In accordance with Rule 6.28 of the Insolvency (England & Wales) Rules 2016 and Section 106(3) of the Insolvency Act 1986.

LIQ14
Notice of final account prior to dissolution in CVL

Companies House

WEDNESDAY

A71P9UH5
A28 14/03/2018 #178
COMPANIES HOUSE

1 Company details

Company number	0 5 0 5 9 9 7 8
Company name in full	Aquila Group (UK) Ltd

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s)	Christopher John
Surname	Stirland

3 Liquidator's address

Building name/number	Ashcroft House
Street	Ervington Court
Post town	Meridian Business Park
County/Region	Leicester
Postcode	L E 1 9 1 W L
Country	

4 Liquidator's name ❶

Full forename(s)	Nathan
Surname	Jones

❶ **Other liquidator**
Use this section to tell us about another liquidator.

5 Liquidator's address ❷

Building name/number	Ashcroft House
Street	Ervington Court
Post town	Meridian Business Park
County/Region	Leicester
Postcode	L E 1 9 1 W L
Country	

❷ **Other liquidator**
Use this section to tell us about another liquidator.

LIQ14
Notice of final account prior to dissolution in CVL

6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

7 Final account

☑ I attach a copy of the final account.

8 Sign and date

Liquidator's signature	Signature X X
Signature date	d1 d2 m0 m3 y2 y0 y1 y8

LIQ14

Notice of final account prior to dissolution in CVL

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Sara Williams
Company name	FRP Advisory LLP
Address	2nd Floor
	Phoenix House
	32 West Street
Post town	Brighton
County/Region	East Sussex
Postcode	BN1 2RT
Country	
DX	
Telephone	01273 916666

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Aquila Group (UK) Ltd
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 01/06/2017 To 12/03/2018 £	From 01/06/2015 To 12/03/2018 £
	ASSET REALISATIONS		
Uncertain	Corporation Tax Refund	NIL	NIL
NIL	Investment in ATCL Realisations 2014	NIL	NIL
NIL	Investment in Aquila Construction Equ	NIL	NIL
NIL	Investment in JE Fleet Management	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(720,783.00)	Aquila Truck Centres (Italia) Ltd	NIL	NIL
(10,000.00)	Aquila Construction Equipment Ltd	NIL	NIL
(510,973.00)	JE Fleet Management Ltd	NIL	NIL
(249,570.00)	The Royal Bank of Scotland	NIL	NIL
(99.00)	ATCL Realisations 2014 Ltd	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(1,100.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(1,492,525.00)		**NIL**	**NIL**
	REPRESENTED BY		
			NIL

Note:

FRP Advisory

Aquila Group (UK) Ltd (In Liquidation) ("THE COMPANY")

The Liquidators' Final Account pursuant to Section 106 of the Insolvency Act 1986 and The Insolvency Rules

11 January 2018

Contents and abbreviations

FRP Advisory

The following abbreviations may be used in this report:

FRP	FRP Advisory LLP
The Company	Aquila Group (UK) Ltd (In Liquidation)
The Liquidator(s)	Christopher John Stirland and Nathan Jones of FRP Advisory LLP
The Period	The reporting period
	01 June 2017 to 11 January 2018
SIP	Statement of Insolvency Practice
QFCH	Qualifying floating charge holder
HMRC	HM Revenue & Customs

1. Overview of the liquidation

FRP Advisory

Introduction

Following my appointment as Liquidator of the Company on 01 June 2015 I set out herein my final account of the liquidation and confirm that the affairs of the company are now fully wound up. This report provides an overview of the liquidation and details work done and expenses incurred during the period since my last progress report to date.

Following my appointment I wrote to creditors on 02 June 2015 notifying creditors of my appointment and to set out a summary of the information I had regarding the Company's assets and liabilities and the likely anticipated outcome for creditors.

Details of work undertaken since my appointment have been set out in previous progress reports to creditors.

Work undertaken by the Liquidator(s) during the Period

A schedule of work undertaken during the Period is attached at **Appendix C**.

