

**BLUSH HAIRDRESSING LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**Blush Hairdressing Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2021**

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**Blush Hairdressing Limited**  
**Balance Sheet**  
**As at 31 March 2021**

Registered number: 05062220

		<b>2021</b>		<b>2020</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>7</b>		241,775		252,025
			<u>241,775</u>		<u>252,025</u>
<b>CURRENT ASSETS</b>					
Stocks	<b>8</b>	1,931		4,929	
Debtors	<b>9</b>	16,007		17,612	
Cash at bank and in hand		79,843		22,433	
		<u>97,781</u>		<u>44,974</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>10</b>	(114,307 )		(68,604 )	
		<u>(114,307 )</u>		<u>(68,604 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(16,526 )		(23,630 )
			<u>(16,526 )</u>		<u>(23,630 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			225,249		228,395
			<u>225,249</u>		<u>228,395</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>11</b>	(148,200 )		(108,242 )	
		<u>(148,200 )</u>		<u>(108,242 )</u>	
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation	<b>12</b>	(3,504 )		(4,586 )	
		<u>(3,504 )</u>		<u>(4,586 )</u>	
<b>NET ASSETS</b>			73,545		115,567
			<u>73,545</u>		<u>115,567</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>13</b>	100		100	
Profit and Loss Account		73,445		115,467	
		<u>73,445</u>		<u>115,467</u>	
<b>SHAREHOLDERS' FUNDS</b>			73,545		115,567
			<u>73,545</u>		<u>115,567</u>

**Blush Hairdressing Limited**  
**Balance Sheet (continued)**  
**As at 31 March 2021**

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For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Miss Victoria Thomas**

Director

**19/04/2021**

The notes on pages 4 to 7 form part of these financial statements.

**Blush Hairdressing Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2. Going Concern Disclosure**

At the balance sheet date, the company's current liabilities exceeded its current assets. The company has received assurance from the director that she will continue to give financial support to the company for twelve months from the date of signing these financial statements if necessary. On this basis, the director considers it appropriate to prepare the accounts on a going concern basis.

**1.3. Turnover**

Turnover represents the net invoiced sales of goods and services, excluding value added tax.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2% Reducing Balance
Plant & Machinery	25% Reducing Balance
Fixtures & Fittings	25% Reducing Balance
Computer Equipment	20% Straight line on new purchases

**1.5. Leasing and Hire Purchase Contracts**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**1.6. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

**1.7. Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**1.8. Pensions**

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**1.9. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**4. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>2021</b>	<b>2020</b>
Office and administration	13	21
	<u>13</u>	<u>21</u>

**Blush Hairdressing Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2021**

**7. Tangible Assets**

	<b>Land &amp; Property Freehold</b>	<b>Property Improvements</b>	<b>Plant &amp; Machinery</b>	<b>Fixtures &amp; Fittings</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 April 2020	210,021	57,847	35,503	180,594
Additions	-	-	-	-
As at 31 March 2021	210,021	57,847	35,503	180,594
<b>Depreciation</b>				
As at 1 April 2020	31,342	8,639	34,127	158,902
Provided during the period	3,574	984	395	5,602
As at 31 March 2021	34,916	9,623	34,522	164,504
<b>Net Book Value</b>				
As at 31 March 2021	175,105	48,224	981	16,090
As at 1 April 2020	178,679	49,208	1,376	21,692

	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
As at 1 April 2020	8,237	492,202
Additions	833	833
As at 31 March 2021	9,070	493,035
<b>Depreciation</b>		
As at 1 April 2020	7,167	240,177
Provided during the period	528	11,083
As at 31 March 2021	7,695	251,260
<b>Net Book Value</b>		
As at 31 March 2021	1,375	241,775
As at 1 April 2020	1,070	252,025

**8. Stocks**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Stock	1,931	4,929
	1,931	4,929

**Blush Hairdressing Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2021**

**9. Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Prepayments and accrued income	6,139	12,060
Director's loan account	9,868	5,552
	<u>16,007</u>	<u>17,612</u>

**10. Creditors: Amounts Falling Due Within One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	19,087	11,934
Bank loans and overdrafts	20,300	12,266
Corporation tax	27,326	14,697
VAT	41,533	20,147
Other creditors	-	540
Social security and other taxes	(5,625 )	2,621
Accrued expenses	11,686	6,399
	<u>114,307</u>	<u>68,604</u>

**11. Creditors: Amounts Falling Due After More Than One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans	148,200	108,242
	<u>148,200</u>	<u>108,242</u>

Of the creditors falling due within and after more than one year the following amounts are due after more than five years.

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	96,701	46,912

**12. Deferred Taxation**

The provision for deferred taxation is made up of accelerated capital allowances

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Deferred tax	3,504	4,586
	<u>3,504</u>	<u>4,586</u>

**Blush Hairdressing Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2021**

**13. Share Capital**

			<b>2021</b>	<b>2020</b>
Allotted, Called up and fully paid			100	100
			<u>100</u>	<u>100</u>
	<b>Value</b>	<b>Number</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary Shares	1	0	-	100
Ordinary A shares	1	50	50	-
Ordinary B shares	1	50	50	-
			<u>100</u>	<u>100</u>

**14. Dividends**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Interim dividend paid	86,000	43,500
	<u>86,000</u>	<u>43,500</u>

**15. Related Party Transactions**

As at Balance sheet date, The directors owed the company £9868 (2020 : £5,552 ).

The directors were voted dividend of £86,000 (2020 : £43,500).

**16. Ultimate Controlling Party**

The company's ultimate controlling parties are V Thomas & R Barrett by virtue of their shareholding.

**17. General Information**

Blush Hairdressing Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05062220 . The registered office is Celtic House, Caxton Place, Pentwyn, Cardiff, CF23 8HA.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.