

**BLUSH HAIRDRESSING LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

Blush Hairdressing Limited
Unaudited Financial Statements
For The Year Ended 31 March 2022

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Blush Hairdressing Limited
Balance Sheet
As at 31 March 2022

Registered number: 05062220

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		61,718		241,775
			<u>61,718</u>		<u>241,775</u>
CURRENT ASSETS					
Stocks	4	1,882		1,931	
Debtors	5	6,637		16,007	
Cash at bank and in hand		84,234		79,843	
		<u>92,753</u>		<u>97,781</u>	
Creditors: Amounts Falling Due Within One Year	6	(114,141)		(114,307)	
		<u>(114,141)</u>		<u>(114,307)</u>	
NET CURRENT ASSETS (LIABILITIES)			(21,388)		(16,526)
			<u>(21,388)</u>		<u>(16,526)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			40,330		225,249
			<u>40,330</u>		<u>225,249</u>
Creditors: Amounts Falling Due After More Than One Year	7		(32,387)		(148,200)
			<u>(32,387)</u>		<u>(148,200)</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation	8		-		(3,504)
			<u>-</u>		<u>(3,504)</u>
NET ASSETS			7,943		73,545
			<u>7,943</u>		<u>73,545</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and Loss Account			7,843		73,445
			<u>7,843</u>		<u>73,445</u>
SHAREHOLDERS' FUNDS			7,943		73,545
			<u>7,943</u>		<u>73,545</u>

Blush Hairdressing Limited
Balance Sheet (continued)
As at 31 March 2022

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Miss Victoria Thomas

Director

08/06/2022

The notes on pages 3 to 6 form part of these financial statements.

Blush Hairdressing Limited
Notes to the Financial Statements
For The Year Ended 31 March 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Going Concern Disclosure

At the balance sheet date, the company's current liabilities exceeded its current assets. The company has received assurance from the director that she will continue to give financial support to the company for twelve months from the date of signing these financial statements if necessary. On this basis, the director considers it appropriate to prepare the accounts on a going concern basis.

1.3. Turnover

Turnover represents the net invoiced sales of goods and services, excluding value added tax.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	25% Reducing Balance
Plant & Machinery	25% Reducing Balance
Fixtures & Fittings	25% Reducing Balance
Computer Equipment	33% straight Line Method

The depreciation policy on Computer Equipment was changed during the year from 25% Reducing Balance to 33% Straight Line method.

1.5. Leasing and Hire Purchase Contracts

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

1.6. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.7. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.8. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1.9. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2022	2021
Office and administration	17	13
	<u>17</u>	<u>13</u>

Blush Hairdressing Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

3. Tangible Assets

	Land & Property Freehold	Property Improvements	Plant & Machinery	Fixtures & Fittings
	£	£	£	£
Cost				
As at 1 April 2021	210,021	57,847	35,503	180,594
Additions	-	-	2,707	11,864
Disposals	(210,021)	-	-	-
As at 31 March 2022	-	57,847	38,210	192,458
Depreciation				
As at 1 April 2021	34,916	9,623	34,522	164,504
Provided during the period	-	12,297	245	6,137
Disposals	(34,916)	-	-	-
As at 31 March 2022	-	21,920	34,767	170,641
Net Book Value				
As at 31 March 2022	-	35,927	3,443	21,817
As at 1 April 2021	175,105	48,224	981	16,090

	Computer Equipment	Total
	£	£
Cost		
As at 1 April 2021	9,070	493,035
Additions	-	14,571
Disposals	-	(210,021)
As at 31 March 2022	9,070	297,585
Depreciation		
As at 1 April 2021	7,695	251,260
Provided during the period	844	19,523
Disposals	-	(34,916)
As at 31 March 2022	8,539	235,867
Net Book Value		
As at 31 March 2022	531	61,718
As at 1 April 2021	1,375	241,775

4. Stocks

	2022	2021
	£	£
Stock	1,882	1,931
	1,882	1,931

Blush Hairdressing Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

5. Debtors

	2022	2021
	£	£
Due within one year		
Prepayments and accrued income	6,463	6,139
Director's loan account	174	9,868
	<u>6,637</u>	<u>16,007</u>

6. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	34,271	19,087
Bank loans and overdrafts	9,707	20,300
Corporation tax	13,709	27,326
VAT	28,724	41,533
Net wages	15,335	-
Social security and other taxes	3,243	(5,625)
Pension creditors	783	-
Accrued expenses	8,369	11,686
	<u>114,141</u>	<u>114,307</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Bank loans	32,387	148,200
	<u>32,387</u>	<u>148,200</u>

Of the creditors falling due within and after more than one year the following amounts are due after more than five years.

	2022	2021
	£	£
Bank loans and overdrafts	69,687	96,701

8. Deferred Taxation

The provision for deferred taxation is made up of accelerated capital allowances

	2022	2021
	£	£
Deferred tax	-	3,504
	<u>-</u>	<u>3,504</u>

Blush Hairdressing Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

9. Share Capital

			2022	2021
Allotted, Called up and fully paid			100	100
			<u>100</u>	<u>100</u>
	Value	Number	2022	2021
	£		£	£
Allotted, called up and fully paid				
Ordinary A shares	1	50	50	50
Ordinary B shares	1	50	50	50
			<u>100</u>	<u>100</u>
			<u>100</u>	<u>100</u>

10. Dividends

	2022	2021
	£	£
On equity shares:		
Interim dividend paid	75,972	86,000
	<u>75,972</u>	<u>86,000</u>

11. Related Party Transactions

As at Balance sheet date, the directors owed the company £174 (2021: £9,868).

During the year the directors were voted dividends of £75,972 (2021 £86,000).

12. Ultimate Controlling Party

The company's ultimate controlling parties are V Thomas & R Barrett by virtue of their shareholding.

13. General Information

Blush Hairdressing Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05062220 . The registered office is Celtic House, Caxton Place, Pentwyn, Cardiff, CF23 8HA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.