My statutory duties during this period include:

- Filing returns and notices with the Registrar of Companies
- Reporting to creditors on the previous year of the Liquidation
- Dealing with tax returns for annual periods
- Seeking tax clearance from Government agencies

I advise that I have completed my duties as Liquidator and, other than obtaining my release and filing my report with the Registrar of Companies, there is no further work to be completed.

Receipts and payments account

Attached at **Appendix B** is a receipts and payments account detailing both transactions for the Period and also cumulatively since my appointment as Liquidator, together with the costs and expenses in dealing with this liquidation which are further discussed in section 3 below.

As shown on the account no known assets haven been realised.

There was not sufficient funds available to make a distribution to creditors. The final outcome for creditors is set out in section 2 below.

Investigations

There are no further matters to update since my previous report.

2. Final outcome for the creditors

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The final outcome for creditors is set out below:

Outcome for secured creditors

There are no secured creditors in this matter.

Preferential Creditors

There are no preferential creditors in this matter.

Unsecured creditors

I have received claims totalling £59,042.03 from unsecured creditors who have proved their debts in these proceedings.

Pursuant to the Insolvency Rules no dividend will be declared to unsecured creditors as no funds have been realised.

The Prescribed Part

In accordance with the Insolvency Act 1986 the prescribed part is an element of net realisations due to the floating charge holder which is made available for unsecured creditors (subject to the floating charge post-dating 15 September 2003).

As there were no floating charges, the prescribed part did not apply in this instance.

3. Liquidators' remuneration, disbursements and expenses

Liquidator's remuneration

As advised in previous correspondence the creditors passed a resolution that the Liquidator's remuneration should be calculated on a time cost basis. Due to the lack of realisations, no fees have been drawn.

A breakdown of my firm's time costs incurred during both the Period and to date is attached at **Appendix D.**

Liquidator's disbursements

The Liquidator's disbursements are a recharge of actual costs incurred by the Liquidator in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the Period are set out in **Appendix D**.

Expenses of the liquidation

An estimate of the Liquidator's expenses was set out in the information previously circulated to creditors prior to determining the basis on which the Liquidator's fees could be drawn, further information on these expenses has been provided with each progress report sent to creditors. The expenses incurred in the Period together with the cumulative total for the liquidation are detailed in **Appendix E.**

Creditors' Rights

Creditors have a right to request further information from the Liquidator and also have a right to challenge the Liquidator's remuneration and other expenses, which are first disclosed in this report, under the Insolvency Rules. (For ease of reference these are the expenses incurred in the Period as set out in **Appendix E** only). They also have the right to object to the Liquidator's release. Further details, including relevant time limits, are provided in the notice accompanying this final report which is available for viewing and downloading here: http://creditors.frpadvisory.com.

Appendix A

Statutory information about the Company and the liquidation

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AQUILA GROUP (UK) LTD (IN LIQUIDATION)

COMPANY INFORMATION:

Other trading names:	N/A
Date of incorporation:	2 March 2004
Company number:	05059978
Registered office:	Ashcroft House Ervington Court Meridian Business Park Leicester LE19 1WL
Previous registered office:	
Business address:	Chimney Road Great Bridge Tipton DY4 7BY

LIQUIDATION DETAILS:

Liquidator(s):	Christopher John Stirland & Nathan Jones
Address of Liquidator(s):	FRP Advisory LLP Suite 2 2nd Floor, Phoenix House 32 West Street Brighton BN1 2RT
Date of appointment of Liquidator(s):	1 June 2015
Registered office:	Ashcroft House Ervington Court Meridian Business Park Leicester LE19 1WL

Appendix B

Liquidators' Receipts & Payments Account for the both the Period and cumulatively

Aquila Group (UK) Ltd
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 01/06/2017 To 11/01/2018 £	From 01/06/2015 To 11/01/2018 £
	ASSET REALISATIONS		
Uncertain	Corporation Tax Refund	NIL	NIL
NIL	Investment in ATCL Realisations 2014	NIL	NIL
NIL	Investment in Aquila Construction Equ	NIL	NIL
NIL	Investment in JE Fleet Management	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(720,783.00)	Aquila Truck Centres (Italia) Ltd	NIL	NIL
(10,000.00)	Aquila Construction Equipment Ltd	NIL	NIL
(510,973.00)	JE Fleet Management Ltd	NIL	NIL
(249,570.00)	The Royal Bank of Scotland	NIL	NIL
(99.00)	ATCL Realisations 2014 Ltd	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(1,100.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(1,492,525.00)		**NIL**	**NIL**
	REPRESENTED BY		
			NIL

Note:

Appendix C

A Schedule of Work

Aquila Group (UK) Ltd (IN LIQUIDATION)

Schedule of Work

The table below sets out a detailed summary of the work undertaken by the office holder(s) during the reporting period together with an outline of work still to complete.

