<u>187,211</u>	<u>193,446</u>

Included above is £5,890 payable for legal services to Portrait Solicitors, a firm in which Judith Portrait is a partner, and travel and subsistence expenses of £403 were paid to, or on behalf of, two Trustees

6. GOVERNANCE COSTS

	Unrestricted Funds	Restricted Funds	Total Funds 2012	Total Funds 2011
	£	£	£	£
Salaries and related costs	2,494	-	2,494	2,384
Audit fee	3,126	-	3,126	2,955
	<u>5,620</u>	<u>-</u>	<u>5,620</u>	<u>5,339</u>

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NOTES TO THE ACCOUNTS (continued)

7. ANALYSIS OF STAFF COSTS

	Total Funds 2012	Total Funds 2011
	£	£
Wages and salaries	377,324	340,895
Social security costs	40,365	36,487
Other pension costs	40,648	37,566
	458,337	414,948

The average number of employees during the year was 8.8 (2011: 8.1)

8. TANGIBLE FIXED ASSETS

	Leasehold Improvements
	£
Cost	
At 1 September 2011	-
Additions	119,839
Cost at 31 August 2012	119,839
Depreciation	
At 1 September 2011	-
Charge for the year	11,984
Accumulated depreciation at 31 August 2012	11,984
Net book value at 31 August 2012	107,855
Net book value at 31 August 2011	-

9. DEBTORS

Debtors consist of the following

	2012	2011
	£	£
Gift aid recoverable	2,750	5,744
Trade Debtors	61,104	42,530
VAT debtor	7,156	1,814
Prepayments	1,250	-
Other debtors	-	15
	72,260	50,103

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NOTES TO THE ACCOUNTS (continued)

10. CREDITORS – AMOUNTS DUE WITHIN 1 YEAR

	2012	2011
	£	£
Accruals	124,782	122,939
Professional fees	4,228	1,524
Other creditors	319,040	54,416
	<u>448,050</u>	<u>178,879</u>

11. MOVEMENT ON FUNDS

	Unrestricted Funds	Restricted Funds	Totals 2012
	£	£	£
Total incoming resources	872,227	546,559	1,418,786
Total resources expended	(878,408)	(556,489)	(1,434,897)
Net (outgoing)/incoming resources	(6,181)	(9,930)	(16,111)
Balance at 1 September 2011	(6,315)	23,737	17,422
Balance at 31 August 2012	(12,496)	13,807	1,311

Restricted funds represent funds given for specific purposes. The £13,807 balance in restricted funds at the year-end relates to funds received in the year for the 2013 Awards, and is shown in the balance sheet as cash at bank and in hand. All other assets and liabilities shown in the Charity's balance sheet at 31 August 2012 are unrestricted.

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STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations

Company law requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law)

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company/charity and of its net incoming resources for that period. In preparing these financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as the trustees are aware, there is no relevant audit information of which the charity's auditors are unaware. The trustees have each taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

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INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF ASHDEN SUSTAINABLE SOLUTIONS, BETTER LIVES

We have audited the financial statements of Ashden Sustainable solutions, better lives for the year ended 31 August 2012 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes numbered 1 to 11

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2012 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

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Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of trustees' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit



Michael Hicks

Senior Statutory Auditor

For and on behalf of

Crowe Clark Whitehill LLP

Statutory Auditor

London

15.5.13