Note	Category		
1	**ADMINISTRATION AND PLANNING** **Work undertaken during the reporting period**		**ADMINISTRATION AND PLANNING** **Future work to be undertaken**
	Regulatory Requirements		
	Continue to comply with necessary regulatory requirement.		
	Case Management Requirements		
	Compiling a forecast of the work that has been or is anticipated will be undertaken throughout the duration of the case, circulating this to creditors together with any other relevant document.		
2	**ASSET REALISATION** **Work undertaken during the reporting period**		**ASSET REALISATION** **Future work to be undertaken**
	There are no outstanding assets to realise.		
3	**CREDITORS** **Work undertaken during the reporting period**		**CREDITORS** **Future work to be undertaken**
	Updating creditor claims and details as and when received.		
	Continue to respond to all creditor queries as and when they arise in a timely manner prior.		
	Responding to any queries creditors may raise in a timely manner		

FRP Advisory

Aquila Group (UK) Ltd (IN LIQUIDATION)

Schedule of Work

4	**INVESTIGATIONS** **Work undertaken during the reporting period**		**INVESTIGATIONS** **Future work to be undertaken**
	There are no outstanding investigation matters. Should any information come to light during our appointment this will be reported to the DBEIS.		
5	**STATUTORY COMPLIANCE AND REPORTING** **Work undertaken during the reporting period**		**STATUTORY COMPLIANCE AND REPORTING** **Future work to be undertaken**
	Statutory reports have been provided at regular intervals and managing any queries arising from them. Copies of these reports have been at Registrar of Companies.		To deal with statutory requirements in order to bring the case to a close and for the office holders to obtain their release from office; this includes preparing final reports and filing the relevant documentation with the Registrar of Companies.
	Dealing with post appointment VAT and other tax returns.		
	Continue to deal with post appointment returns up to case closure.		

Appendix D

Details of the Liquidators' time costs and disbursements for both the Period and cumulatively

FRP Advisory

Aquila Group (UK) Ltd (In Liquidation)

Time charged for the period 01 June 2017 to 11 January 2018

	Appointment Takers / Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hrly Rate £
Administration and Planning	**0.90**		**2.70**	**3.95**	**7.55**	**1,679.75**	**222.48**
Case Accounting			0.10		0.10	25.00	250.00
Case Control and Review			2.40		2.40	660.00	275.00
General Administration	0.60		0.20	3.95	4.75	859.75	181.00
Strategy	0.30				0.30	135.00	450.00
Asset Realisation	**0.30**		**0.20**		**0.50**	**218.50**	**437.00**
Asset Realisation	0.30				0.30	163.50	545.00
Debt Collection			0.20		0.20	55.00	275.00
Creditors			**0.30**	**0.30**	**0.60**	**120.00**	**200.00**
Unsecured Creditors			0.30		0.30	82.50	275.00
Preferential Creditors				0.30	0.30	37.50	125.00
Statutory Compliance	**0.20**	**0.40**	**4.60**	**1.95**	**7.15**	**1,734.75**	**242.62**
Post Appt TAX/VAT			0.40	0.10	0.50	122.50	245.00
Statutory Compliance - General	0.20		0.20		0.40	145.00	362.50
Statutory Reporting/ Meetings		0.40	4.00	1.85	6.25	1,467.25	234.76
Trading			**0.40**		**0.40**	**110.00**	**275.00**
Legal-trading			0.40		0.40	110.00	275.00
Total Hours	**1.40**	**0.40**	**8.20**	**6.20**	**16.20**	**3,863.00**	**238.46**

FRP Charge out rates

Grade	From 1st July 2013	1st May 2016	1st May 2017
Appointment taker / Partner	395-495	450-495	450-545
Managers / Directors	320-455	340-465	340-465
Other Professional	175-275	200-295	200-295
Junior Professional & Support	100-150	125-175	125-175

Disbursements for the period

01 June 2017 to 11 January 2018

	Value £
Category 1	
Delivery	7.20
Postage	5.50
Grand Total	**12.70**

Mileage is charged at the HMRC rate prevailing at the time the cost was incurred

FRP Advisory

Aquila Group (UK) Ltd (In Liquidation)

Time charged for the period 01 June 2015 to 11 January 2018

	Appointment Takers / Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hrly Rate £
Administration and Planning	**6.90**	**0.90**	**12.20**	**12.65**	**31.65**	**6,843.25**	**216.22**
Case Accounting	0.30		0.20		0.50	112.50	225.00
Case Control and Review	0.20	0.30	8.30		8.80	2,132.50	242.33
Case Accounting - General			0.40	0.10	0.50	102.00	204.00
General Administration	3.50	0.20	1.10	12.55	17.35	3,284.75	189.32
Insurance			0.10		0.10	17.50	175.00
Strategy	1.80		2.10		3.90	1,012.00	259.49
Fee and WIP	0.10	0.40			0.50	182.00	364.00
Asset Realisation	**0.60**	**0.50**	**1.10**		**2.20**	**690.50**	**313.86**
Asset Realisation	0.60	0.50	0.90		2.00	635.50	317.75
Debt Collection			0.20		0.20	55.00	275.00
Creditors	**0.20**		**2.20**	**0.30**	**2.70**	**549.00**	**203.33**
Unsecured Creditors	0.20		0.80		1.00	261.50	261.50
Preferential Creditors				0.30	0.30	37.50	125.00
Pensions			1.00		1.00	175.00	175.00
TAX/VAT - Pre-appointment			0.40		0.40	75.00	187.50
Investigation	**0.50**		**2.10**		**2.60**	**487.50**	**187.50**
Investigatory Work	0.40		0.40		0.80	190.00	237.50
CDDA Enquiries	0.10		1.70		1.80	297.50	165.28
Statutory Compliance	**1.40**	**0.40**	**11.90**	**2.05**	**15.75**	**3,460.75**	**219.73**
Post Appt TAX/VAT			0.60	0.10	0.70	162.50	232.14
Statutory Compliance - General	0.80		0.50		1.30	365.00	280.77
Statutory Reporting/ Meetings	0.40	0.40	7.00	1.85	9.65	2,203.25	228.32
Appointment Formalities			3.80		3.80	665.00	175.00
Statement of Affairs	0.10				0.10	22.50	225.00
Bonding/ Statutory Advertising	0.10			0.10	0.20	42.50	212.50
Trading			**0.40**		**0.40**	**110.00**	**275.00**
Legal-trading			0.40		0.40	110.00	275.00
Total Hours	**8.60**	**1.80**	**29.90**	**15.00**	**55.30**	**12,141.00**	**219.55**

FRP Charge out rates

Grade	From 1st July 2013	1st May 2016	1st May 2017
Appointment taker / Partner	395-495	450-495	450-545
Managers / Directors	320-455	340-465	340-465
Other Professional	175-275	200-295	200-295
Junior Professional & Support	100-150	125-175	125-175

Disbursements for the period

01 June 2015 to 11 January 2018

	Value £
Category 1	
Advertising	253.80
Delivery	7.20
Postage	19.60
Bonding	17.50
Grand Total	**298.10**

Mileage is charged at the HMRC rate prevailing at the time the cost was incurred

Appendix E

Statement of expenses incurred in the Period

Aquila Group (UK) Ltd
Statement of expenses for the period ended 11 January 2018

Expenses	Period to 11 January 2018 £	Cumulative period to 11 January 2018 £
Office Holders' remuneration (Time costs)	3,863	12,141
Office Holders' disbursements	13	298
Accountant Fees	-	1,568
Total	**3,876**	**14,007**